

Registration number 02644285

Mantre Limited

Abbreviated financial statements

for the year ended 31 March 2002



Mantre Limited

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Mantre Limited

**Abbreviated balance sheet
as at 31 March 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		74,826		79,814
Tangible assets	2		2,141		2,856
			<u>76,967</u>		<u>82,670</u>
Current assets					
Stocks		28,759		26,866	
Debtors		37,021		29,689	
Cash at bank and in hand		43,099		6,928	
		<u>108,879</u>		<u>63,483</u>	
Creditors: amounts falling due within one year		<u>(84,663)</u>		<u>(52,172)</u>	
Net current assets			<u>24,216</u>		<u>11,311</u>
Total assets less current liabilities			101,183		93,981
Creditors: amounts falling due after more than one year			<u>(46,764)</u>		<u>(55,805)</u>
Net assets			<u>54,419</u>		<u>38,176</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			54,320		38,077
Shareholders' funds			<u>54,419</u>		<u>38,176</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Mantre Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 5 August 2002 and signed on its behalf by

K. M. Trethewey M Pharm.S
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Mantre Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2002**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Mantre Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2002**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2001	99,770	10,655	110,425
At 31 March 2002	<u>99,770</u>	<u>10,655</u>	<u>110,425</u>
Depreciation and Provision for diminution in value			
At 1 April 2001	19,956	7,799	27,755
Charge for year	<u>4,988</u>	<u>715</u>	<u>5,703</u>
At 31 March 2002	<u>24,944</u>	<u>8,514</u>	<u>33,458</u>
Net book values			
At 31 March 2002	<u>74,826</u>	<u>2,141</u>	<u>76,967</u>
At 31 March 2001	<u>79,814</u>	<u>2,856</u>	<u>82,670</u>

3. Share capital	2002 £	2001 £
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
99 Ordinary shares of 1 each	<u>99</u>	<u>99</u>