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COMPANIES HOUSE 28/07/95

MANTRE LIMITED

Registered Number: 02644285 (England and Wales)

ABBREVIATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 1995

P.S.J. Alexander & Co.

Chartered Accountants

LONDON



MANTRE LIMITED

DIRECTORS AND CORPORATE INFORMATION

Registered Number 02644285 (England and Wales)

Directors
Mr J.M. Patel
Mr K. Trethewey MPS
Mr Manvir Patel MPS

Secretary Mr J.M. Patel

Registered Office
479 Oxford Road
Reading
Berks RG3 1HF

Bankers
Midland Bank plc
Barclays Bank plc

Auditors
P.S.J. Alexander & Co.
Chartered Accountants
1 Doughty Street
London WC1N 2PH

MANTRE LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1995**

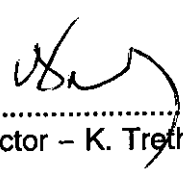
	Notes	£	1995 £	£	1994 £
FIXED ASSETS					
Intangible Assets	2		99,770		99,770
Tangible Assets	3		2,078		2,770
			<u>101,848</u>		<u>102,540</u>
CURRENT ASSETS					
Stock		33,135		34,771	
Debtors		17,547		16,748	
Cash in Hand		200		200	
		<u>50,882</u>		<u>51,719</u>	
CREDITORS: Amounts falling due within one year	4	(91,944)		(87,169)	
		<u>-----</u>		<u>-----</u>	
NET CURRENT LIABILITIES			(41,062)		(35,450)
			<u>-----</u>		<u>-----</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,786		67,090
			<u>-----</u>		<u>-----</u>
CREDITORS: Amounts falling due after more than one year	4		(59,185)		(68,045)
			<u>-----</u>		<u>-----</u>
			£1,601		£(955)
			<u>=====</u>		<u>=====</u>
CAPITAL AND RESERVES					
Called up Share Capital	5		99		99
Profit and Loss Account			1,502		(1,054)
			<u>-----</u>		<u>-----</u>
Shareholders' Funds			£1,601		£(955)
			<u>=====</u>		<u>=====</u>

The Directors have taken advantage of special exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the Directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Approved by the Board and signed on behalf of
the Board of Directors on 14th July 1995


Director - J.M. Patel


Director - K. Trethewey

The annexed notes form part of these financial statements

MANTRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1995

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention.

b. Turnover

Turnover represents the net value of goods sold excluding value added tax during the year. The whole of the turnover relates to the principal activity only.

c. Stock

Stock has been valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. It has been valued by professional valuers.

d. Fixed Assets

Fixed assets are stated at cost. Depreciation/Amortisation is provided at the following annual rates in order to write off each asset over its expected useful life.

Goodwill	Nil
Fixtures and Fittings	25% per annum on the written down value
Motor Vehicles	25% per annum on the written down value

e. Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of net assets acquired. No provision has been made for the amortisation of goodwill.

f. Deferred Taxation

No provision for deferred taxation has been made in view of the fact that in the directors' opinion there is no probability that a liability will crystallise in the foreseeable future.

g. Cash Flows

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.