

Please sign & return

REGISTERED NUMBER: 2647311 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2004

for

HEMWAY LTD



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COMPANIES HOUSE 09/09/04

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**for the Year Ended 31 March 2004**

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**Company Information**  
**for the Year Ended 31 March 2004**

**DIRECTORS:** T J Hemmings  
J C Kay  
E M Kilby  
K Revitt  
R D Withers

**SECRETARY:** F J Livesey

**REGISTERED OFFICE:** Gleadhill House  
Dawbers Lane  
Euxton  
Chorley  
Lancashire  
PR7 6EA

**REGISTERED NUMBER:** 2647311 (England and Wales)

**AUDITORS:** Abrams Ashton  
Registered Auditor  
Chartered Accountants  
41 St. Thomas's Road  
Chorley  
Lancashire  
PR7 1JE

**Report of the Independent Auditors to**  
**Hemway Ltd**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Abrams Ashton  
Registered Auditor  
Chartered Accountants  
41 St. Thomas's Road  
Chorley  
Lancashire  
PR7 1JE



Date: ..... 8.9.04 .....

**Abbreviated Balance Sheet**  
**31 March 2004**

		31.3.04		31.3.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		32,058		31,740
<b>CURRENT ASSETS:</b>					
Debtors		151,404		171,363	
Cash at bank and in hand		1,109,441		2,167,036	
		<u>1,260,845</u>		<u>2,338,399</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>1,281,125</u>		<u>2,360,984</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(20,280)</u>		<u>(22,585)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			11,778		9,155
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>6,812</u>		<u>5,832</u>
			<u>£4,966</u>		<u>£3,323</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			4,964		3,321
<b>SHAREHOLDERS' FUNDS:</b>			<u>£4,966</u>		<u>£3,323</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
J Kay - Director

Approved by the Board on 2 September 2004

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2003	79,815
Additions	8,610
Disposals	(8,791)
	<hr/>
At 31 March 2004	79,634
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2003	48,075
Charge for year	8,292
Eliminated on disposals	(8,791)
	<hr/>
At 31 March 2004	47,576
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2004	32,058
	<hr/> <hr/>
At 31 March 2003	31,740
	<hr/> <hr/>

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	<b>31.3.04</b>	31.3.03
			£	£
100,000	Ordinary	£1	<b>100,000</b>	100,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.3.04</b>	31.3.03
			£	£
2	Ordinary	£1	<b>2</b>	2
			<u>      </u>	<u>      </u>

**4. CONTROLLING PARTY**

Throughout the current and previous year the company was under the control of the shareholder Mr TJ Hemmings.