

**ALDER HEY FAMILY HOUSE TRUST LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

SATURDAY



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03/11/2012
COMPANIES HOUSE

Registered Company Number 02647684
Registered Charity Number 1008765

**ALDER HEY FAMILY HOUSE TRUST LTD
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012**

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COMPANY INFORMATION

COMPANY REGISTRATION NUMBER 02647684

REGISTERED CHARITY NUMBER 1008765

REGISTERED OFFICE Ronald McDonald House
Alder Road
Liverpool
L12 2AZ

TRUSTEES/DIRECTORS

G E Oliver (Chair From February 2010)
C M Hart
S Lewis
F R Jones
M Balmer
S Rogers
A Jones
D Bell
A Higdon
A Bewley
P McLaren
P Cole
R McIlwrath
D Young

SECRETARY C M Hart

HOUSE DIRECTOR J Thomas

BANKERS Barclays Bank plc
521 Prescot Road
Liverpool
L13 5US

AUDITORS Duncan Sheard Glass
Chartered Accountants
Registered Auditors
Castle Chambers
43 Castle Street
L2 9TL

SOLICITORS DLA Piper UK LLP
India Buildings
Water Street
Liverpool
L2 0NH

INVESTMENT MANAGERS Rathbone Investment Management Limited
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

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REPORT OF THE TRUSTEES

Structure, governance and management

The trustees are pleased to present their Report and Financial Statements for Alder Hey Family House Trust Limited Charity and its subsidiary, R M H Alder Hey Family House Trust Limited, for the year ended 31st March 2012

The company

The company is constituted as a company limited by guarantee and is governed by its memorandum and articles of association. Its affairs are conducted by a minimum of four and a maximum of fifteen trustees, who are also the board of directors. Trustees serve for a maximum of three years, after which time they offer themselves for re-election. The chairman of the trustees serves for three years and may offer himself/herself for re-election for a further three years. All trustees serve on one or more of the sub-committees, namely, budget and audit, fund-raising, investment, employment and remuneration.

Trustees

The membership of the board during the year is set out below. All served on the board throughout the year except where noted.

G E Oliver (Chair from February 2010)
C M Hart
S Lewis
F R Jones
M Balmer
S Rogers
A Jones
D Bell
T Higdon
A Bewley
P McLaren
P Cole
R McIlwarth
K Dawber (appointed May 2011, resigned February 2012)

Associated trustees

D Young (resigned June 2012)
J Hind (resigned October 2011)

The trustees delegate the day to day running of the charity to a House Director who heads a small team of full time staff. There have been no material changes to policy and day to day management, which are under the control of the House Director, assisted by two administrative members of staff, a family support worker, two part time house keepers and some 70 volunteers.

Statement of trustees responsibilities

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company, the group and of the income and application of resources for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business

The trustees are responsible for keeping proper accounting records, for safeguarding the assets of the company and group and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to Auditors'

The trustees have confirmed that, so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware. It is also confirmed that they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Internal controls

The charity operates a rigorous controls policy

- Financial policies and procedures
- A comprehensive system of annual budgets, approved by the trustees, and quarterly financial reporting of actuals against budgets
- Regular forecasting of predicted income and expenditure
- Quarterly monitoring of reserves policy
- Regular review of the charity's risk register

REPORT OF THE TRUSTEES con't

Objectives and activities

The company is a registered charity and its working name is Ronald McDonald House at Alder Hey Children's NHS Foundation Trust. Its principal activity is to provide accommodation for the families of sick children, enabling them to stay together as a family unit, within a comfortable, homely environment. The House at Alder Hey provides accommodation and family support totally free of charge, for the parents/carers of the most critically ill children who are inpatients in Alder Hey Children's NHS Foundation Trust.

During the year more than 2000 families benefitted from the support provided. Increasingly the families needing accommodation are staying longer with the average length of stay now being in excess of 40 nights, with some families staying months or even years.

In view of the number of families resident for more than 6 months, the trustees were pleased to be able to release the funds to develop 15 family apartments on the car park adjacent to the main house. Building work commenced in August 2010 and was completed in October 2011.

Public benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

The House provides accommodation for families from across the UK and from further afield in Europe. Whilst allocating rooms to a strict criteria to ensure the parents of the most critically ill children obtain accommodation, the House operates on the basis of 'unconditional positive regard' making no judgements about ethnicity, social background, religion or sexual orientation.

