

Co House

REGISTERED NUMBER: 2647311 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2005

for

HEMWAY LTD



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for the Year Ended 31 March 2005

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HEMWAY LTD

Company Information
for the Year Ended 31 March 2005

DIRECTORS:

T J Hemmings
J C Kay
K Revitt
M L Widders

SECRETARY:

F J Livesey

REGISTERED OFFICE:

Gleadhill House
Dawbers Lane
Euxton
Chorley
Lancashire
PR7 6EA

REGISTERED NUMBER:

2647311 (England and Wales)

AUDITORS:

Abrams Ashton
Registered Auditor
Chartered Accountants
41 St. Thomas's Road
Chorley
Lancashire
PR7 1JE

Report of the Independent Auditors to
Hemway Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

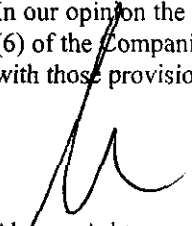
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. *The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.*

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Abrams Ashton
Registered Auditor
Chartered Accountants
41 St. Thomas's Road
Chorley
Lancashire
PR7 1JE


Date: 4/1/06

HEMWAY LTD**Abbreviated Balance Sheet**
31 March 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		62,467		32,058
CURRENT ASSETS:					
Debtors		239,421		151,404	
Cash at bank and in hand		845,193		1,109,441	
		1,084,614		1,260,845	
CREDITORS: Amounts falling due within one year		1,117,554		1,281,125	
NET CURRENT LIABILITIES:			(32,940)		(20,280)
TOTAL ASSETS LESS CURRENT LIABILITIES:			29,527		11,778
PROVISIONS FOR LIABILITIES AND CHARGES:			8,848		6,812
			£20,679		£4,966
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			20,677		4,964
SHAREHOLDERS' FUNDS:			£20,679		£4,966

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


J.C. Kay - Director

Approved by the Board on 29.12.2005.

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	79,635
Additions	42,100
Disposals	(24,998)
	<hr/>
At 31 March 2005	96,737
	<hr/>
DEPRECIATION:	
At 1 April 2004	47,576
Charge for year	10,550
Eliminated on disposals	(23,856)
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At 31 March 2005	34,270
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NET BOOK VALUE:	
At 31 March 2005	62,467
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At 31 March 2004	32,058
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HEMWAY LTD

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
100,000	Ordinary	£1	100,000	100,000
			<u><u> </u></u>	<u><u> </u></u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

4. CONTROLLING PARTY

Throughout the current and previous year the company was under the control of the shareholder Mr TJ Hemmings.