

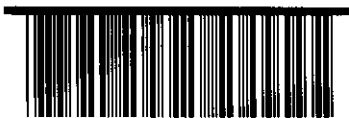
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REGISTERED NUMBER: 2647228 (England and Wales)

Abbreviated Financial Statements for the Period 1 May 1998 to 31 July 1999

for

Union Court Limited



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Union Court Limited

Contents of the Abbreviated Financial Statements
for the Period 1 May 1998 to 31 July 1999

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Union Court Limited

Company Information

for the Period 1 May 1998 to 31 July 1999

DIRECTORS:

J P Page
G.R. Page
J.M. Page

SECRETARY:

Mrs J.A.Page

REGISTERED OFFICE:

Unit 41, Garston Industrial Estate
Brunswick Street
Garston
Liverpool
Merseyside
L19 8JA

REGISTERED NUMBER:

2647228 (England and Wales)

AUDITORS:

Philip Potter F.C.A.
Chartered Accountant
Registered Auditor
20 Egerton Road
Monton, Eccles
Manchester
M30 9LR

BANKERS:

Lloyds Bank plc
India Buildings
Water Street
Liverpool
L19 8JA

Union Court Limited

Report of the Auditors to

Union Court Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 July 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Philip Potter F.C.A.
Chartered Accountant
Registered Auditor
20 Egerton Road
Monton, Eccles
Manchester
M30 9LR

Dated: 1 December 1999

Union Court Limited

Abbreviated Balance Sheet

31 July 1999

		31.7.99		30.4.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		121,734		86,515
CURRENT ASSETS:					
Stocks		155,164		42,687	
Debtors		80,454		131,280	
Cash at bank		26,256		41,683	
		261,874		215,650	
CREDITORS: Amounts falling due within one year	3	228,250		199,385	
NET CURRENT ASSETS:			33,624		16,265
TOTAL ASSETS LESS CURRENT LIABILITIES:			155,358		102,780
CREDITORS: Amounts falling due after more than one year	3		(86,982)		(41,040)
PROVISIONS FOR LIABILITIES AND CHARGES:			(4,684)		(1,453)
			£63,692		£60,287
CAPITAL AND RESERVES:					
Called up share capital	4		2,000		2,000
Profit and loss account			61,692		58,287
Shareholders' funds			£63,692		£60,287

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J P Page - DIRECTOR

Approved by the Board on 1 December 1999

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on cost,
	15% on cost,
	33.33% on cost and
	25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

Notes to the Abbreviated Financial Statements
for the Period 1 May 1998 to 31 July 1999

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 May 1998	153,067
Additions	86,000
Disposals	(59,615)
	<hr/>
At 31 July 1999	179,452
	<hr/>
DEPRECIATION:	
At 1 May 1998	66,552
Charge for period	25,014
Eliminated on disposals	(33,848)
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At 31 July 1999	57,718
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NET BOOK VALUE:	
At 31 July 1999	121,734
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At 30 April 1998	86,515
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3. **CREDITORS**

The following secured debts are included within creditors:

	31.7.99	30.4.98
	£	£
Bank overdrafts	-	14,943
Bank loans	43,147	21,083
	<hr/>	<hr/>
	43,147	36,026
	<hr/>	<hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal	31.7.99	30.4.98
		value:	£	£
2,000	Ordinary	£1	2,000	2,000
			<hr/>	<hr/>