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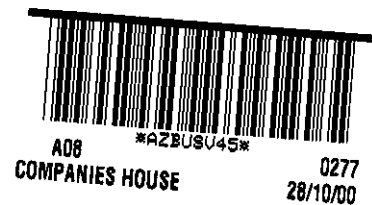
Alder Hey Family House Trust Limited

Report and Accounts

31 March 2000

Registered number 2647684

Registered Charity number 1008765



Alder Hey Family House Trust Limited

Registered No. 2647684

Registered Charity No. 1008765

DIRECTORS

G E Oliver (Chairman)

M Blundell

K E Deary

C Ferguson

R Franks

R B Hales

C M Hart

S Lewis

A J Redmond

J A G Slater

B Thaxter OBE, DL

A Toyne

P J Wotherspoon OBE, JP, DL

SECRETARY

C M Hart

AUDITORS

Ernst & Young

Silkhouse Court

Tithebarn Street

Liverpool

L2 2LE

BANKERS

Barclays Bank plc

Old Swan Branch

521 Prescott Road

Liverpool

L13 5US

SOLICITORS

DLA

India Buildings

Liverpool

L2 0NH

INVESTMENT MANAGERS

Rathbone Investment Management Limited

Port of Liverpool Building

Pier Head

Liverpool

L3 1NW

REGISTERED OFFICE

Ronald McDonald House

Alder Road

Liverpool

L12 2AZ

DIRECTORS' REPORT

COMPANY

The company is constituted as a company limited by guarantee and is governed by its memorandum and articles of association. Its affairs are conducted by a minimum of four and a maximum of fifteen committee members, who are also the board of directors. Committee members serve for a maximum of three years, after which time they offer themselves for re-election. The chairman of the committee serves for two years and may offer himself/herself for re-election for a further two years. All committee members serve on one or more of the sub committees, viz budget and audit, employment and remuneration, and fund raising.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The company's principal activity during the year continued to be the provision of free accommodation and assistance for the parents and families of children undergoing treatment at Alder Hey Children's Hospital. Some 770 families benefited: the average stay was twelve days and the average house occupancy was in excess of 99% during the year.

There has been no material change to policy and day-to-day management is under the control of a house manager, assisted by four administrative members of staff, three domestics and some seventy invaluable volunteers.

Income is dependent upon fund raising activity, donation and sponsorship but the directors wish to acknowledge the considerable help and support received from Alder Hey Children's Hospital towards utilities, McDonalds Restaurants Ltd for payroll administration and Ernst & Young and Rathbones for professional advice.

Furthermore, the directors wish to acknowledge a substantial donation received in the year from the British Kidney Patients Association. Following on from their generous donation towards our extension, the people of the Isle of Man through the "Family and Friends Support Group" on the island continue to support the House.

It is also the directors wish to acknowledge the donations received from families who have stayed at the House and all other individuals and organisations that have contributed towards the House regardless of the amount concerned.

A separate wholly-owned trading company, RMH Alder Hey Trading Limited, achieved a net income of £nil (1998 £nil) after a donation to the company of £2,491 (1999 £7,297) by way of deed of covenant on a turnover of £12,760 for the twelve months to 31 March 2000 and its results have been consolidated. Its principal activity is the sale of giftware and souvenirs.

The Trust continues to set aside funds annually for maintenance and depreciation, and is able to fulfil its normal financial obligations.

The property is held on a 125 year lease expiring 2117 at a peppercorn rent from Alder Hey Children's Hospital.

Net income for the year was £92,601. The financial position of the Trust is considered satisfactory and the directors thank the staff, volunteers and supporters for a sound year of activity.

DIRECTORS' REPORT

DIRECTORS AND COMMITTEE MEMBERS

The following served during the year:

G E Oliver (Chairman)
M Blundell
K E Deary
C Ferguson
R Franks
R B Hales
C M Hart
P A Hooton (resigned 2 March 2000)
S Lewis
A J Redmond
J A G Slater
B Thaxter OBE, DL
A Toyne
P J Wotherspoon OBE, JP, DL

INVESTMENTS

Other surplus funds the Trust has placed with banks and building societies.

By order of the board



C M Hart
Secretary

12/10/00

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE
ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the group and of the profit or loss of the group for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE AUDITORS to the members of Alder Hey Family House Trust Limited

We have audited the accounts on pages 7 to 14, which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 10.

