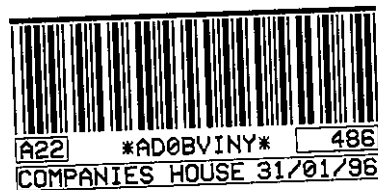


REGISTRAR'S COPY

2647567

LA PIERRE CARE HOMES LIMITED
SMALL COMPANY ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 1995



KOUNNIS FREEMAN
BRIDGE HOUSE
648-652 HIGH ROAD
LEYTON
LONDON E10 6RN

REF: L201R

LA PIERRE CARE HOMES LIMITED
SMALL COMPANY ABBREVIATED ACCOUNTS 1995
COMPANY REGISTRATION NUMBER 02647567

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AUDITORS' REPORT TO THE MEMBERS OF
LA PIERRE CARE HOMES LIMITED
IN ACCORDANCE WITH PARAGRAPH 24 OF SCHEDULE 8 TO THE
COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of La Pierre Care Homes Ltd for the year ended 31st March 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion, the company is entitled to the exemptions claimed in the directors statement on page 3 and the abbreviated accounts have been properly prepared in accordance with Schedule 8 to the Companies Act 1985.

On the 26 June 1995 we reported to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st March 1995 and our audit report was as follows:

We have audited the financial statements on pages 5 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion


We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

AUDITORS REPORT CONTD.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



KOUNNIS FREEMAN
Registered Auditor
Bridge House
648-652 High Road
London E10 6RN

27 June 1995

LA PIERRE CARE HOMES LIMITED

BALANCE SHEET

AS AT 31ST MARCH 1995

	Notes	1995 £	1994 £
FIXED ASSETS			
Tangible assets	2	<u>66643</u>	<u>57832</u>
CURRENT ASSETS			
Debtors and prepayments		141077	51880
Cash at bank and in hand		<u>69676</u>	<u>23688</u>
		<u>210753</u>	<u>75568</u>
CREDITORS: Amounts falling due within one year	3	<u>170061</u>	<u>74408</u>
NET CURRENT ASSETS		<u>40692</u>	<u>1160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		107335	58992
CREDITORS: Amounts falling due after more than one year	3	<u>18940</u> <u>88395</u>	<u>5190</u> <u>53802</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss account		<u>88295</u> <u>88395</u>	<u>53702</u> <u>53802</u>

Advantage is taken of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Sections 246 and 249.

Director G. S. SIDGRAS

Signature [Signature]

LA PIERRE CARE HOMES LIMITED

NOTES TO THE BALANCE SHEET

YEAR ENDED 31ST MARCH 1995

1. ACCOUNTING POLICIES**a. Turnover**

Turnover represents fees receivable (zero rated) from the provision of housing accommodation and care services for people with learning difficulties.

b. Depreciation

Depreciation is provided in order to write off the cost of each asset over its estimated useful life using the reducing balance method at the following rates:-

Motor vehicles	20%
Fixtures fittings and equipment	15%

c. Deferred taxation

Deferred taxation is provided at the anticipated tax rates on timing differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that is probable that a liability or asset will crystallise in the future.

2. TANGIBLE FIXED ASSETS

Cost	Total £
As at 01.04.94	84445
Additions	31624
Disposals	(11200)
As at 31.03.95	<u>104869</u>
Depreciation	
As at 01.04.94	26613
Additions	15935
Disposals	(4322)
As at 31.03.95	<u>38226</u>
Net Book Value	
As at 31.03.95	<u>66643</u>
As at 31.03.94	<u>57832</u>

NOTES TO THE BALANCE SHEET - Contd

3. CREDITORS

The following bank loans and overdrafts are secured by a directors guarantee.

	1995 £	1994 £
Falling due within one year	<u>-</u>	<u>-</u>
Creditors falling due within one year include £72186 (1994 - £32300) owed to the directors.		

4. CALLED UP SHARE CAPITAL

	1995 £	1994 £
Ordinary Shares of £1 each		
Authorised	<u>100</u>	<u>100</u>
Allotted and Fully Paid	<u>100</u>	<u>100</u>