

ARKAIM DEVELOPMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 December 2011

- 1 Director's Report
- 2 Profit and Loss Account
- 3 Balance Sheet
- 4 - 5 Notes to the Accounts
- 6 Profit and Loss Account Schedule
- 7 Accountants' Report

N R PULVER & CO  
Chartered Accountants

1<sup>st</sup> Floor Rear Office  
43-45 High Road  
Bushey Heath  
Herts WD23 1EE

Company Registration Number 2648642

TUESDAY



A38      \*A1BVL9IJ\*      #30  
26/06/2012  
COMPANIES HOUSE

ARKAIM DEVELOPMENT COMPANY LIMITED

REPORT OF THE DIRECTOR

The director has pleasure in submitting his annual report and the accounts of the Company for the year ended 31 December 2011.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of management and ownership of property at 50 Clanricarde Gardens, London W2 as head lessees

DIRECTOR

The director in office during the year was as follows -

C Richardson

The above report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board

  
C Richardson

Chairman

2012

ARKAIM DEVELOPMENT COMPANY LIMITEDProfit and Loss Account  
Year ended 31 December 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Turnover	2	1,300	1,200
Administration Expenses		(472)	(940)
Operating Profit	3	828	260
Interest receivable		14	8
Profit before taxation		842	268
Taxation	4	(172)	(56)
Profit on ordinary activities after taxation		670	212
		=====	=====

Movements on reserves are shown in note 9

The notes on pages 4 and 5 form part of these accounts

ARKAIM DEVELOPMENT COMPANY LIMITEDBalance Sheet  
31 December 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
FIXED ASSETS	5		
Tangible assets		773	782
CURRENT ASSETS			
Debtors	6	1,100	1,100
Cash at bank and in hand		14,184	13,320
		-----	-----
		15,284	14,420
CREDITORS	7		
Amounts due within one year		7,909	7,724
		-----	-----
NET CURRENT ASSETS		7,375	6,696
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		8,148	7,478
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Profit and loss account	9	7,148	6,478
		-----	-----
SHAREHOLDERS FUNDS	10	8,148	7,478
		=====	=====

In approving these financial statements as a director of the Company, I hereby confirm -

- a) that for the year in question the Company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 476 requesting that an audit be conducted for the year ended 31 December 2011, and
- c) that I acknowledge my responsibilities for -
  - (1) ensuring that the Company keeps accounting records which comply with section 386 of the Act, and
  - (11) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its results for the year then ended and which otherwise comply with the requirements of sections 394 and 395 of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The notes on pages 4 and 5 form part of these accounts.

 Richardson

Director

Approved by the Board on

2012

ARKAIM DEVELOPMENT COMPANY LIMITEDNotes to the AccountsYear ended 31 December 2011

## 1 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)
- b. Turnover represents rents receivable during the year.
- c. Depreciation is provided over the expected useful lives of fixed assets, at the following rates -

The term of the head lease is 120 years from 29 September 1978. The cost of the head lease is therefore amortised over the remaining years of the lease.

## 2 TURNOVER

The turnover and profit before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors

	<u>2011</u> £	<u>2010</u> £
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## 3 OPERATING PROFIT

The operating profit is stated after charging -

Depreciation	9	9
	=====	=====

## 4 TAXATION

Corporation tax at small companies rates	172	56
	=====	=====

## 5 FIXED ASSETS

	Head <u>Lease</u>
Cost at 1.1 2011 and 31.12 2011	935
	=====
Depreciation at 1.1 2011	153
Charge for year	9
	-----
Depreciation at 31.12 2011	162
	=====
Net Book Value at 1 1 2011	782
	=====
Net Book Value at 31 12 2011	773
	=====

ARKAIM DEVELOPMENT COMPANY LIMITEDNotes to the AccountsYear ended 31 December 2011

	<u>2011</u> £	<u>2010</u> £
6 DEBTORS		
Trade debtors	1,100	1,100
	=====	=====
7 CREDITORS - Amounts due within one year		
Trade creditors	2,640	2,627
Corporation tax	228	56
Other creditors	5,041	5,041
	-----	-----
	7,909	7,724
	=====	=====
8 CALLED UP SHARE CAPITAL		
Allotted, issued and fully paid 1000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
9 RESERVES		
Balance brought forward	6,478	6,266
Profit for year	670	212
	-----	-----
Balance carried forward	7,148	6,478
	=====	=====
10 MOVEMENT OF SHAREHOLDERS FUNDS		
Profit for the year	670	212
Opening shareholders funds	7,478	7,266
	-----	-----
Closing shareholders funds	8,148	7,478
	=====	=====

## 11 ULTIMATE CONTROLLING PARTY

Mr C Richardson is the ultimate controlling party.