

Unaudited Financial Statements
for the Period 1 January 2020 to 30 April 2021
for
Household Estate Agents Limited

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for the Period 1 January 2020 to 30 April 2021

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Household Estate Agents Limited

Company Information

for the Period 1 January 2020 to 30 April 2021

DIRECTORS:

P T Broomham
D S D Steptoe
G R Thomas

REGISTERED OFFICE:

27 Sheep Street
Bicester
OX26 6JF

REGISTERED NUMBER:

02648596 (England and Wales)

ACCOUNTANTS:

Handleys Chartered Accountants
10 Manor Park
Banbury
Oxfordshire
OX16 3TB

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		-		1
Tangible assets	5		-		26,979
Investments	6		-		2,070
			-		29,050
CURRENT ASSETS					
Debtors	7	2,401		46,548	
Cash at bank and in hand		-		213,124	
		2,401		259,672	
CREDITORS					
Amounts falling due within one year	8	100,055		162,181	
NET CURRENT (LIABILITIES)/ASSETS			(97,654)		97,491
TOTAL ASSETS LESS CURRENT LIABILITIES			(97,654)		126,541
PROVISIONS FOR LIABILITIES			-		3,067
NET (LIABILITIES)/ASSETS			(97,654)		123,474
CAPITAL AND RESERVES					
Called up share capital			45,000		45,000
Retained earnings			(142,654)		78,474
			(97,654)		123,474

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2021 and were signed on its behalf by:

G R Thomas - Director

Notes to the Financial Statements
for the Period 1 January 2020 to 30 April 2021

1. STATUTORY INFORMATION

Household Estate Agents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial period end was changed to coincide with the group's year end of April 2021. These financial statements are for a 16 month period and the comparative figures are for a 12 month period. Therefore the comparative figures are not entirely comparable.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of value added tax and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. For sales of goods, the turnover is shown net of distribution and carriage charges.

Revenue from sale of goods is recognised when significant risks and rewards of ownership have been transferred to the buyer, when the amount of revenue can be measured reliably, when it is probable that the economic benefits associated with the transaction will flow to the entity and when the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from sale of services is recognised when the stage of completion of the transaction can be measured reliably.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost and 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Notes to the Financial Statements - continued
for the Period 1 January 2020 to 30 April 2021

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12 (2019 - 18) .

Notes to the Financial Statements - continued
for the Period 1 January 2020 to 30 April 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2020	13,170
Disposals	(13,170)
At 30 April 2021	-
AMORTISATION	
At 1 January 2020	13,169
Charge for period	1
Eliminated on disposal	(13,170)
At 30 April 2021	-
NET BOOK VALUE	
At 30 April 2021	-
At 31 December 2019	1

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2020	85,109	172,776	257,885
Disposals	(85,109)	(172,776)	(257,885)
At 30 April 2021	-	-	-
DEPRECIATION			
At 1 January 2020	75,113	155,793	230,906
Charge for period	9,996	11,633	21,629
Eliminated on disposal	(85,109)	(167,426)	(252,535)
At 30 April 2021	-	-	-
NET BOOK VALUE			
At 30 April 2021	-	-	-
At 31 December 2019	9,996	16,983	26,979

Notes to the Financial Statements - continued
for the Period 1 January 2020 to 30 April 2021

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2020	2,070
Disposals	(2,070)
At 30 April 2021	-
NET BOOK VALUE	
At 30 April 2021	-
At 31 December 2019	<u>2,070</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	31.12.19 £
Trade debtors	-	26,195
Other debtors	<u>2,401</u>	<u>20,353</u>
	<u>2,401</u>	<u>46,548</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	31.12.19 £
Taxation and social security	-	66,354
Other creditors	<u>100,055</u>	<u>95,827</u>
	<u>100,055</u>	<u>162,181</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.4.21 £	31.12.19 £
Within one year	-	9,588
Between one and five years	<u>-</u>	<u>67,521</u>
	<u>-</u>	<u>77,109</u>

10. **RELATED PARTY DISCLOSURES**

The company is a wholly owned subsidiary of And Co Property Services Limited (Companies House Registration Number 07205934).

The ultimate controlling party is And Co Group Limited (Companies House Registration Number 07435711).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.