

REGISTERED NUMBER: 02645867 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 September 2007
for
Global Forwarding (West) Limited**



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for the Year Ended 30 September 2007**

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**Company Information
for the Year Ended 30 September 2007**

DIRECTORS

J F Watts
G C Poerschke
S J Sands
M D Godwin

SECRETARY:

J P Piper

REGISTERED OFFICE:

Unit 9, Windmill Business Park
Windmill Road
Kenn, Clevedon
Bristol
Avon
BS21 6SR

REGISTERED NUMBER:

02645867 (England and Wales)

ACCOUNTANTS

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Abbreviated Balance Sheet
30 September 2007

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Tangible assets	2		37,921		45,350
CURRENT ASSETS					
Debtors		593,729		558,107	
Cash at bank and in hand		161,085		119,533	
		<u>754,814</u>		<u>677,640</u>	
CREDITORS					
Amounts falling due within one year		<u>575,228</u>		<u>499,033</u>	
NET CURRENT ASSETS			<u>179,586</u>		<u>178,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			217,507		223,957
CREDITORS					
Amounts falling due after more than one year			(4,161)		(7,029)
PROVISIONS FOR LIABILITIES			<u>(2,602)</u>		<u>(2,930)</u>
NET ASSETS			<u>210,744</u>		<u>213,998</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>209,744</u>		<u>212,998</u>
SHAREHOLDERS' FUNDS			<u>210,744</u>		<u>213,998</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


Abbreviated Balance Sheet - continued
30 September 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

18/01/08

and were signed on



J F Watts - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or if held under a finance lease, over the lease term, whichever is the shorter

Warehouse equipment	- 20% on cost
Office equipment and furniture	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	104,339
Additions	5,493
	<hr/>
At 30 September 2007	109,832
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DEPRECIATION	
At 1 October 2006	58,990
Charge for year	12,921
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At 30 September 2007	71,911
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NET BOOK VALUE	
At 30 September 2007	37,921
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At 30 September 2006	45,349
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007**

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	30 9 07	30 9 06
Number	Class		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

On 2 October 2006 the share capital of the company consisting of 1,000 ordinary shares of £1 each was converted into and designated as 125 "A" ordinary shares of £1 each, 125 "B" ordinary shares of £1 each, 250 "C" ordinary shares of £1 each, 250 "D" ordinary shares of £1 each and 250 "E" ordinary shares of £1 each

Dividends may be voted on one class of share and not on another class of share or at different rates in respect of different classes of shares but no dividend may exceed the amount recommended by the directors. The directors may pay interim dividends or propose dividends for the approval of the company in General Meeting in respect of one class of share and not on another class of share or at different rates in respect of different classes of share. All classes of shares rank pari passu in all other respects.