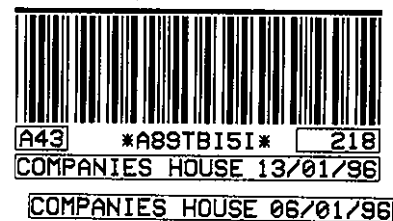


**MAYFAIR TREASURY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 1995**

**Company Number 2647311**



**MAYFAIR TREASURY LIMITED**

**COMPANY NUMBER 2647311**

**REPORT OF THE DIRECTORS**

The directors hereby submit their report and the financial statements for the year ended 31 March 1995.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year and their beneficial interests in the company's share capital at 31 March 1995.

	<b>No. of Shares 1995</b>	<b>No. of Shares 1994</b>
Mr T J Hemmings	1	1

During the year the company has not traded and any expenses have been met by the directors.

By Order of the Board



I R Penrose  
Secretary

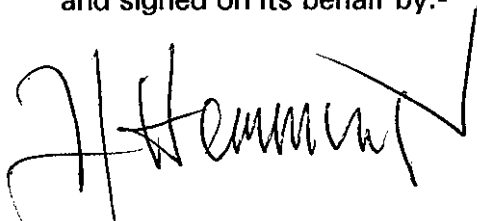
15 December 1995

**MAYFAIR TREASURY LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 1995**

	1995 £	1994 £
<u>Current Assets</u>		
Debtors	<u>2</u>	<u>2</u>
<u>Capital and Reserves</u>		
Authorised Share Capital 100,000 shares of £1 each		
Called up Share Capital	<u>2</u>	<u>2</u>

The company was dormant throughout the financial year.

The financial statements were approved by the Board of Directors on 15 December 1995 and signed on its behalf by:-



T J Hemmings  
Director