Respective responsibilities of directors and auditors

As described on page 5 the company's directors are responsible for the preparation of the accounts in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the company and of the group as at 31 March 2000 and of the net incoming resources of the group for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Ernst & Young
Registered Auditor
Liverpool

16 OCT 2000

Alder Hey Family House Trust Limited

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2000

	Notes	2000 £	1999 £
INCOME AND EXPENDITURE			
INCOMING RESOURCES			
Donations and gifts	2	284,274	352,973
Investment income		39,383	48,123
Net income of trading subsidiary	3	-	-
TOTAL INCOMING RESOURCES		323,657	401,096
RESOURCES EXPENDED			
Direct charitable expenditure	4	149,064	165,521
Fund-raising and publicity	5	61,052	41,979
Management and administration of the charity	6	20,940	16,812
TOTAL RESOURCES EXPENDED		231,056	224,312
NET INCOMING RESOURCES FOR THE YEAR		92,601	176,784
OTHER RECOGNISED GAINS AND LOSSES			
Unrealised gain on quoted investments		25,791	28,886
NET MOVEMENT IN FUNDS		118,392	205,670
Balances brought forward at 1 April 1999		2,391,740	2,186,070
Balances carried forward at 31 March 2000		<u>2,510,132</u>	<u>2,391,740</u>

Alder Hey Family House Trust Limited

GROUP BALANCE SHEET

at 31 March 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible assets	8	1,273,350	1,324,146
Investments	9	578,492	535,855
		<u>1,851,842</u>	<u>1,860,001</u>
CURRENT ASSETS			
Stock - goods for resale		6,349	7,306
Debtors	10	2,615	7,483
Bank, building society and cash		687,543	564,557
		<u>696,507</u>	<u>579,346</u>
CREDITORS : amounts falling due within one year	11	38,217	47,607
		<u>658,290</u>	<u>531,739</u>
NET CURRENT ASSETS			
		<u>2,510,132</u>	<u>2,391,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,510,132</u>	<u>2,391,740</u>
NET ASSETS			
FUNDS			
Unrestricted:			
Charitable fund	12	2,497,812	2,379,420
Trading company reserves		11,542	11,542
Restricted	13	778	778
		<u>2,510,132</u>	<u>2,391,740</u>

R B Hales 12 October 2000

R B Hales - Director

Alder Hey Family House Trust Limited

BALANCE SHEET

at 31 March 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible assets	8	1,273,350	1,324,146
Investments	9	578,492	535,857
		<u>1,851,842</u>	<u>1,860,003</u>
CURRENT ASSETS			
Stock		196	253
Debtors	10	5,533	14,021
Bank, building society and cash		678,663	551,850
		<u>684,392</u>	<u>566,124</u>
CREDITORS : amounts falling due within one year	11	37,644	45,929
		<u>646,748</u>	<u>520,195</u>
NET CURRENT ASSETS			
		<u>2,498,590</u>	<u>2,380,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,498,590</u>	<u>2,380,198</u>
NET ASSETS			
		<u>2,498,590</u>	<u>2,380,198</u>
FUNDS			
Unrestricted	12	2,497,812	2,379,420
Restricted	13	778	778
		<u>2,498,590</u>	<u>2,380,198</u>

R B Hales 12 October 2000

R B Hales - Director

NOTES TO THE ACCOUNTS

at 31 March 2000

1. **ACCOUNTING POLICIES**

The accounts are prepared in accordance with the Statement of Recommended Practice "Accounting by Charities" issued in October 1995. The principal accounting policies adopted are as follows:

Accounting convention

The accounts are prepared under the historical cost convention.

Donations and gifts

Cash donations, gifts and legacies are included in the accounts when received with the exception of intangible income, which is included at the estimated value of the benefit received.

Investment income

Investment income comprises bank and building society deposit interest and dividends and interest arising from an investment portfolio which are included in the accounts on an accruals basis.

Depreciation

Depreciation is provided on a straight line basis as follows:

Long leasehold building	-	depreciated over 40 years
Fixtures and furnishings	-	depreciated over 7 years
Office equipment	-	depreciated over 5 years

Stocks

Stocks are stated at the lower of cost and net realisable value.

Cost represents purchase cost on a first in, first out basis.

Net realisable value is based on estimated selling price less further costs expected to be incurred on disposal.

Pension costs

Pension contributions in respect of the company's defined contribution scheme are charged in the accounting period in which they become payable.

2. **DONATIONS AND GIFTS**

Donations and gifts consists of gross proceeds from fund-raising events, intangible income comprising utilities and professional advice provided to the charity and other donations from companies, private individuals and associations.

