

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Transhaven Limited

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Transhaven Limited

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for the Year Ended 31 December 2016

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Transhaven Limited

Company Information  
for the Year Ended 31 December 2016

**DIRECTORS:**

J H Bent  
Mrs E L Carson

**SECRETARY:**

Mrs E L Carson

**REGISTERED OFFICE:**

Cross Roads  
Longcliffe  
Nr Brassington  
Derbyshire  
DE4 4HN

**REGISTERED NUMBER:**

02647317

**ACCOUNTANTS:**

Susan C Stott FCA CTA  
Chartered Accountant  
34 Tom Lane  
Crosland Moor  
Huddersfield  
West Yorkshire  
HD4 5PS

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		90,039		95,211
<b>CURRENT ASSETS</b>					
Debtors	5	7,843		11,495	
Cash at bank		20,073		23,604	
		<u>27,916</u>		<u>35,099</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	21,729		27,108	
<b>NET CURRENT ASSETS</b>			<u>6,187</u>		<u>7,991</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>96,226</u>		<u>103,202</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>18,008</u>		<u>19,042</u>
<b>NET ASSETS</b>			<u><u>78,218</u></u>		<u><u>84,160</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			<u>78,118</u>		<u>84,060</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>78,218</u></u>		<u><u>84,160</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Transhaven Limited (Registered number: 02647317)

Balance Sheet - continued

31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J H Bent', with a stylized flourish extending from the end.

J H Bent - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Transhaven Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2016	<b>200,985</b>
Additions	<b>12,120</b>
	<hr/>
At 31 December 2016	<b>213,105</b>
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<b>DEPRECIATION</b>	
At 1 January 2016	<b>105,774</b>
Charge for year	<b>17,292</b>
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At 31 December 2016	<b>123,066</b>
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<b>NET BOOK VALUE</b>	
At 31 December 2016	<b>90,039</b>
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At 31 December 2015	<b>95,211</b>
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5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.16</b>	<b>31.12.15</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>7,633</b>	11,296
Other debtors	<b>210</b>	199
	<hr/>	<hr/>
	<b>7,843</b>	<b>11,495</b>
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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.16</b>	<b>31.12.15</b>
	<b>£</b>	<b>£</b>
Taxation and social security	<b>7,776</b>	14,910
Other creditors	<b>13,953</b>	12,198
	<hr/>	<hr/>
	<b>21,729</b>	<b>27,108</b>
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7. **RELATED PARTY DISCLOSURES**

The company is controlled by Mr Bent and Mrs Carson, who are father and daughter.

At 31st December 2016 the company owed the directors £3,571.80 (2015 £9,372)

There were no related party transactions in the year.