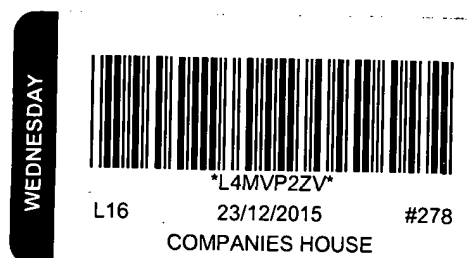


LF Colchester Limited
REPORT AND UNAUDITED FINANCIAL STATEMENTS
for the year ended
31 March 2015

Company Registration No. 2645808



LF Colchester Limited

DIRECTORS AND OFFICERS

DIRECTORS

PL Everest
WM van Dijk

SECRETARY

CD Harper

COMPANY REGISTRATION NUMBER

2645808

REGISTERED OFFICE

1st Floor
9-10 Staple Inn
Holborn
London
WC1V 7QH

LF Colchester Limited

DIRECTORS' REPORT

The directors submit their report and the unaudited financial statements of LF Colchester Limited for the year ended 31 March 2015.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of an investment holding company.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The result for the year is set out in the profit and loss account on page 3 and the directors consider that the company's state of affairs is satisfactory.

DIRECTORS

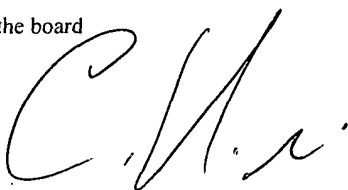
The following directors have held office during the year:

PL Everest
WM van Dijk

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

CD Harper
Secretary



Dated: 11 December 2015.

LF Colchester Limited
UNAUDITED PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2015

	<i>Notes</i>	2015 £	2014 £
Administrative expenses		(92)	(2,884)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(92)</u>	<u>(2,884)</u>
Taxation	2	-	-
LOSS FOR THE FINANCIAL YEAR	7	<u>(92)</u>	<u>(2,884)</u>

The loss for the year arises from the company's continuing operations.

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

LF Colchester Limited
UNAUDITED BALANCE SHEET
31 March 2015

Company Registration No. 2645808

	Notes	2015 £	2014 £
FIXED ASSETS			
Investments	3	1	2
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors: due after more than one year	4	348,858	348,858
Cash at bank and in hand		679	771
		<hr/>	<hr/>
		349,537	349,629
CREDITORS: Amounts falling due within one year	5	(1)	(2)
		<hr/>	<hr/>
NET CURRENT ASSETS		349,536	349,627
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		349,537	349,629
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	349,437	349,529
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	8	349,537	349,629
		<hr/>	<hr/>

For the year ended 31 March 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board and authorised for issue on 11 December 2015

PL Everest
 Director



LF Colchester Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

The financial statements present information about the company as an individual undertaking and not about its group as the group is small under the Companies Act 2006.

GOING CONCERN

The directors have prepared the accounts under the going concern basis. After making enquiries and reviewing forecasts the directors confirm that they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the going concern basis has been adopted in the preparation of the financial statements.

INVESTMENTS

Long term investments are classified as fixed assets.

Fixed asset investments are stated at cost. Provision is made for any permanent diminution in value.

GROUP ACCOUNTS

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The financial statements present information as an individual company and not about its group.

CASH FLOW STATEMENT

The directors have taken advantage of the exemption in the Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the ground that the company is small.

LF Colchester Limited

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2015

1 REMUNERATION OF DIRECTORS

None of the directors received any remuneration for their services to the company during the year (2014: £nil). The company had no other employees during either year.

2 TAXATION	2015 £	2014 £
Current taxation:		
UK Corporation tax	-	-
	<u> </u>	<u> </u>
	2015 £	2014 £
Factors affecting tax charge for the year		
The tax assessed for the year is lower than the standard rate of corporation tax for small companies of 20% (2014: 23%)		
Loss on ordinary activities before tax	(92)	(2,884)
	<u> </u>	<u> </u>
Loss on ordinary activities multiplied by the standard rate of corporation tax for small companies of 20% (2014: 23%)	(18)	(663)
Effects of:		
Tax losses not utilised	18	663
	<u> </u>	<u> </u>
Current tax charge	-	-
	<u> </u>	<u> </u>

The company has unrelieved tax losses of approximately £134,196 (2014: £134,104) available for offset against future profits. No deferred tax asset has been recognised given the expected future profitability of the company.

3 FIXED ASSET INVESTMENTS	Unlisted £
Cost:	
At 31 March 2014	2
Disposals	(1)
	<u> </u>
At 31 March 2015	1
	<u> </u>

The investment represents 100% equity interest in the ordinary share capital of Waxy Management Limited, a dormant company registered in England and Wales.

During the year, a previous subsidiary company, LF Greenock Limited, was dissolved.

4 DEBTORS	2015 £	2014 £
Due after more than one year:		
Amount due from related companies (Note 9)	348,858	348,858
	<u> </u>	<u> </u>

LF Colchester Limited

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2015

5	CREDITORS: Amounts falling due within one year	2015 £	2014 £
	Amounts due to group companies		2
6	CALLED UP SHARE CAPITAL	2015 £	2014 £
	Allotted, issued and fully paid: 100 ordinary shares of £1 each	100	100
7	PROFIT AND LOSS ACCOUNT	2015 £	2014 £
	1 April	349,529	352,413
	Loss for the financial year	(92)	(2,884)
	31 March	349,437	349,529
8	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2015 £	2014 £
	Loss for the financial year	(92)	(2,884)
	Opening shareholders' funds	349,629	352,513
	Closing shareholders' funds	349,537	349,629
9	RELATED PARTY TRANSACTIONS		
	LF Colchester Limited is connected to the following companies by virtue of common directorships and controlling shareholdings of WM van Dijk and PL Everest.		
	Transactions during the year were £Nil (2014: £Nil) and balances outstanding at the year end are detailed below:		
	Registered	2015 £	2014 £
	Everest Investments Limited	174,429	174,429
	Peehold SA	174,429	174,429
		348,858	348,858
10	ULTIMATE CONTROLLING PARTY		
	The directors consider the ultimate controlling party to be Peter Everest.		

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS OF LF COLCHESTER LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act") and regulations thereunder, we prepared for your approval the unaudited financial statements of LF Colchester Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of LF Colchester Limited as a body, in accordance with the terms of our engagement letter dated 15 August 2013. Our work has been undertaken solely to prepare for your approval the accounts of LF Colchester Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that LF Colchester Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of LF Colchester Limited under the Companies Act 2006 ("the Act") and regulations thereunder. You consider that LF Colchester Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of LF Colchester Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

RSM UK Tax and Accounting Ltd

RSM UK TAX AND ACCOUNTING LIMITED

25 Farringdon Street

London

EC4A 4AB

22/12/15