

Company Registration No. 2647231 (England and Wales)

INFORMATION LEVERAGE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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INFORMATION LEVERAGE LIMITED

COMPANY INFORMATION

Director	P M Ney
Secretary	M Hannay
Company number	2647231
Registered office	Berkhamsted House 121 High Street Berkhamsted Herts HP4 2DJ
Accountants	Houghton Stone The Conifers Filton Road Hambrook Bristol BS16 1QG
Bankers	National Westminster Bank Plc 9 Bank Court Hemel Hempsted HP1 1FB

INFORMATION LEVERAGE LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

INFORMATION LEVERAGE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The director presents his report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the company continued to be that of the supply of management consultancy services.

Director

The following director has held office since 1 January 2008:

P M Ney

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

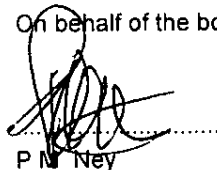
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



P M Ney

Director

17/11/09

INFORMATION LEVERAGE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF INFORMATION LEVERAGE LIMITED

In accordance with the engagement letter dated 11 October 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Information Leverage Limited for the year ended 31 December 2008, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by them relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Houghton Stone

Accountants

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The Conifers
Filton Road
Hambrook
Bristol
BS16 1QG

INFORMATION LEVERAGE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
Turnover		262,908	221,127
Administrative expenses		(255,242)	(217,850)
Operating profit	2	7,666	3,277
Other interest receivable and similar income	3	254	257
Interest payable and similar charges		(778)	(174)
Profit on ordinary activities before taxation		7,142	3,360
Tax on profit on ordinary activities	4	(1,620)	(813)
Profit for the year	11	5,522	2,547

INFORMATION LEVERAGE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	6		11,778		12,704
Current assets					
Debtors	7	38,177		27,920	
Cash at bank and in hand		53,611		-	
		<u>91,788</u>		<u>27,920</u>	
Creditors: amounts falling due within one year	8	<u>(98,681)</u>		<u>(33,537)</u>	
Net current liabilities			<u>(6,893)</u>		<u>(5,617)</u>
Total assets less current liabilities			4,885		7,087
Provisions for liabilities	9		<u>(1,791)</u>		<u>(1,715)</u>
			<u>3,094</u>		<u>5,372</u>
Capital and reserves					
Called up share capital	10		2,000		2,000
Profit and loss account	11		1,094		3,372
Shareholders' funds			<u>3,094</u>		<u>5,372</u>

INFORMATION LEVERAGE LIMITED

BALANCE SHEET (CONTINUED)

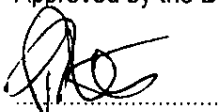
AS AT 31 DECEMBER 2008

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 12/1/09



P M Ney
Director

INFORMATION LEVERAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. It is recognised in the profit and loss account when the company has met its contractual obligations and therefore earned the right to consideration. Turnover is recognised as consultancy services are provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	2,078	2,242
Director's emoluments	10,260	-
	<u> </u>	<u> </u>

3 Investment income	2008	2007
	£	£
Bank interest	254	257
	<u> </u>	<u> </u>
	254	257
	<u> </u>	<u> </u>

INFORMATION LEVERAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

4	Taxation	2008	2007
		£	£
	Domestic current year tax		
	U.K. corporation tax	1,544	838
	Current tax charge	1,544	838
	Deferred tax		
	Deferred tax charge/credit current year	76	(25)
		1,620	813
5	Dividends	2008	2007
		£	£
	Ordinary interim paid	7,800	39,000
6	Tangible fixed assets		
		Fixtures, fittings & equipment £	
	Cost		
	At 1 January 2008	40,758	
	Additions	1,152	
	At 31 December 2008	41,910	
	Depreciation		
	At 1 January 2008	28,054	
	Charge for the year	2,078	
	At 31 December 2008	30,132	
	Net book value		
	At 31 December 2008	11,778	
	At 31 December 2007	12,704	

INFORMATION LEVERAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

7 Debtors	2008 £	2007 £
Trade debtors	25,976	17,141
Other debtors	12,201	10,779
	<u>38,177</u>	<u>27,920</u>

8 Creditors: amounts falling due within one year	2008 £	2007 £
Bank loans and overdrafts	-	10,984
Trade creditors	19,410	3,184
Taxation and social security	24,412	7,013
Other creditors	54,859	12,356
	<u>98,681</u>	<u>33,537</u>

9 Provisions for liabilities	Deferred tax liability £
Balance at 1 January 2008	1,715
Profit and loss account	76
	<u>1,791</u>
Balance at 31 December 2008	<u>1,791</u>

The deferred tax liability is made up as follows:

	2008 £	2007 £
Accelerated capital allowances	<u>1,791</u>	<u>1,715</u>

INFORMATION LEVERAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

10	Share capital	2008 £	2007 £
	Authorised		
	2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2008	3,372
Profit for the year	5,522
Dividends paid	<u>(7,800)</u>
Balance at 31 December 2008	<u>1,094</u>

12 Transactions with directors

Included within other creditors is an amount of £72 (2007 - £10,434) owed to P M Ney.

13 Control

The ultimate controlling party is P M Ney by virtue of his directorship.