The House provides voluntary employment for some 70 or more volunteers ranging in age from 16 to 85 years. Many of these volunteers are preparing for employment in health or social care or have taken early retirement. Some 20 volunteers have been with us for 10 years or more.

The House in turn benefits both financially with volunteers saving many of thousands of pounds in revenue costs but also by placing the house firmly in the heart of the local community.

Financial review

Income is dependent upon fund-raising activity, donations and sponsorship. In addition the trustees wish to acknowledge the considerable help and support received from Alder Hey Children's NHS Foundation Trust towards the cost of utilities and McDonald's Restaurants Limited for payroll services.

The trustees wish to acknowledge the donations received from families who have stayed in the House and all other individuals and organisations that have contributed toward the House regardless of amount concerned. For many years the House has benefitted from substantial donations from the BKPA and whilst this has reduced, the trustees are grateful for their continued support. A significant bequest from an individual of £450,000 was received during the previous year. This has enabled the trustees to embark on a program of refurbishment and further development of RMH1. The work was completed in early 2012.

In particular the trustees wish to acknowledge the increasing donations made by families who have stayed in the House given the current economic climate.

The trust continues to set aside funds annually for maintenance and depreciation, and is able to fulfil its normal financial obligations.

The property is held on a 124 year lease expiring in 2117 at a peppercorn rent from Alder Hey Children's NHS Foundation Trust.

Net incoming resources for the year before investment gains or losses was £29,997 (2011 £559,866). The financial position of the trust is considered satisfactory and the trustees thank the staff, volunteers and supporters for a sound year of activity.

Trading company

The wholly-owned trading company, R M H Alder Hey Trading Limited, achieved a net income of £nil (2011 £nil) after a donation to the company of £2,863 (2011 £2,971) by way of gift aid and management charges of £nil (2011 £nil), on a turnover of £8,538 (2011 £5,958) for the year ended 31 March 2012 and its results have been consolidated. Its principal activity is the sale of a range of merchandise associated with Ronald McDonald House.

Compliance

The financial statements comply with current statutory requirements, the requirements of the memorandum and the articles of association and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (2005).

Investment policy

The investment strategy of the trust is to maximise the return on the funds by investment in a mixed risk investment portfolio. Following the decision to invest in RMH3 the investment policy in respect of surplus funds held to cover the reserves policy referred to below was revised in April 2010. A target reserves figure of £1m was set to cover 2 years future running costs. The portfolio mix was set at £150,000 in cash with the remaining £850,000 spread between 55% equity investments, 35% investment in fixed interest securities and gilts and 10% in structured products.

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REPORT OF THE TRUSTEES con't

Future developments

The trustees are delighted to report another successful year of both providing free home from home accommodation to the parents and families of children undergoing treatment at Alder Hey Childrens NHS Trust and in raising funds for the continual development and improvement of the service the trust provides

The trustees are very mindful of the additional funds that have arisen from the generous gifts received in this and previous years and that may arise from the continued generosity of its benefactors. As a consequence the trustees continue to review and update the trusts business strategy in its aim to improve and widen the services and facilities it provides to meet the increasing demands from the families

The trustees are pleased that Alder Hey Childrens NHS Foundation Trust is forging ahead with the plans for a Childrens Health Park which will provide a state of the art Hospital in a Health Park setting. Whilst the time scale for this new development is not yet set the trustees are preparing for a Hospital completion date of 2014. Ronald McDonald House will be able to provide the support that has become very much a unique selling point for the partnership between the Alder Hey Family House Trust and the Alder Hey Childrens NHS Foundation Trust. It is hoped that we, together, will continue to build upon 19 years experience

Reserves policy

A reserves policy was established in order that accommodation for parents of sick children being treated at Alder Hey Children's NHS Trust could be provided on a continuing basis and without disruption

The trust's current policy is to ensure that two years of anticipated future cash expenditure is covered by available reserves. Anticipated future expenditure is taken to be the trust's anticipated resources required to be expended excluding depreciation and costs associated with specific fund-raising events. Available reserves are taken to be investments plus or minus net assets or net liabilities. The resulting ratio expressed in years is known as the reserves ratio. The trustees have set a Target reserves figure of £1,044m to cover 2 years future running costs

The reserve ratio currently stands at 2.86 years as at 31 March 2012 based on £522k of future annual running costs

