

Company Registration No 02647157(England and Wales)

ABLEFLOW LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

THURSDAY



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ABLEFLOW LIMITED

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ABLEFLOW LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
Fixed Assets					
Tangible assets	2		413,887		253,147
			<u> </u>		<u> </u>
Current assets					
Stocks		3,150		2,700	
Debtors		27,255		24,100	
Cash at bank and in hand		5,566		27	
		<u> </u>		<u> </u>	
		35,971		26,827	
Creditors: amounts falling due within one year	3	(69,634)		(144,049)	
		<u> </u>		<u> </u>	
Net current assets			(33,663)		(117,222)
			<u> </u>		<u> </u>
Total assets less current liabilities			380,224		135,925
			<u> </u>		<u> </u>
Creditors: amounts falling due after more than one year			(190,807)		-
			<u> </u>		<u> </u>
Provision for liabilities			(277)		(473)
			<u> </u>		<u> </u>
			189,140		135,452
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	4		100		150
Profit and loss account	5		189,040		135,302
			<u> </u>		<u> </u>
Shareholders' funds			189,140		135,452
			<u> </u>		<u> </u>

ABLEFLOW LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2015

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial reporting standard for Smaller entities (effective April 2008).

The financial statements were approved by the Board on 23 November 2015.



Mr N.M. Thorp
Director

ABLEFLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold buildings	2% on cost
Plant and machinery	12.5% on cost
Fixtures & fittings	15% reducing balance
Motor vehicles	25% on cost

Land amounting to £100,000 has not been depreciated.

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5 Pensions

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using liability method only to the extent that, in the director's opinion, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

2	Fixed assets	Tangible Assets £
	At 1 October 2014	541,476
	Revaluation Adjustment	109,204
	Disposals	(5,950)
	At 30 September 2015	644,730
	Depreciation	
	At 1 October 2014	288,329
	Revaluation Adjustment	(52,515)
	On disposals	(5,216)
	Charge for the year	245
	At 30 September 2015	230,843
	Net book value	
	At 30 September 2015	413,887
	At 30 September 2014	253,147

3 Creditors: amounts falling due within one year

Included within creditors amounts falling due within one year are secured liabilities of £21,006 (2014- £35,966).

4	Share Capital	2015 £	2014 £
	Authorised	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	50	100
	50 Ordinary A Shares of £1 each	50	50

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

5	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 October 2014	135,302
	Profit for the year	36,469
	Dividends paid	(10,000)
	Capital Account	(134,450)
	Revaluation Account	161,719
	Balance at 30 September 2015	<hr/> 189,040 <hr/>