COMPANY REGISTRATION NUMBER: 02648569

Beechlands Accountancy Services Limited

Filleted Unaudited Financial Statements

31 December 2018

Beechlands Accountancy Services Limited

Statement of Financial Position

31 December 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible assets	5		**23,289**	24,542
Current assets				
Stocks		**1,262**		7,000
Debtors	6	**87,459**		68,400
Investments	7	**13,135**		2,200
Cash at bank and in hand		**305,484**		251,573
		407,340		329,173
Creditors: amounts falling due within one year	8	**42,898**		25,305
Net current assets			**364,442**	303,868
Total assets less current liabilities			**387,731**	328,410
Capital and reserves				
Called up share capital			**2,000**	2,000
Profit and loss account			**385,731**	326,410
Shareholders funds			**387,731**	328,410

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Beechlands Accountancy Services Limited

Statement of Financial Position *(continued)*

31 December 2018

These financial statements were approved by the board of directors and authorised for issue on 2 September 2019 , and are signed on behalf of the board by:

P Charles

Director

Company registration number: 02648569

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Berkeley Coach House, Woods Hill, Limpley Stoke, Bath, Wiltshire, BA2 7FS, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents fees receivable in the year.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

deprecation	-	1% straight line
deprecation	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Tangible assets

	Land and buildings	Fixtures and fittings	**Total**
	£	£	**£**
Cost			
At 1 January 2018 and 31 December 2018	27,069	52,015	**79,084**
Depreciation			
At 1 January 2018	7,273	47,269	**54,542**
Charge for the year	541	712	**1,253**
At 31 December 2018	7,814	47,981	**55,795**
Carrying amount			
At 31 December 2018	19,255	4,034	**23,289**
At 31 December 2017	19,796	4,746	24,542

6. Debtors

	2018	2017
	£	£
Trade debtors	**86,668**	68,400
Other debtors	**791**	–
	87,459	68,400

7. Investments

	2018	2017
	£	£
Other investments	**13,135**	2,200

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	**–**	560
Trade creditors	**24**	–
Corporation tax	**28,420**	16,570
Social security and other taxes	**14,454**	8,175
	42,898	25,305

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

		2018	
	Balance brought forward	Advances/ (credits) to the directors	**Balance outstanding**
	£	£	**£**
P Charles	–	709	**709**

		2017	
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding

	£	£	£
P Charles	–	–	–
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10. Related party transactions

The company was under the control of Mr Paul Charles throughout the current and previous year. Mr Paul Charles is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.