Risk management

The trustees have compiled a comprehensive risk register which identifies the major risks to which the charity is exposed and stipulates measures appropriate to the avoidance or reduction of these risks

Day-to-day responsibility has been delegated to sub-committees and staff. A formal annual review has been completed

Auditors

A resolution proposing that Duncan Sheard Glass be reappointed as auditors of the company will be put to the members

BY ORDER OF THE BOARD



C M Hart

Secretary

Date 23 October 2012

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ALDER HEY FAMILY HOUSE TRUST LIMITED

We have audited the financial statements of Alder Hey Family House Trust Limited for the year ended 31 March 2012 which comprise the Group Statement of Financial Activities, the Group Summary Income and Expenditure Account and the Group and the Parent Charitable Company Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the members of Alder Hey Family House Trust Limited, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's members and its trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement (set out on pages 2-4) the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the group's and the parent charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements,

- Give a true and fair view of the state of the group's and the parent charitable company's affairs as at the 31 March 2012, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended,
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

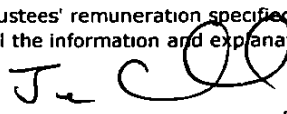
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- The parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us, or
- the parent charitable company financial statements are not in agreement with the accounting records and returns, or
- Certain disclosures of trustees' remuneration specified by law are not made, or
- We have not received all the information and explanations we require for our audit, or


Jean Ellis (Senior Statutory Auditor)
for and on behalf of
Duncan Sheard Glass
Chartered Accountants
Registered Auditors

Date: 23 October 2012

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

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GENERAL ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared in accordance with applicable accounting standards and the Statement of Recommended Practice " Accounting and Reporting " by Charities (2011) and the Companies Act 2006

The financial statements are prepared under the historical cost convention, except that investments are included at valuation

The principal accounting policies have remained unchanged from the previous year and are set out below

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (FRS1) from the requirement to produce a cash flow statement on the grounds that it is a small company

Basis of consolidation

The group financial statements consolidate those of the company and its subsidiary undertaking (see note 7) drawn up to 31 March 2012 Profits or losses on intra-group transactions are eliminated in full

Donations and legacies

Cash donations, gifts and legacies are included in the financial statements when all the conditions for receipt have been met Intangible income is included at the estimated value of the benefit received

Funds policy

Funds held by the charity are either

Unrestricted funds which can be used in accordance with the charitable objects at the discretion of the trustees

Designated funds which hold funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects

Restricted funds that can only be used for restricted purposes within the objects of the charity

Investment income

Investment income comprises bank and building society deposit interest and dividends which are included in the financial statements on an accruals basis

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment

Depreciation is provided on a straight line basis as follow

Long leasehold	40 years
Fixtures and fittings	7 years
Office equipment	5 years

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GENERAL ACCOUNTING POLICIES cont'd

Stocks

Stocks are stated at the lower of cost and net realisable value

Investments

Investments, other than investments in the subsidiary undertaking, are stated at market value. Listed investments are stated at mid-market values. Investments in the subsidiary undertaking are included at cost.

Contributions to pension scheme

Defined contribution scheme

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Resources expended

Expenditure, which is charged on accruals basis, is allocated between

- Expenditure incurred directly to the fulfilment of the charity's objectives (charitable activities),
- Expenditure incurred directly in the effort to raise voluntary contributions (cost of generating voluntary
- Expenditure incurred in the governance of the charity

Items of expenditure involving more than one cost category are apportioned on the basis of staff time incurred in respect of each category.

No amounts are included in the financial statements for services donated by volunteers.

