

Registration number 02644285

Mantre Limited
Abbreviated financial statements
for the year ended 31 March 2006



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COMPANIES HOUSE 17/08/2006

Mantre Limited

**Abbreviated balance sheet
as at 31 March 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		54,874		59,862
Tangible assets	2		3,851		904
			<u>58,725</u>		<u>60,766</u>
Current assets					
Stocks		19,362		19,368	
Debtors		49,621		45,694	
Cash at bank and in hand		142,434		83,567	
		<u>211,417</u>		<u>148,629</u>	
Creditors: amounts falling due within one year		<u>(91,598)</u>		<u>(81,393)</u>	
Net current assets			<u>119,819</u>		<u>67,236</u>
Total assets less current liabilities			178,544		128,002
Provisions for liabilities			<u>(138)</u>		<u>-</u>
Net assets			<u>178,406</u>		<u>128,002</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			178,307		127,903
Shareholders' funds			<u>178,406</u>		<u>128,002</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Mantre Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2006**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated financial statements were approved by the Board on 1 August 2006 and signed on its behalf by

X
K. M. Trethewey (M Pharm.S)
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Mantre Limited

Notes to the abbreviated financial statements for the year ended 31 March 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance p.a.
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1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Mantre Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2006**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2005	99,770	10,655	110,425
Additions	-	4,230	4,230
At 31 March 2006	<u>99,770</u>	<u>14,885</u>	<u>114,655</u>
Depreciation and Provision for diminution in value			
At 1 April 2005	39,908	9,751	49,659
Charge for year	4,988	1,283	6,271
At 31 March 2006	<u>44,896</u>	<u>11,034</u>	<u>55,930</u>
Net book values			
At 31 March 2006	<u>54,874</u>	<u>3,851</u>	<u>58,725</u>
At 31 March 2005	<u>59,862</u>	<u>904</u>	<u>60,766</u>

3. Share capital	2006 £	2005 £
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>
Equity Shares		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>