



**PARKMAN MIDLANDS
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2003

Company no 2647141

PARKMAN MIDLANDS LIMITED

FINANCIAL STATEMENTS

For the year ended 31 March 2003

Company number:	2647141
Registered office:	Cunard Building Liverpool L3 1ES
Director:	J R Jones
Secretary:	R A Preece

PARKMAN MIDLANDS LIMITED

FINANCIAL STATEMENTS

For the year ended 31 March 2003

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PARKMAN MIDLANDS LIMITED

REPORT OF THE DIRECTOR

The director presents his report together with the financial statements for the year ended 31 March 2003.

Principal activities

The company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by the ultimate holding company.

Director

At 31 March 2003, the director was Mr J R Jones.

The director had no interest in the share capital of the company at any time during the year under review.

Director's responsibilities for the financial statements

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

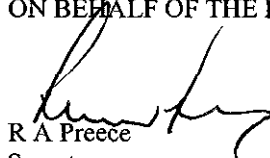
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

The director is also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable him to ensure that the financial statements comply with the Companies Act 1985. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Auditors

As the company is dormant, a special resolution was passed on 10 July 1995, excluding the obligation to appoint auditors.

ON BEHALF OF THE BOARD


R A Preece
Secretary
16 June 2003

PARKMAN MIDLANDS LIMITED

BALANCE SHEET AS AT 31 MARCH 2003


	Note	2003 £	2002 £
Creditors: amounts falling due outside one year	2	<u>(113,684)</u>	<u>(113,684)</u>
Capital and reserves			
Called up share capital	3	² (113,686)	² (113,686)
Profit and loss account		<u>(113,684)</u>	<u>(113,684)</u>

The director:

- a) confirms that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 March 2003 audited.
- b) confirms that members have not required the company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of section 249B of that Act.
- c) acknowledges his responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the director on 16 June 2003.

J R Jones
Director



The accompanying accounting policies and notes form an integral part of these financial statements.

PARKMAN MIDLANDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2003

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 CREDITORS

	2003 £	2002 £
Amounts due to holding companies	<u>113,684</u>	<u>113,684</u>

3 SHARE CAPITAL

	2003 £	2002 £
Authorised		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>
 Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of this company is Parkman Group plc, whose registered address is Knight House, 2 Parade, Sutton Coldfield, West Midlands, B72 1PN, United Kingdom.