

Abbreviated Financial Statements for the Year Ended 30 April 1998

for

Union Court Limited



Union Court Limited

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for the Year Ended 30 April 1998

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Union Court Limited

Company Information
for the Year Ended 30 April 1998

DIRECTORS:	J P Page G.R. Page J.M. Page
SECRETARY:	Mrs J.A. Page
REGISTERED OFFICE:	Unit 41, Garston Industrial Estate Brunswick Street Garston Liverpool Merseyside L19 8JA
REGISTERED NUMBER:	2647228
AUDITORS:	Philip Potter F.C.A. Chartered Accountant Registered Auditor 20 Egerton Road Monton, Eccles Manchester M30 9LR
BANKERS:	Lloyds Bank plc India Buildings Water Street Liverpool L19 8JA

Union Court Limited

Report of the Auditors to

Union Court Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Philip Potter F.C.A.
Chartered Accountant
Registered Auditor
20 Egerton Road
Monton, Eccles
Manchester
M30 9LR

Dated: 31 March 1999

Union Court Limited

Abbreviated Balance Sheet

30 April 1998

		30.4.98		30.4.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		86,515		68,405
CURRENT ASSETS:					
Stocks		42,687		62,754	
Debtors		131,280		87,423	
Cash at bank		41,683		863	
		215,650		151,040	
CREDITORS: Amounts falling due within one year	3	199,385		145,070	
NET CURRENT ASSETS:			16,265		5,970
TOTAL ASSETS LESS CURRENT LIABILITIES:			102,780		74,375
CREDITORS: Amounts falling due after more than one year	3		(41,040)		(36,541)
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,453)		(1,453)
			<u>£60,287</u>		<u>£36,381</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2,000		2,000
Profit and loss account			58,287		34,381
Shareholders' funds			<u>£60,287</u>		<u>£36,381</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J P Page - DIRECTOR

Approved by the Board on 31 March 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on cost, 15% on cost, 33.33% on cost and 25% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

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Union Court Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 1998

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 May 1997	108,073
Additions	46,719
Disposals	(1,725)
At 30 April 1998	153,067
DEPRECIATION:	
At 1 May 1997	39,669
Charge for year	27,226
Eliminated on disposals	(343)
At 30 April 1998	66,552
NET BOOK VALUE:	
At 30 April 1998	86,515
At 30 April 1997	68,405

3. **CREDITORS**

The following secured debts are included within creditors:

	30.4.98	30.4.97
	£	£
Bank overdrafts	14,943	4,901
Bank loans	21,083	26,583
	36,026	31,484

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.98	30.4.97
		£1	£	£
2,000	Ordinary		2,000	2,000