

**LONGMOOR LAND LIMITED**

**REPORT AND ACCOUNTS**

**31 December 2000**

**Registered No. 2648287**

**HLB KIDSONS**  
**Chartered Accountants**  
**Coventry**



**LONGMOOR LAND LIMITED**

**DIRECTORS' REPORT**

**31 December 2000**

The directors present their report and the audited accounts for the year ended 31 December 2000.

**Principal activities**

The principal activity of the company is the development of property for resale.

**Results**

The results for the year are shown in the profit and loss account on page 4.

**Directors**

The directors at 31 December 2000 were as follows:-

E M Newcombe  
K M Symington  
M P Nottingham

The directors have no interest in the shares of the company. The interest of the directors in the shares of the ultimate parent undertaking are shown in that company's accounts.

**Auditors**

The auditors, HLB Kidsons, have expressed their willingness to offer themselves for re-appointment as auditors of the company.

By order of the board



M P NOTTINGHAM  
Secretary

14 Buckingham Street  
London  
WC2N 6DF

24 April 2001

LONGMOOR LAND LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

31 December 2000

We are required under company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period.

In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether accounting standards have been followed
- prepare the accounts on a going concern basis.

We are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

*E M Newcombe*

E M NEWCOMBE  
Managing Director

14 Buckingham Street  
London  
WC2N 6DF

24 April 2001

**LONGMOOR LAND LIMITED**

**AUDITORS' REPORT**

**Auditors' report to the members of Longmoor Land Limited**

We have audited the accounts on pages 4 to 8 which have been prepared under the accounting policies set out on page 6.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Opinion**

In our opinion the accounts give a true and fair view of the state of affairs of the company at 31 December 2000 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*HLB Kidsons*

COVENTRY  
25 April 2001

HLB KIDSONS  
Registered Auditors  
Chartered Accountants

**LONGMOOR LAND LIMITED****PROFIT AND LOSS ACCOUNT****for the year ended 31 December 2000**

	Note	2000 £	1999 £
Turnover	2	2,471	2,455
Cost of sales and operating charges		(18,037)	(25,253)
Operating loss	3	(15,566)	(22,798)
Interest receivable		99	79
Interest payable	4	(11)	-
Loss on ordinary activities before taxation		(15,478)	(22,719)
Taxation	6	-	-
Retained loss for the year		(15,478)	(22,719)
Balance brought forward		192,089	214,808
Balance carried forward		176,611	192,089

There are no recognised gains or losses other than the loss for the current and previous year as shown above.

LONGMOOR LAND LIMITED

BALANCE SHEET

at 31 December 2000

	Note	2000 £	1999 £
<b>Current assets</b>			
Stock	7	72,907	70,399
Debtors	8	118,177	137,816
Cash at bank and in hand		9,504	8,200
		<hr/>	<hr/>
		200,588	216,415
<b>Creditors: amounts falling due within one year</b>	9	(23,877)	(24,226)
		<hr/>	<hr/>
Net current assets		176,711	192,189
		<hr/>	<hr/>
<b>Capital and reserves (equity)</b>			
Called up share capital	11	100	100
Profit and loss account		176,611	192,089
		<hr/>	<hr/>
Total shareholders' funds	10	176,711	192,189
		<hr/>	<hr/>

The accounts on pages 4 to 8 were approved by the board of directors on 24 April 2001.

*E M Newcombe*

E M NEWCOMBE - Director

# LONGMOOR LAND LIMITED

## NOTES ON ACCOUNTS

31 December 2000

### 1 Principal accounting policies

#### Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemptions from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

#### Turnover

Turnover comprises the gross proceeds of sales and gross rental income.

#### Stock

Stock is valued at the lower of cost and net realisable value.

#### Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

### 2 Turnover

	2000 £	1999 £
Rental income	2,471	2,455

The company's turnover and results were derived from continuing operations during the current year and the previous year. No operations have been acquired during these two years.

### 3 Operating loss

	2000 £	1999 £
Operating loss is stated after charging:		
Auditors' remuneration	886	600

### 4 Interest Payable

Bank loans and overdrafts	11	-
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### 5 Directors and employees

There were no staff costs or directors' emoluments during 2000 and 1999.

# LONGMOOR LAND LIMITED

## NOTES ON ACCOUNTS

31 December 2000  
(continued)

### 6 Taxation

No tax arises on the loss incurred in the year.

Losses of approximately £8,900 (1999 £31,000) are available to be carried forward against future profits.

### 7 Stock

	2000 £	1999 £
50% interest in Country Estate	72,907	70,399

### 8 Debtors

Trade debtors	-	36
Amount due from parent undertaking	117,730	137,309
Other debtors	447	471
	<u>118,177</u>	<u>137,816</u>

### 9 Creditors: amounts falling due within one year

Trade creditors	8,936	9,607
Amount owed to fellow subsidiary undertaking	15,500	15,500
Other taxation	(559)	(881)
	<u>23,877</u>	<u>24,226</u>

### 10 Reconciliation of movements in shareholders' funds

Loss for the financial year	(15,478)	(22,719)
Opening shareholders' funds	192,189	214,908
	<u>176,711</u>	<u>192,189</u>



# LONGMOOR LAND LIMITED

## NOTES ON ACCOUNTS

31 December 2000  
(continued)

### 11 Called up share capital

	Authorised		Allotted called up & fully paid	
	2000	1999	2000	1999
	£	£	£	£
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 12 Ultimate parent undertaking

The ultimate parent undertaking is The Newcombe Estates Company Limited which is registered in England.

The company has taken advantage of the exemption under Financial Reporting Standard No 8. Related Party Transactions, from disclosing transactions with the parent and fellow subsidiary undertakings on the grounds that it is a wholly owned subsidiary.

### 13 Related party transactions

Mr T J A Simon is a director of The Newcombe Estates Company Limited and Friars House Investments Limited. During the year, a payment of £4,422 was made to a company owned by Mr T J A Simon for property consultancy services.