

Registration number: 02644358

Greville Hall Management Limited

Annual Report and Financial Statements

for the Year Ended 25 March 2018

Franklin, Chartered Accountants
320 Garratt Lane
London
SW18 4EJ



Greville Hall Management Limited

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Greville Hall Management Limited

Company Information

Directors	G W Singer
	R Goldstein
	Mr O A Johnson
Company secretary	Mrs A R Bateson-Davis
Registered office	23 Greville Hall
	Greville Place
	London
	NW6 5JS
Auditors	Franklin, Chartered Accountants
	320 Garratt Lane
	London
	SW18 4EJ

Greville Hall Management Limited

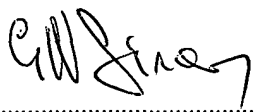
(Registration number: 02644358)
Balance Sheet as at 25 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	3	1,363,145	972,905
Current assets			
Debtors	4	177,100	2,132
Cash at bank and in hand		600,338	317,136
		777,438	319,268
Creditors: Amounts falling due within one year	5	(214,262)	(139,357)
Net current assets		563,176	179,911
Net assets		1,926,321	1,152,816
Capital and reserves			
Called up share capital	6	46	46
Revaluation reserve		1,253,872	332,579
Profit and loss account		672,403	820,191
Total equity		1,926,321	1,152,816

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 September 2018 and signed on its behalf by:



G W Singer
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

Greville Hall Management Limited

Statement of Changes in Equity for the Year Ended 25 March 2018

	Share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 26 March 2017	46	332,579	820,191	1,152,816
Profit for the year	-	-	50,012	50,012
Other comprehensive income	-	921,293	-	921,293
Total comprehensive income	-	921,293	50,012	971,305
Dividends	-	-	(197,800)	(197,800)
At 25 March 2018	46	1,253,872	672,403	1,926,321
	Share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 26 March 2016	46	332,579	823,042	1,155,667
Loss for the year	-	-	(2,851)	(2,851)
Total comprehensive income	-	-	(2,851)	(2,851)
At 25 March 2017	46	332,579	820,191	1,152,816

The notes on pages 4 to 7 form an integral part of these financial statements.

Greville Hall Management Limited

Notes to the Financial Statements for the Year Ended 25 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

23 Greville Hall
Greville Place
London
NW6 5JS

These financial statements were authorised for issue by the Board on 20 September 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on was Andrew James Franklin, who signed for and on behalf of Franklin, Chartered Accountants.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Greville Hall Management Limited

Notes to the Financial Statements for the Year Ended 25 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold Property	1% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Greville Hall Management Limited

Notes to the Financial Statements for the Year Ended 25 March 2018

3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 26 March 2017	1,001,000	162	1,001,162
Revaluations	<u>395,000</u>	<u>-</u>	<u>395,000</u>
At 25 March 2018	<u>1,396,000</u>	<u>162</u>	<u>1,396,162</u>
Depreciation			
At 26 March 2017	28,095	162	28,257
Charge for the year	<u>4,760</u>	<u>-</u>	<u>4,760</u>
At 25 March 2018	<u>32,855</u>	<u>162</u>	<u>33,017</u>
Carrying amount			
At 25 March 2018	<u><u>1,363,145</u></u>	<u><u>-</u></u>	<u><u>1,363,145</u></u>
At 25 March 2017	<u><u>972,905</u></u>	<u><u>-</u></u>	<u><u>972,905</u></u>

Included within the net book value of land and buildings above is £1,363,145 (2017 - £972,905) in respect of freehold land and buildings.

Greville Hall Management Limited

Notes to the Financial Statements for the Year Ended 25 March 2018

4 Debtors

	2018 £	2017 £
Prepayments	2,100	2,132
Other debtors	175,000	-
	<u>177,100</u>	<u>2,132</u>

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Taxation and social security	12,862	478
Other creditors	201,400	138,879
	<u>214,262</u>	<u>139,357</u>

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	<u>46</u>	<u>46</u>	<u>46</u>	<u>46</u>

7 Dividends

	2018 £	2017 £
Interim dividend of £4,300.00 (2017 - £Nil) per ordinary share	197,800	-