

THE COSMETIC SURGERY CENTRE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30TH SEPTEMBER 2000

Registered Number: 2644193

BULL PAYNE & CO.

CHARTERED CERTIFIED ACCOUNTANTS



THE COSMETIC SURGERY CENTRE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

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THE COSMETIC SURGERY CENTRE LIMITEDABBREVIATED BALANCE SHEETAT 30TH SEPTEMBER 2000

	Note	£	<u>2000</u>	£	£	<u>1999</u>	£
<u>FIXED ASSETS</u>							
Tangible Assets	2		8,915			9,268	
<u>CURRENT ASSETS</u>							
Debtors		34			49		
Cash at Bank and in Hand		27,909			22,351		
			27,943			22,400	
<u>CREDITORS: amounts falling due within one year</u>			(9,382)			(3,838)	
<u>NET CURRENT ASSETS</u>			18,561			18,562	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			27,476			27,830	
<u>PROVISION FOR LIABILITIES AND CHARGES</u>			(16,158)			(14,745)	
			11,318			13,085	
<u>CAPITAL AND RESERVES</u>							
Called Up Share Capital	3		2			2	
Profit and Loss Account			11,316			13,083	
<u>TOTAL SHAREHOLDERS' FUNDS</u>			11,318			13,085	

continued

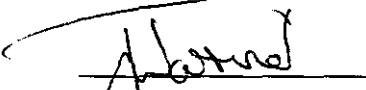
THE COSMETIC SURGERY CENTRE LIMITEDABBREVIATED BALANCE SHEET
(continued)AT 30TH SEPTEMBER 2000

The directors consider that for the year ended 30th September 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 9th April 2001 and signed on its behalf by:


Miss J.M. Warriner
Chairman

The notes on pages 1 to 3 form part of these financial statements.

THE COSMETIC SURGERY CENTRE LIMITEDNOTES ON ABBREVIATED FINANCIAL STATEMENTS30TH SEPTEMBER 2000**1 ACCOUNTING POLICIES****Basis of Accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible Fixed Assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	Over 3 years
Motor Vehicles	25% on written down value
Office Equipment	15% on written down value

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Provision for Corrective Surgery

A provision of 5% of turnover is made in respect of the costs of corrective surgery. This is reduced to 1% after 12 months and written off totally after 24 months.

THE COSMETIC SURGERY CENTRE LIMITEDNOTES ON ABBREVIATED FINANCIAL STATEMENTS30TH SEPTEMBER 20002 FIXED ASSETS

<u>COST</u>	<u>Tangible fixed assets</u> £
1st October 1999	18,602
Additions	3,509
Disposals	(4,242)
	<hr/>
30th September 2000	17,869
	<hr/>
<u>DEPRECIATION</u>	
1st October 1999	9,334
Charge for Year	2,072
Disposals	(2,453)
	<hr/>
30th September 2000	8,954
	<hr/>
<u>NET BOOK AMOUNT</u>	
30th September 2000	8,915
	<hr/> <hr/>
1st October 1999	9,268
	<hr/> <hr/>

3 SHARE CAPITAL

	<u>2000</u> £	<u>1999</u> £
<u>Authorised</u>		
£1 Ordinary Shares	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
<u>Issued and Fully Paid</u>		
£1 Ordinary shares	2	2
	<hr/> <hr/>	<hr/> <hr/>