

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

INFORM COMMUNICATIONS LTD

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FOR THE YEAR ENDED 31 MARCH 2022**

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INFORM COMMUNICATIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

R N Coppack
C D Owen

REGISTERED OFFICE:

Unit 1, Bridge House
Brants Bridge
Bracknell
Berkshire
RG12 9BG

REGISTERED NUMBER:

02644647

ACCOUNTANTS:

CMB Partnership Limited
Chartered Accountants
7 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	3		101,286		54,503
Tangible assets	4		<u>16,403</u>		<u>13,494</u>
			117,689		67,997
CURRENT ASSETS					
Debtors	5	535,149		378,619	
Cash at bank		<u>357,908</u>		<u>334,670</u>	
		893,057		713,289	
CREDITORS					
Amounts falling due within one year	6	<u>315,136</u>		<u>265,199</u>	
NET CURRENT ASSETS			<u>577,921</u>		<u>448,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			695,610		516,087
CREDITORS					
Amounts falling due after more than one year	7		<u>35,000</u>		<u>45,000</u>
NET ASSETS			<u>660,610</u>		<u>471,087</u>
CAPITAL AND RESERVES					
Called up share capital			118,889		118,889
Share premium			201,111		201,111
Retained earnings			<u>340,610</u>		<u>151,087</u>
SHAREHOLDERS' FUNDS			<u>660,610</u>		<u>471,087</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2022 and were signed on its behalf by:

C D Owen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

General information and basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Inform Communications Ltd is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is as follows:

Unit 1, Bridge House
Brants Bridge
Bracknell
Berkshire RG12 9BG

The company's functional and presentational currency is pound sterling.

Turnover

The company is a U.K. leader in the provision of automated response services. Inform 360 is a fully managed, automated, multi-channel enquiry service incorporating telephone, email, SMS and mobile web channels specifically designed for local authorities. Turnover is recognised immediately for Inform 360 services not exceeding one year in term, as this reflects the up-front costs incurred in getting the system operational together with the benefit to the client from the outset. For contracts in excess of one year, part of the income is deferred to reflect future costs to be incurred. These contracts are normally irrevocable and the incidental costs are considered insignificant.

The company also offers Inform Shield being a safety monitoring service for lone workers. Turnover is recognised monthly based on the usage by organisations using this service.

Development costs

Development costs are amortised over a 5 year period, being the directors estimated useful life of this expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Impairment of assets

Assets, other than those measured at fair value are assessed for indication of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company meets its day to day working capital requirement through its bank accounts. The company's forecasts and projections taking into account possible changes in trading performance, show that the company should be able to operate within the level of its current facilities. The directors therefore have a reasonable expectation that the company has adequate resources to continue its operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Taxation

Taxation expense for the period comprise current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income.

Current and deferred taxation assets and liabilities are not discounted.

Current tax is the amount of tax payable in respect of taxable profit for the year or prior years. Tax is calculated on the basis of tax rates that have been enacted or substantially enacted at the year end.

Deferred tax arises from the timing differences that are differences between the taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Research and Development tax credits are accounted for when it is probable they will be received.

Financial instruments

Basic financial assets, including trade and other receivables, cash and bank balances are initially recognised at transaction price.

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price. Trade payables are obligations for goods or services that have been supplied in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities where payment is due within one year or less.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 15) .

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2021	123,293
Additions	<u>67,872</u>
At 31 March 2022	<u>191,165</u>
AMORTISATION	
At 1 April 2021	68,790
Charge for year	<u>21,089</u>
At 31 March 2022	<u>89,879</u>
NET BOOK VALUE	
At 31 March 2022	<u>101,286</u>
At 31 March 2021	<u>54,503</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	291,773
Additions	11,271
At 31 March 2022	<u>303,044</u>
DEPRECIATION	
At 1 April 2021	278,279
Charge for year	8,362
At 31 March 2022	<u>286,641</u>
NET BOOK VALUE	
At 31 March 2022	<u>16,403</u>
At 31 March 2021	<u>13,494</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	335,640	128,057
Other debtors	<u>199,509</u>	<u>250,562</u>
	<u>535,149</u>	<u>378,619</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	10,000	5,000
Trade creditors	76,522	55,021
Taxation and social security	150,167	158,349
Other creditors	<u>78,447</u>	<u>46,829</u>
	<u>315,136</u>	<u>265,199</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	<u>35,000</u>	<u>45,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans repayable after 5 years by instalments	<u>-</u>	<u>5,000</u>
	<u>-</u>	<u>5,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
C D Owen		
Balance outstanding at start of year	2,567	1,529
Amounts advanced	1,496	2,567
Amounts repaid	(2,567)	(1,529)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,496</u>	<u>2,567</u>
R N Coppack		
Balance outstanding at start of year	8,576	3,156
Amounts advanced	5,551	8,576
Amounts repaid	(8,576)	(3,156)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,551</u>	<u>8,576</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INFORM COMMUNICATIONS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inform Communications Ltd for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Inform Communications Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Inform Communications Ltd and state those matters that we have agreed to state to the Board of Directors of Inform Communications Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Inform Communications Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Inform Communications Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inform Communications Ltd. You consider that Inform Communications Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inform Communications Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CMB Partnership Limited
Chartered Accountants
7 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

24 August 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.