Company Number: 02644285

MANTRE LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2001

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COMPANIES HOUSE 15/11/01

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

Notes		2001		2000
11000	£		£	2000 £
2	•		~	~
-		79,814		84,803
		2,856		778
	- 	82,670		85,581
	•		26,881	
	•			
	6,928		5,422	
	63,483		57,135	
3	(52,172)		(52,518)	
		11,311		4,617
	·	93,981		90,198
3		(55,805)		(64,382)
	=======================================	38,176	-	25,816
5		99		99
J		38,077		25,717
	-	38,176		25,816
	Notes 2 3 3	26,866 29,689 6,928 63,483 3 (52,172)	£ £ 79,814 2,856 82,670 26,866 29,689 6,928 63,483 3 (52,172) 11,311 93,981 3 (55,805) 38,176 5 99 38,077	£ £ £ £ 79,814 2,856 82,670 26,866 29,689 6,928 63,483 57,135 3 (52,172) (52,518) 11,311 93,981 3 (55,805) 38,176

For the financial year ended 31st March 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

The directors acknowledge their responsibilities for:

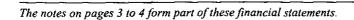
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 1st October 2001 and signed on its behalf by:

Mr M. C. Patel M Pharm.S Director



NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Fixtures and fittings

25% per annum

Goodwill

Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life of twenty years.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

2	Fixed assets			
		Intangible fixed	Tangible fixed	Total
		assets £	assets £	£
	Cost	£	ı	£
	At 1st April 2000	99,770	7,625	107,395
	Additions	-	3,030	3,030
	At 31st March 2001	99,770	10,655	110,425
	Depreciation and amortisation			
	At 1st April 2000	14,967	6,847	21,814
	Charge for the year	4,989	952	5,941
	At 31st March 2001	19,956	7,799	27,755
	Net book value			
	At 31st March 2001	79,814	2,856	82,670
	At 31st March 2000	84,803	778	85,581
3	Creditors: amounts falling due after more than one	e year		
			2001	2000
	Amounts included in creditors and payable after more than	five years:	c	c
	Loans payable by instalments		£ 22,605	£ 32,381
4	Secured creditors			
	Creditors includes secured creditors of £8,300 (2000 : £55,805 (2000 : £64,382) falling due after more than one y		due within o	one year an
5	Share capital		2001 £	2000 £
	Authorised			
	Equity shares			
	100 Ordinary shares of £1.00 each		100	100
	Allotted			
	Equity shares	00 1		
	00 Allowed called up and fully paid ordinary charge of f1	LILLEGON	00	_

99 Allotted, called up and fully paid ordinary shares of £1.00 each

99

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