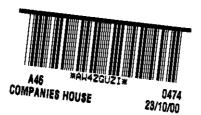
Company Number: 02644285

# MANTRE LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000



#### ABBREVIATED BALANCE SHEET

#### AS AT 31ST MARCH 2000

	Notes		2000		1999
		£	£	£	£
Fixed Assets	2				
Intangible assets			84,803		89,792
Tangible assets			778		1,037
-		-	85,581	_	90,829
Current Assets					
Stock and work in progress		26,881		25,916	
Debtors		24,832		22,182	
Cash at bank and in hand		5,422		184	
Cuaditara, Amaunta Falling Dua		57,135		48,282	
Creditors: Amounts Falling Due Within One Year	3	52,518		45,073	
Net Current Assets	<del></del>		4,617		3,209
<b>Total Assets Less Current Liabilities</b>		-	90,198	_	94,038
Creditors: Amounts Falling Due After					
More Than One Year	3/4		64,382		73,954
		_	25,816	_	20,084
Capital and Reserves		-			
Share capital	5		99		99
Profit and loss account	V		25,717		19,985
Shareholders' Funds		_	25,816	_	20,084

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

# ABBREVIATED BALANCE SHEET

# AS AT 31ST MARCH 2000

These financial statements were approved by the board on 1st September 2000 and signed on its behalf.

Mr M.C.Patel M Pharm.S Director

S. M. PATEL.

# NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31ST MARCH 2000

#### 1 Accounting Policies

#### **Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Fixtures and fittings

25% per annum

#### Goodwill

Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life of twenty years.

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise in the near future. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advance corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

# NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31ST MARCH 2000

# 2 Fixed Assets

	Intangible Fixed Assets	Tangible Fixed Assets	Total
	<u>-</u>		£
Cost			
At 1st April 1999	99,770	7,625	107,395
At 31st March 2000	99,770	7,625	107,395
Depreciation and Amortisation	<del></del> =		
At 1st April 1999	9,978	6,588	16,566
Charge for the year	4,989	259	5,248
At 31st March 2000	14,967	6,847	21,814
Net Book Value	<del>=</del> =	<del></del>	
At 31st March 2000	84,803	778	85,581
At 31st March 1999	89,792	1,037	90,829
	<del></del>	=	

# 3 Secured Creditors

Creditors of £72,382 (1999: £80,716) are secured by a fixed and floating charge over the company's assets.

# 4 Creditors: Amounts Falling Due After More Than Five Years

	Included in creditors amounts falling due after more than one year include the following amounts falling due after more than five years:	2000	1999
	Other amounts:	£	£
	Bank and other loans	32,381	47,554
5	Share Capital	2000 £	1999 £
	Authorised		
	Equity Shares		
	100 Ordinary shares of £1.00 each	100	100
	Allotted		
	Equity Shares		
	99 Allotted, called up and fully paid ordinary shares of £1.00 each	99	99