

REGISTERED NUMBER: 2647311 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2006

for

HEMWAY LTD



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**for the Year Ended 31 March 2006**

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**HEMWAY LTD**

**Company Information**  
**for the Year Ended 31 March 2006**

**DIRECTORS:**

T J Hemmings  
J C Kay  
K Revitt  
M L Widders

**SECRETARY:**

F J Livesey

**REGISTERED OFFICE:**

Gleadhill House  
Dawbers Lane  
Euxton  
Chorley  
Lancashire  
PR7 6EA

**REGISTERED NUMBER:**

2647311 (England and Wales)

**AUDITORS:**

Abrams Ashton LLP  
Registered Auditor  
Chartered Accountants  
41 St. Thomas's Road  
Chorley  
Lancashire  
PR7 1JE

**Report of the Independent Auditors to**  
**Hemway Ltd**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Hemway Ltd for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Abrams Ashton LLP  
Registered Auditor  
Chartered Accountants  
41 St. Thomas's Road  
Chorley  
Lancashire  
PR7 1JE



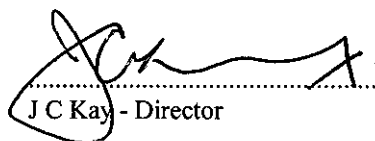
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**HEMWAY LTD****Abbreviated Balance Sheet**  
**31 March 2006**

	Notes	31.3.06 £	£	31.3.05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		75,342		62,467
<b>CURRENT ASSETS</b>					
Debtors		366,515		239,421	
Cash at bank and in hand		459,690		845,193	
		826,205		1,084,614	
<b>CREDITORS</b>					
Amounts falling due within one year		876,081		1,117,554	
<b>NET CURRENT LIABILITIES</b>			(49,876)		(32,940)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,466		29,527
<b>PROVISIONS FOR LIABILITIES</b>			6,988		8,848
<b>NET ASSETS</b>			18,478		20,679
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			18,476		20,677
<b>SHAREHOLDERS' FUNDS</b>			18,478		20,679

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23/01/2007 and were signed on its behalf by:

  
J C Kay - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2006**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover is the value of services, net of value added tax, provided to customers during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2005	96,737
Additions	30,321
Disposals	(4,000)
	<hr/>
At 31 March 2006	123,058
<b>DEPRECIATION</b>	
At 1 April 2005	34,270
Charge for year	17,446
Eliminated on disposal	(4,000)
	<hr/>
At 31 March 2006	47,716
<b>NET BOOK VALUE</b>	
At 31 March 2006	<hr/> 75,342 <hr/>
At 31 March 2005	<hr/> 62,467 <hr/>

**HEMWAY LTD****Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2006****3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	<b>31.3.06</b>	31.3.05
		value:	<b>£</b>	<b>£</b>
100,000	Ordinary	£1	<b>100,000</b>	100,000
			<u><u>          </u></u>	<u><u>          </u></u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>31.3.06</b>	31.3.05
		value:	<b>£</b>	<b>£</b>
2	Ordinary	£1	<b>2</b>	<b>2</b>
			<u><u>          </u></u>	<u><u>          </u></u>

**4. CONTROLLING PARTY**

Throughout the current and previous year the company was under the control of the shareholder Mr TJ Hemmings.