

Registration number 02644285

**Mantre Limited**

**Abbreviated financial statements**

**for the year ended 31 March 2005**



**Mantre Limited**

**Abbreviated balance sheet  
as at 31 March 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		59,862		64,850
Tangible assets	<b>2</b>		904		1,205
			<u>60,766</u>		<u>66,055</u>
<b>Current assets</b>					
Stocks		19,368		24,084	
Debtors		45,694		49,288	
Cash at bank and in hand		83,567		75,302	
		<u>148,629</u>		<u>148,674</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(81,393)</u>		<u>(69,705)</u>	
<b>Net current assets</b>			<u>67,236</u>		<u>78,969</u>
<b>Total assets less current liabilities</b>			128,002		145,024
<b>Creditors: amounts falling due after more than one year</b>			-		(25,524)
<b>Net assets</b>			<u>128,002</u>		<u>119,500</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		99		99
Profit and loss account			127,903		119,401
<b>Shareholders' funds</b>			<u>128,002</u>		<u>119,500</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Mantre Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2005**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated financial statements were approved by the Board on 1 August 2005 and signed on its behalf by

**K. M. Trethewey (M Pharm.S)**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Mantre Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Mantre Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2005**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2004	99,770	10,655	110,425
At 31 March 2005	<u>99,770</u>	<u>10,655</u>	<u>110,425</u>
<b>Depreciation and provision for diminution in value</b>			
At 1 April 2004	34,920	9,450	44,370
Charge for year	<u>4,988</u>	<u>301</u>	<u>5,289</u>
At 31 March 2005	<u>39,908</u>	<u>9,751</u>	<u>49,659</u>
<b>Net book values</b>			
At 31 March 2005	<u>59,862</u>	<u>904</u>	<u>60,766</u>
At 31 March 2004	<u>64,850</u>	<u>1,205</u>	<u>66,055</u>
 3. Share capital		<b>2005</b>	<b>2004</b>
		£	£
<b>Authorised</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>Allotted, called up and fully paid</b>			
99 Ordinary shares of £1 each		<u>99</u>	<u>99</u>