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2012 Unrestricted funds £	2012 Restricted funds £	2012 Designated funds £	2012 Total funds £	2011 Total funds £
INCOMING RESOURCES						
Incoming resources from generated funds:	1A					
Voluntary income		518,436	52,787	-	571,223	908,980
Activities for generating funds		72,760	-	-	72,760	94,445
Investment income		39,757	-	-	39,757	42,154
Incoming resources from charitable activities	1B	-	-	-	-	-
Other incoming resources	1C	6,561	-	-	6,561	8,843
TOTAL INCOMING RESOURCES		637,514	52,787	-	690,301	1,054,422
RESOURCES EXPENDED						
Cost of generating funds.						
Costs of generating voluntary income	2	73,507	-	-	73,507	89,778
Charitable activities	3	532,414	28,274	19,449	580,137	398,380
Governance costs	4	6,660	-	-	6,660	6,398
TOTAL RESOURCES EXPENDED		612,581	28,274	19,449	660,304	494,556
NET INCOMINGS/(OUTGOINGS) RESOURCES FOR THE YEAR BEFORE OTHER RECOGNISED GAINS AND LOSSES	5	24,933	24,513	(19,449)	29,997	559,866
Other recognised gains/(losses):						
Realised and unrealised gains/(losses) on investments		(5,321)	-	-	(5,321)	28,200
NET MOVEMENT IN FUNDS		19,612	24,513	(19,449)	24,676	588,066
RECONCILIATION OF FUNDS						
Total funds brought forward		4,713,057	875,062	19,449	5,607,569	5,019,502
Total funds carried forward		4,732,669	899,575	-	5,632,245	5,607,569

There are no recognised gains and losses other than those passing through the above statement of financial activities. All the above results are derived from continuing activities.

The accompanying accounting policies and notes form an integral part of these accounts.

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Summary Income and Expenditure Account

	2012 £	2011 £
Gross income	<u>690,301</u>	<u>1,054,422</u>
Total expenditure from income funds	(660,304)	(494,556)
(Loss)/profit on disposal of investment assets held by income funds	<u>(3,125)</u>	<u>1,258</u>
Total expenditure	<u>(663,429)</u>	<u>(493,298)</u>
Net income for the year	<u><u>26,872</u></u>	<u><u>561,124</u></u>

The summary income and expenditure account is derived from the statement of financial activities on page 8 which, together with the notes on pages 12 to 16, provides full information on the movements during the year on all funds of the charity

Statement of Recognised Gains and Losses

Net income for the year	26,872	561,124
Unrealised (losses)/gains on investments held by income funds	(2,196)	26,942
	<u><u>24,676</u></u>	<u><u>588,066</u></u>

ALDER HEY FAMILY HOUSE TRUST LTD
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

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GROUP BALANCE SHEET

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	8	4,125,734	2,908,687
Investments	9	984,974	994,630
		5,110,708	3,903,317
Current assets			
Stocks - goods for resale		8,201	7,338
Debtors	10	28,706	95,893
Cash at bank, building society and in hand		611,764	1,661,228
		648,671	1,764,459
Creditors: amounts falling due within one year	11	127,134	60,207
Net current assets		521,537	1,704,252
		5,632,245	5,607,569
Capital and reserves			
Unrestricted - Charitable fund	12	4,721,127	4,701,515
- Non-charitable trading reserves	12	11,542	11,542
- Designated fund	12	-	19,449
Restricted fund	12	899,575	875,062
		5,632,245	5,607,569

The financial statements were approved by the trustees on 23 October 2012 and signed on their behalf by

S Rogers  Trustee

C M Hart  Trustee

Company Number: 02647684

The accompanying accounting policies and notes form an integral part of these accounts

ALDER HEY FAMILY HOUSE TRUST LTD
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COMPANY BALANCE SHEET

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	8	4,125,734	2,908,687
Investments	9	<u>984,976</u>	<u>994,632</u>
		<u>5,110,710</u>	<u>3,903,319</u>
CURRENT ASSETS			
Debtors	10	30,706	98,864
Cash at bank, building society and in hand		<u>606,440</u>	<u>1,654,069</u>
		<u>637,146</u>	<u>1,752,933</u>
Creditors: amounts falling due within one year	11	<u>127,154</u>	<u>60,227</u>
NET CURRENT ASSETS		<u>509,992</u>	<u>1,692,706</u>
FUND ASSETS		<u>5,620,702</u>	<u>5,596,025</u>
REPRESENTED BY			
Unrestricted - Charitable fund	12	4,721,127	4,701,515
- Designated fund	12	-	19,449
Restricted fund	12	<u>899,575</u>	<u>875,062</u>
		<u>5,620,702</u>	<u>5,596,025</u>

The financial statements were approved by the trustees on 23 October 2012 and signed on their behalf by

S Rogers

Shale Rogers

Trustee

C M Hart

CM Hart

Trustee

Company Number. 02647684

The accompanying accounting policies and notes form an integral part of these accounts

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Notes to the financial statements

