

REGISTRAR'S COPY

LA PIERRE CARE HOMES LIMITED
SMALL COMPANY ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 1ST OCTOBER 1992
TO 31ST MARCH 1993

D K KOUNNIS & CO
650-652 HIGH ROAD
LEYTON
LONDON E10 6RN

REF: L201R



LA PIERRE CARE HOMES LIMITED
SMALL COMPANY ABBREVIATED ACCOUNTS 1993
COMPANY REGISTRATION NUMBER 02647567

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AUDITORS' REPORT TO THE DIRECTORS OF
LA PIERRE CARE HOMES LIMITED
IN ACCORDANCE WITH PARAGRAPH 8 OF SCHEDULE 8 TO THE
COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of La Pierre Care Homes Ltd for the period from 1st October 1992 to 31st March 1993. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion, the company is entitled to the exemptions claimed in the directors statement on page 2 and the abbreviated accounts have been properly prepared in accordance with Schedule 8 to the Companies Act 1985.

On the 23rd September 1993 we reported to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the period ended 31st March 1993 and our audit report was as follows:

We have audited the financial statements on pages 4 to 8 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st March 1993 and of its profit for the period then ended and have been properly prepared in accordance with those provisions of the Companies Act 1985 that are applicable to small companies.

D.K. Kounnis
D.K. Kounnis & Co.,
Registered Auditor
650/2 High Road
Leyton
London E10 6RN

24th September 1993

LA PIERRE CARE HOMES LIMITED

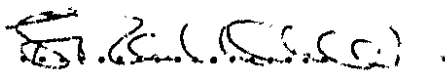
BALANCE SHEET

AS AT 31ST MARCH 1993

	Notes	1993 £	1992 £
FIXED ASSETS			
Tangible assets	2	<u>50362</u>	<u>29571</u>
CURRENT ASSETS			
Debtors and prepayments		27303	4287
Cash at bank and in hand		<u>28297</u>	<u>17145</u>
		<u>55600</u>	<u>21432</u>
CREDITORS: Amounts falling due within one year	3	<u>65391</u>	<u>23705</u>
NET CURRENT (LIABILITIES)		<u>(9791)</u>	<u>(2273)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40571	27298
CREDITORS: Amounts falling due after more than one year	3	<u>9294</u> <u>31277</u>	<u>6612</u> <u>20686</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss account		<u>31177</u> <u>31277</u>	<u>20586</u> <u>20686</u>

Advantage is taken of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Sections 246 and 249.

Director



Signature.....

LA PIERRE CARE HOMES LIMITED

NOTES TO THE BALANCE SHEET

PERIOD FROM 1ST OCTOBER 1992 TO 31ST MARCH 1993

1. ACCOUNTING POLICIES

a. Accounting convention

The financial statements are prepared under the historical cost convention.

b. Turnover

Turnover represents fees receivable (zero rated) from the provision of housing accommodation and care services for people with learning difficulties.

c. Depreciation

Depreciation is provided in order to write off the cost of each asset over its estimated useful life using the reducing balance method at the following rates:-

Motor vehicles	20%
Fixtures fittings and equipment	15%

d. Deferred taxation

Deferred taxation is provided at the anticipated tax rates on timing differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that is probable that a liability or asset will crystallise in the future.

2. TANGIBLE FIXED ASSETS

Cost	Total
	£
As at 1.10.1992	36304
Additions	27745
Disposals	-
As at 31.3.1993	<u>64042</u>
Depreciation	
As at 1.10.1992	6733
Additions	6954
Disposals	-
As at 31.3.1993	<u>13687</u>
Net Book Value	
As at 31.3.1993	<u>50362</u>
As at 1.10.1992	<u>29571</u>

NOTES TO THE BALANCE SHEET - Contd

3. CREDITORS

The following bank loans and overdrafts are secured by a directors guarantee.

	1993 £	1992 £
Falling due within one year	<u>4582</u>	<u>—</u>
Creditors falling due within one year include £Nil (1992 £105) owed to the directors.		

4. CALLED UP SHARE CAPITAL

	1993 £	1992 £
ORDINARY SHARES OF £1 EACH		
Authorised	<u>100</u>	<u>100</u>
Allotted and Fully Paid	<u>100</u>	<u>100</u>