REGISTERED NUMBER: 02645578 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

FOR

EXTRAQUICK TRANSPORT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

EXTRAQUICK TRANSPORT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR:	N Singh
REGISTERED OFFICE:	17 Spencefield Lane Leicester Leicestershire LE5 6PT
REGISTERED NUMBER:	02645578 (England and Wales)
ACCOUNTANTS:	K G Solanki & Co. Hamilton House 315 St Saviours Road Leicester Leicestershire LE5 4HG

BALANCE SHEET
31 JANUARY 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		**88,624**		60,478
CURRENT ASSETS					
Debtors	5	**239,476**		196,499	
Cash at bank and in hand		**205,649**		157,819	
		445,125		354,318	
CREDITORS					
Amounts falling due within one year	6	**172,906**		106,468	
NET CURRENT ASSETS			**272,219**		247,850
TOTAL ASSETS LESS CURRENT LIABILITIES			**360,843**		308,328
CREDITORS					
Amounts falling due after more than one year	7		**(12,778)**		(13,055)
PROVISIONS FOR LIABILITIES			**(16,319)**		(10,638)
NET ASSETS			**331,746**		284,635
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**331,646**		284,535
SHAREHOLDERS' FUNDS			**331,746**		284,635

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 September 2018 and were signed by:

N Singh - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

1. STATUTORY INFORMATION

Extraquick Transport Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2017 - 19) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 February 2017	20,088	221,595	241,683
Additions	-	69,500	69,500
Disposals	(14,053)	(118,995)	(133,048)
At 31 January 2018	6,035	172,100	178,135
DEPRECIATION			
At 1 February 2017	15,873	165,332	181,205
Charge for year	495	28,606	29,101
Eliminated on disposal	(13,138)	(107,657)	(120,795)
At 31 January 2018	3,230	86,281	89,511
NET BOOK VALUE			
At 31 January 2018	2,805	85,819	88,624
At 31 January 2017	4,215	56,263	60,478

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 February 2017	46,800
Additions	38,000
Transfer to ownership	(10,000)
At 31 January 2018	74,800
DEPRECIATION	
At 1 February 2017	17,381
Charge for year	15,800
Transfer to ownership	(5,781)
At 31 January 2018	27,400
NET BOOK VALUE	
At 31 January 2018	47,400
At 31 January 2017	29,419

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	227,369	181,474
Other debtors	12,107	15,025
	239,476	196,499

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	15,833	11,112
Trade creditors	55,307	39,448
Taxation and social security	40,697	54,214
Other creditors	61,069	1,694
	172,906	106,468

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	12,778	13,055

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is N Singh.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF EXTRAQUICK TRANSPORT LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Extraquick Transport Limited for the year ended 31 January 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Extraquick Transport Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Extraquick Transport Limited and state those matters that we have agreed to state to the director of Extraquick Transport Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Extraquick Transport Limited and its director for our work or for this report.

It is your duty to ensure that Extraquick Transport Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Extraquick Transport Limited. You consider that Extraquick Transport Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Extraquick Transport Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

K G Solanki & Co.
Hamilton House
315 St Saviours Road
Leicester
Leicestershire
LE5 4HG

15 September 2018