

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**INFORM COMMUNICATIONS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4
<b>Chartered Accountants' Report</b>	8

**INFORM COMMUNICATIONS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:**

R N Coppack  
C D Owen

**REGISTERED OFFICE:**

Innovation House  
Molly Millars Close  
Wokingham  
Berkshire  
RG41 2RX

**REGISTERED NUMBER:**

02644647

**ACCOUNTANTS:**

CMB Partnership Limited  
Chartered Accountants  
7 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		144,998		101,286
Tangible assets	4		<u>9,908</u>		<u>16,403</u>
			154,906		117,689
<b>CURRENT ASSETS</b>					
Debtors	5	346,927		535,149	
Cash at bank		<u>562,305</u>		<u>357,908</u>	
		909,232		893,057	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>223,022</u>		<u>315,136</u>	
<b>NET CURRENT ASSETS</b>			<u>686,210</u>		<u>577,921</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			841,116		695,610
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>25,000</u>		<u>35,000</u>
<b>NET ASSETS</b>			<u>816,116</u>		<u>660,610</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			118,889		118,889
Share premium			201,111		201,111
Retained earnings			<u>496,116</u>		<u>340,610</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>816,116</u>		<u>660,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2023 and were signed on its behalf by:

C D Owen - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**General information and basis of preparation**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Inform Communications Ltd is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is as follows:

Innovation House  
Molly Millars Close  
Wokingham  
Berkshire  
RG41 2RX

The company's functional and presentational currency is pound sterling.

**Turnover**

The company is a U.K. leader in the provision of automated response services. Inform 360 is a fully managed, automated, multi-channel enquiry service incorporating telephone, email, SMS and mobile web channels specifically designed for local authorities. Turnover is recognised immediately for Inform 360 services not exceeding one year in term, as this reflects the up-front costs incurred in getting the system operational together with the benefit to the client from the outset. For contracts in excess of one year, part of the income is deferred to reflect future costs to be incurred. These contracts are normally irrevocable and the incidental costs are considered insignificant.

The company also offers Inform Shield being a safety monitoring service for lone workers. Turnover is recognised monthly based on the usage by organisations using this service.

**Development costs**

Development costs are amortised over a 5 year period, being the directors estimated useful life of this expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

**Impairment of assets**

Assets, other than those measured at fair value are assessed for indication of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the profit and loss account.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company meets its day to day working capital requirement through its bank accounts. The company's forecasts and projections taking into account possible changes in trading performance, show that the company should be able to operate within the level of its current facilities. The directors therefore have a reasonable expectation that the company has adequate resources to continue its operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation expense for the period comprise current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income.

Current and deferred taxation assets and liabilities are not discounted.

Current tax is the amount of tax payable in respect of taxable profit for the year or prior years. Tax is calculated on the basis of tax rates that have been enacted or substantially enacted at the year end.

Deferred tax arises from the timing differences that are differences between the taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Research and Development tax credits are accounted for when it is probable they will be received.

**Financial instruments**

Basic financial assets, including trade and other receivables, cash and bank balances are initially recognised at transaction price.

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price. Trade payables are obligations for goods or services that have been supplied in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities where payment is due within one year or less.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2022 - 15 ) .

**3. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 April 2022	191,165
Additions	77,758
Disposals	(50,083)
At 31 March 2023	<u>218,840</u>
<b>AMORTISATION</b>	
At 1 April 2022	89,879
Charge for year	34,046
Eliminated on disposal	(50,083)
At 31 March 2023	<u>73,842</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>144,998</u>
At 31 March 2022	<u>101,286</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022	303,044
Additions	2,435
Disposals	(269,972)
At 31 March 2023	<u>35,507</u>
<b>DEPRECIATION</b>	
At 1 April 2022	286,641
Charge for year	8,930
Eliminated on disposal	(269,972)
At 31 March 2023	<u>25,599</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>9,908</u>
At 31 March 2022	<u>16,403</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	37,906	335,640
Other debtors	<u>309,021</u>	<u>199,509</u>
	<u>346,927</u>	<u>535,149</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	54,630	76,522
Taxation and social security	140,722	150,167
Other creditors	<u>17,670</u>	<u>78,447</u>
	<u>223,022</u>	<u>315,136</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	<u>25,000</u>	<u>35,000</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23 £	31.3.22 £
<b>C D Owen</b>		
Balance outstanding at start of year	1,496	2,567
Amounts advanced	1,297	1,496
Amounts repaid	(1,496)	(2,567)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,297</u>	<u>1,496</u>
<b>R N Coppack</b>		
Balance outstanding at start of year	5,551	8,576
Amounts advanced	6,596	5,551
Amounts repaid	(5,551)	(8,576)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,596</u>	<u>5,551</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
INFORM COMMUNICATIONS LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inform Communications Ltd for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Inform Communications Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Inform Communications Ltd and state those matters that we have agreed to state to the Board of Directors of Inform Communications Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Inform Communications Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Inform Communications Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inform Communications Ltd. You consider that Inform Communications Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inform Communications Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CMB Partnership Limited  
Chartered Accountants  
7 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

20 July 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.