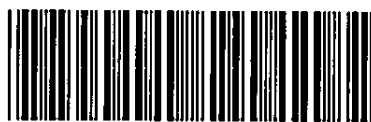


European Business School Educational Trust Limited

REPORT AND FINANCIAL STATEMENTS

31 July 2009

TUESDAY



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30/03/2010

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COMPANIES HOUSE

Company Registration No 2648144

European Business School Educational Trust Limited

LEGAL AND ADMINISTRATIVE INFORMATION

The company's directors are its trustees and members for the purposes of charity law and throughout this report are collectively referred to as the Trustees

TRUSTEES

J Ormerod - chairman
R Pradhan
B Sterndale-Bennett
Professor R King

The members of the Board of Trustees are elected by a simple majority of the trustees themselves. There are also provisions in the Memorandum and Articles of Association for the removal of trustees. The Trustees hold office until the end of the next meeting of the Board following the third anniversary of their appointment and, if they so wish, offer themselves for re-election for a further three-year term. No Trustee shall serve for more than two three-year terms.

SECRETARY

Elizabeth John

REGISTERED OFFICE AND PRINCIPAL ADDRESS

Inner Circle
Regent's Park
London
NW1 4NS

European Business School Educational Trust Limited

TRUSTEES' REPORT

The Trustees present their report for the year ended 31 July 2009. This report is prepared in accordance with the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities (2005) and complies with applicable law.

CHARITABLE OBJECTS

The objects of the company, as set out in the Memorandum and Articles of Association, are the advancement of education for the public benefit and the foundation, maintenance and support of an educational college for students, both male and female, to include residential accommodation and all necessary and proper ancillary services for such establishments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

European Business School Educational Trust Limited is a company limited by guarantee. It is governed by its Memorandum and Articles of Association. On 31 December 2005 the company transferred all its activities, staff, assets and liabilities by way of donation to Regent's College which operates from the same site as the School as part of an agreement to combine the two undertakings.

ACTIVITIES, RESULTS, AND FUTURE DEVELOPMENTS

The company has not traded during the year and is not likely to do so in the foreseeable future. Any expenses have been met by Regent's College.

TRUSTEES' RESPONSIBILITIES FOR THE PREPARATION OF FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2005 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 12 November 2009.



Trustee

12 November 2009

European Business School Educational Trust Limited

BALANCE SHEET

31 July 2009

	Notes	31 Jul 2009 £	31 July 2008 £
NET ASSETS		-	-
UNRESTRICTED FUNDS			
General funds		-	-

For the year ending 31 July 2009 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

APPROVED AND AUTHORISED FOR ISSUE BY THE BOARD ON 12 November 2009


Director

The accompanying notes form an integral part of these financial statements

European Business School Educational Trust

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2009

1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, except that listed fixed asset investments are carried at market value and in accordance with applicable UK accounting standards. They have also been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 that was issued in March 2005.

2 EMPLOYEES

No staff were employed by the company during the period.

No remuneration was paid to the Trustees during the period (2008: £nil).

No Trustee was re-imbursed for travel and subsistence expenses for attending meetings during the period or the previous year.

There were no employees with emoluments of £60,000 or more during the period or the previous year.

3 GUARANTEE

The charitable company is limited by guarantee. In the event of a winding up, members are obliged to contribute such sums as are necessary to ensure that the company is able to settle its liabilities subject to a maximum contribution of £1 per member.

4 UNRESTRICTED FUNDS

	31 July 2009 £	31 July 2008 £
1 August 2008	-	-
Net movement in funds for the year	-	-
31 July 2009	-	-

5 COMMITMENTS AND CONTINGENT LIABILITIES

The charity is included in a group registration with Regent's College and some of its subsidiary companies for VAT purposes and is therefore jointly and severally liable for all other companies' within the Regent's College VAT group debts in this connection.