1A Incoming resources from generated funds

Voluntary income

Voluntary income includes gifts, donations and related gift aid claimed plus any non-service grants received in the year. It also includes intangible income comprising utilities provided which is estimated to be worth £28,000 (2011 £27,000)

	2012	2011
	£	£
General donations (Unrestricted)	518,436	885,228
Donations (Restricted)	52,787	23,752

Activities for generating funds

Activities for generating funds include trading and fund-raising activities carried out by the charity primarily to generate incoming resources which will be used to undertake its charitable activities

	2012	2011
	£	£
Fund-raising income	72,760	94,445

Investment income

Investment income includes incoming resources from investment assets, including dividends, interest and rents but excluding realised and unrealised investment gains and losses

	2012	2011
	£	£
Interest	7,674	8,481
Dividends	32,083	33,673
	39,757	42,154

1B Incoming resources from charitable activities

Incoming resources received as payment for goods/services provided for the benefit of the charity's beneficiaries includes any trading income in furtherance of the charity's objectives

The charity does not charge for providing accommodation to the families of sick children instead relying on donations to provide a source of income of which are analysed above

1C Other incoming resources:

	2012	2011
	£	£
Laundry card income	6,561	8,843

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Notes to the financial statements cont'd

2 Cost of generating funds

Cost of generating voluntary income comprise the costs actually incurred in inducing others to make gifts to it that are voluntary income. Such costs include the costs of producing fund-raising, marketing and direct mail materials.

	2012	2011
	£	£
Salaries	42,704	41,517
Fund-raising expenses	27,398	40,759
Advertising and publicity	3,405	7,502
	<u>73,507</u>	<u>89,778</u>

3 Charitable Activities

All expenditure incurred by the charity to provide accommodation and related facilities to the families of sick children as opposed to the cost of raising the funds to finance the charitable activities.

	2012	2011
	£	£
Other house maintenance operating expenses	259,037	177,805
Staff cost		
- Direct charitable	99,226	92,215
- Support costs	43,744	42,528
Depreciation		
- Restricted	28,274	24,000
- Designated	19,449	19,600
- Unrestricted	130,407	42,232
	<u>580,137</u>	<u>398,380</u>

Salaries are allocated on a time apportionment basis.

Notes to the financial statements cont'd

4 Governance costs

Governance costs are those costs incurred in the general running of the charity but do not include direct costs such as admin

	2012	2011
	£	£
Auditors' remuneration	6,660	6,398
	<u>6,660</u>	<u>6,398</u>

5 Net income for year

Net income for the year which is the sum of the net incoming resources for the year and the realised gain on the sale of investments on the Statement of Financial Activities on page 8, is stated after

	2012	2011
	£	£
Auditors remuneration		
- audit services	6,660	6,398
Depreciation - tangible fixed assets, owned	178,130	85,832
	<u>178,130</u>	<u>85,832</u>

The company has been granted charitable status and is thus exempt from corporation tax. The subsidiary Gift Aids trading profits to the company and thus has no corporation tax liability.

6 Trustees and employees

The trustees did not receive any remuneration during the year in respect of their services to the company or its subsidiary undertaking. Total expenses paid to trustees in respect of travel expenses were £nil (2011 £nil).

The company had an average of 4 administrative and 4 operational staff members during the year. The salaries, pensions and social security costs which amounted to £185,674 (2011 £176,260) are paid by McDonalds Restaurants Limited. The company reimburses McDonalds Restaurants Limited for the costs.

No employee receives in excess of £60,000.

Staff costs incurred in the year were as follows:

	2012	2011
	£	£
Wages and salaries	161,966	153,938
Social security costs	15,513	14,564
Pension costs	8,195	7,758
	<u>185,674</u>	<u>176,260</u>

7 Net income of trading subsidiary

	2012	2011
	£	£
Turnover	8,538	5,958
Cost of sales	(5,614)	(2,942)
Gross profit	2,924	3,016
Administration expenses to parent company	-	-
Other expenses	(61)	(45)
Donations to parent undertaking	(2,863)	(2,971)
Net income from trading subsidiary	<u>-</u>	<u>-</u>

The parent company has taken advantage of Section 408 of the Companies Act 2006 and has not included its Statement of Financial Activities in these financial statements. The group net income for the year includes £2,863 (2011 £2,971) which is dealt with in the financial statements of the company.

