

IJS GLOBAL (EMEA) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

Company Registration Number 02645867

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IJS GLOBAL (EMEA) LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

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IJS GLOBAL (EMEA) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 31 DECEMBER 2010

The director	M J Gillett
Company secretary	R M'Crystal
Business address	Unit 1 Mereseide Park Shield Road Ashford Middlesex
Registered office	Unit 1 Mereseide Park Shield Road Ashford Middlesex
Auditor	RSM Tenon Audit Limited Vantage Victoria Street Basingstoke Hampshire
Accountants	RSM Tenon Limited Accountants & Business Advisers Vantage Victoria Street Basingstoke Hampshire

IJS GLOBAL (EMEA) LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 DECEMBER 2010

The director presents his report and the financial statements of the company for the year ended 31 December 2010

Principal activities

The company was dormant in the year

Director

The director who served the company during the year was as follows

M J Gillett

Director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the director is aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all steps that he ought to have taken to make himself aware of any relevant audit information and to establish that the auditor is aware of that information

Auditor

RSM Tenon Audit Limited were appointed as auditors in the year

RSM Tenon Audit Limited are deemed to be reappointed under section 487(2) of the Companies Act 2006

IJS GLOBAL (EMEA) LIMITED
THE DIRECTOR'S REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2010

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by



M J Gillett

Director

Approved by the director on 9/1/11

IJS GLOBAL (EMEA) LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF IJS
GLOBAL (EMEA) LIMITED
YEAR ENDED 31 DECEMBER 2010

We have audited the financial statements of IJS Global (EMEA) Limited for the year ended 31 December 2010 on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

As explained more fully in the Director's Responsibilities Statement set out on page 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

IJS GLOBAL (EMEA) LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF IJS
GLOBAL (EMEA) LIMITED *(continued)*
YEAR ENDED 31 DECEMBER 2010


Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies regime

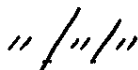


Jeremy Filley, Senior Statutory Auditor
For and on behalf of



RSM Tenon Audit Limited
Statutory Auditor
Vantage
Victoria Street
Basingstoke
Hampshire

Date -



IJS GLOBAL (EMEA) LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2010

	Note	2010 £	2009 £
Turnover		—	—
Profit on ordinary activities before taxation		—	—
Tax on profit on ordinary activities		—	—
Profit for the financial year		—	—

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

The notes on pages 8 to 9 form part of these financial statements

IJS GLOBAL (EMEA) LIMITED*Registered Number 02645867***BALANCE SHEET****31 DECEMBER 2010**

	Note	2010 £	2009 £
Current assets			
Debtors	3	1,000	1,000
Total assets		<u>1,000</u>	<u>1,000</u>
 Capital and reserves			
Called-up share capital	5	1,000	1,000
Shareholders' funds	7	<u>1,000</u>	<u>1,000</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved and signed by the director and authorised for issue on

21/11/11



M J Gillett
Director

The notes on pages 8 to 9 form part of these financial statements

IJS GLOBAL (EMEA) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax is measured on an undiscounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

If a financial instrument contains both an equity and a liability element, then the liability element is first established with any residual value being disclosed within equity shareholders' funds. The liability element is the present value of the future payments guaranteed to be made to the holders of the financial instrument.

2. Dividends

Equity dividends

	2010	2009
	£	£
Paid during the year		
Equity dividends on ordinary shares	<u>—</u>	<u>283,635</u>

IJS GLOBAL (EMEA) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

3. Debtors

	2010	2009
	£	£
Amounts owed by group undertakings	<u>1,000</u>	<u>1,000</u>

4 Related party transactions

In accordance with the exemption permitted by Financial Reporting Standard 8 'Related Party Disclosure', transactions with other group undertakings have not been disclosed in these financial statements

5 Share capital

Allotted, called up and fully paid.

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

6. Profit and loss account

	2010	2009
	£	£
Balance brought forward	—	283,635
Equity dividends	—	(283,635)
Balance carried forward	<u>—</u>	<u>—</u>

7. Reconciliation of movements in shareholders' funds

	2010	2009
	£	£
Equity dividends	—	(283,635)
Net reduction to shareholders' funds	—	(283,635)
Opening shareholders' funds	1,000	284,635
Closing shareholders' funds	<u>1,000</u>	<u>1,000</u>

8 Ultimate parent company

The director considers IJS Global (UK) Limited, a company which is registered in England and Wales, to be the immediate parent company

The ultimate parent undertaking is IJS Global Incorporation, incorporated in the United States

Consolidated financial statements can be obtained from IJS Global Incorporation

9 Ultimate controlling party

The company is controlled by its ultimate parent company, IJS Global Incorporation, a company incorporated in the United States of America