Alder Hey Family House Trust Limited

NOTES TO THE ACCOUNTS

at 31 March 1999

3. NET INCOME OF TRADING SUBSIDIARY

The company owns the entire share capital, consisting of two shares of £1 each, of RMH Alder Hey Trading Limited, a company registered in England and trading in Ronald McDonald House merchandise. The trading results were as follows:

	2000 £	1999 £
Turnover	12,760	21,925
Cost of sales	6,269	10,108
Gross profit	6,491	11,817
Administrative expenses paid to parent undertaking	(4,000)	(4,000)
Other administrative expenses	(44)	(604)
Donation to parent undertaking	(2,491)	(7,297)
Interest received	44	84
Profit before taxation	-	-
Corporation tax	-	-
Retained profit	-	-

4. DIRECT CHARITABLE EXPENDITURE

	2000 £	1999 £
Salaries and pension costs	52,107	52,707
Depreciation of fixed assets	61,236	60,996
Other House maintenance and operating expenses	35,721	51,818
	149,064	165,521

5. FUND-RAISING AND PUBLICITY

	2000 £	1999 £
Salaries and pension costs	25,077	24,620
Fund-raising events	32,362	15,507
Advertising and publicity	3,613	1,852
	61,052	41,979

6. MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	2000 £	1999 £
Salaries and pension costs	13,835	10,636
Audit and accountancy charges	5,875	5,800
Legal and professional fees	1,230	376
	20,940	16,812

Alder Hey Family House Trust Limited

NOTES TO THE ACCOUNTS

at 31 March 2000

7. DIRECTORS AND EMPLOYEES

The directors did not receive any remuneration during the year in respect of their services to the company or its subsidiary undertaking.

The company had an average of four administrative and operational staff members during the year. Their salaries, pension and social security costs which amounted to £91,019 (1999 £87,963) are paid by McDonalds Restaurants Limited. The company reimburses McDonalds Restaurants Limited for these costs.

No employee earned £40,000 p.a. or more.

8. FIXED ASSETS

Group and company

	<i>Long leasehold building £</i>	<i>Equipment fixtures and furnishings £</i>	<i>Total £</i>
Cost:			
1 April 1999	1,477,222	166,361	1,643,583
Additions	306	10,135	10,441
At 31 March 2000	1,477,527	176,496	1,654,023
Depreciation:			
At 1 April 1999	199,269	120,168	319,437
Provided during the year	36,928	24,308	61,236
At 31 March 2000	236,197	144,476	380,673
Net book value at 31 March 2000	1,241,330	32,020	1,273,350
Net book value at 31 March 1999	1,277,953	46,193	1,324,146

Alder Hey Family House Trust Limited

NOTES TO THE ACCOUNTS

at 31 March 2000

9. FIXED ASSET INVESTMENTS

	<i>Group</i> <i>2000</i> £	<i>Group</i> <i>1999</i> £	<i>Company</i> <i>2000</i> £	<i>Company</i> <i>1999</i> £
At 1 April 1999	535,855	1,678	535,857	1,680
Additions	42,635	534,177	42,635	534,177
At 31 March 2000	578,490	535,855	578,492	535,857
Investments comprise:				
Quoted investments:				
UK	513,363	487,505	513,363	487,505
Overseas	54,609	33,404	54,609	33,404
Cash on deposit	10,518	14,946	10,518	14,946
Investment in subsidiary undertaking (note 3)	-	-	2	2
	578,490	535,855	578,492	535,857

10. DEBTORS

	<i>Group</i> <i>2000</i> £	<i>Group</i> <i>1999</i> £	<i>Company</i> <i>2000</i> £	<i>Company</i> <i>1999</i> £
Subsidiary undertaking	-	-	2,918	6,538
Prepayments and accrued income	1,142	3,365	1,142	3,365
Income tax repayable	1,473	4,118	1,473	4,118
	2,615	7,483	5,533	14,021

11. CREDITORS

	<i>Group</i> <i>2000</i> £	<i>Group</i> <i>1999</i> £	<i>Company</i> <i>2000</i> £	<i>Company</i> <i>1999</i> £
Income tax	573	1,678	-	-
Accruals	37,644	45,929	37,644	45,929
	38,217	47,607	37,644	45,929

Alder Hey Family House Trust Limited

NOTES TO THE ACCOUNTS

at 31 March 2000

12. UNRESTRICTED FUND

The company is limited by guarantee. Accordingly no share capital account is presented.

13. RESTRICTED FUND

£

At 1 April 1999 and 31 March 2000

778

The fund was established in 1994 by way of a donation. The donor stipulated that the fund is to be spent on items relating to the House in accordance with her wishes

14. PENSION COMMITMENTS

The company operates a defined contribution pension scheme for certain staff. The pension cost charge amounted to £2,226 (1999 - £2,764).