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Notes to the financial statements cont'd

8 Tangible Fixed Assets

The Group and the Company	Building under construction £	Long leasehold buildings £	Equipment, fixtures and fittings £	Total £
COST				
At 1 April 2011	483,971	3,433,221	571,655	4,488,847
Additions	-	1,380,387	14,790	1,395,177
Transfer to other class of assets	(483,971)	483,971	-	-
At 31 March 2012	-	5,297,579	586,445	5,884,024
DEPRECIATION				
At 1 April 2011	-	1,034,242	545,918	1,580,160
Charge in year	-	159,803	18,327	178,130
At 31 March 2012	-	1,194,045	564,245	1,758,290
Net Book Value at 31 March 2012	-	4,103,534	22,200	4,125,734
Net Book Value at 31 March 2011	483,971	2,398,979	25,737	2,908,687

9 Fixed Asset Investments

	The Group		The Company	
	2012 £	2011 £	2012 £	2011 £
Investments at Market Value comprise				
Quoted investments				
UK	811,618	856,868	811,618	856,868
Overseas	164,421	110,327	164,421	110,327
	976,039	967,195	976,039	967,195
Cash on deposit with stockbrokers	8,935	27,435	8,935	27,435
Investment in subsidiary undertaking	-	-	2	2
	984,974	994,630	984,976	994,632
Quoted investments at cost				
At 1 April 2011	902,444	951,096	902,444	951,096
Additions	228,140	223,304	228,140	223,304
Disposals	(214,380)	(271,956)	(214,380)	(271,956)
At 31 March 2012	916,204	902,444	916,204	902,444

Quoted investments, at valuation, include UK Government Treasury stocks amounting to £44,992 (2011 £41,600)
There are no other material investments

At 31 March 2012, the company held 100% of the allotted share capital of R M H Alder Hey Trading Limited which is registered in England and Wales and whose principal activity is selling a range of merchandise associated with the Ronald McDonald House

10 Debtors

	The Group		The Company	
	2012 £	2011 £	2012 £	2011 £
Amounts owed by subsidiary undertaking	-	-	2,000	2,971
Prepayments and accrued income	28,706	94,017	28,706	94,021
Income tax payable	-	1,876	-	1,876
	28,706	95,893	30,706	98,868

ALDER HEY FAMILY HOUSE TRUST LTD
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Notes to the financial statements cont'd

11 Creditors

	The Group		The Company	
	2012	2011	2012	2011
	£	£	£	£
Accruals				
- Other	<u>127,134</u>	<u>60,207</u>	<u>127,154</u>	<u>60,227</u>
	<u>127,134</u>	<u>60,207</u>	<u>127,154</u>	<u>60,227</u>

12 Funds

	Brought Forward at 1 April 2011	Incoming Resources	Outgoing Resources	Carried Forward at 31 March 2012
Trading Company	11,542	8,538	(8,538)	11,542
Charitable Funds	4,701,515	632,193	(612,581)	4,721,127
Designated Fund	19,449	-	(19,449)	-
Restricted Funds				
New Annex	756,884	-	(24,000)	732,884
RMH3	118,178	52,787	(4,274)	166,691
Total	<u>5,607,569</u>	<u>693,518</u>	<u>(668,842)</u>	<u>5,632,245</u>

The restricted fund, which was created in the year ended 31 March 2002, comprises all of the donations received for the construction of the new annex, less depreciation to date, and is represented by a proportion of tangible fixed assets i.e. equipment, fixtures and fittings

An additional restricted fund was established in the year ended 31 March 2010, comprising all of the donations received for the construction of new development block RMH3, less depreciation to date

The designated fund relates to a legacy received in the year ended 31 March 2005. The trustees have designated this to be used on refurbishment. It is represented by a proportion of the fixed asset investments

The trading company reserves are represented by a proportion of the group's net current assets. The charitable fund represents the unrestricted funds of the charitable company

13 Pension commitments

Defined Contribution Scheme

The group operates a defined contribution pension scheme for the benefit of certain employees. The assets of the scheme are administered by trustees in a fund independent from those of the group

14 Contingent liabilities

There were no contingent liabilities in 31 March 2012 or 31 March 2011

15 Capital commitments

Approved by the trustees and contracted for but not provided in the accounts £nil (2011 £1.43m)

16 Related party transactions

Expenses paid to trustees amount to £nil (2011 £263)

None of the trustees benefited from the activities of the charity in their capacity as trustees