

Business Kits Limited

**Financial Statements
30 September 1996**

Registered number: 2643370

**Conley Ward
Accountants & tax advisers
The Old School House
780 Melton Road
Thurmaston
Leicester
LE4 8BD**



Business Kits Limited

Financial Statements

Year ended 30 September 1996

Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and Loss account	4
Balance Sheet	5 - 6
Notes	7 - 9

The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	10
--	----

Business Kits Limited

Company Information

30 September 1996

Incorporated 5 September 1991

Number: 2643370

Directors: Mrs G R Brown
 Mr R L Brown

Secretary: R L Brown

Accountants: Conley Ward
 The Old School House
 780 Melton Road
 Thurmaston
 Leicester
 LE4 8BD

Business Kits Limited

Directors' Report

30 September 1996

The directors present their report and the financial statements for the year ended 30 September 1996.

Principal activity

The principal activity of the company is that of consultants and lecturers.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

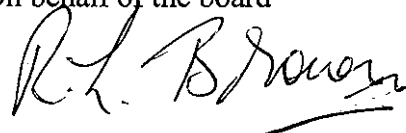
	30 September 1996 Ordinary shares	30 September 1995 Ordinary shares
Mrs G R Brown	99	99
Mr R L Brown	1	1

In accordance with the Articles of Association, Mrs G R Brown retires by rotation and offers herself for re-election.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

On behalf of the board



R L Brown
Secretary

15 MAY 1997

Business Kits Limited

Accountants' Report

Accountants' report to the directors of Business Kits Limited

In accordance with instructions given to us we have prepared financial statements for the company for the year ended 30 September 1996 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of Section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 - 9 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.

Conley Ward
The Old School House
780 Melton Road
Thurmaston
Leicester
LE4 8BD

15 MAY 1997

Business Kits Limited**Profit and Loss account for the year ended 30 September 1996**

	Note	1996 £	1995 £
Turnover	2	21	500
Net operating expenses:			
Administrative expenses		(369)	(298)
		—	—
Profit/(loss) on ordinary activities before tax		(348)	202
Taxation	3	-	-
		—	—
Profit/(loss) on ordinary activities after taxation			
retained for the year	8	£(348)	£202
		=====	=====

Movements in reserves are shown in note 8.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1996 or 1995 other than the profit/(loss) for the year.

Business Kits Limited**Balance Sheet****30 September 1996**

	Note	£	1996 £	1995 £
Current assets:				
Debtors	4	-		500
Cash at bank and in hand		599		485
		<u>599</u>		<u>985</u>
Creditors:				
Amounts falling due within one year	5	(900)		(900)
		<u> </u>		<u> </u>
Net current assets/(liabilities)			(301)	85
			<u> </u>	<u> </u>
Total assets less current liabilities			£(301)	£85
			<u> </u>	<u> </u>
Capital and reserves:				
Called up share capital	7		100	100
Profit and loss account	8		(401)	(15)
			<u> </u>	<u> </u>
Total shareholders' funds			£(301)	£85
			<u> </u>	<u> </u>

Business Kits Limited

Balance Sheet (continued)

30 September 1996

The directors consider that for the year ended 30 September 1996 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of Section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 4 - 9 were approved by the board of directors on 15 MAY 1997.

A handwritten signature in black ink, appearing to read 'G.R. Brown', with a long, sweeping horizontal stroke extending to the right.

Mrs G R Brown
Director

Business Kits Limited

Notes on Financial Statements

30 September 1996

1. Accounting policies

Basis of accounting:

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Deferred taxation:

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated net of value added tax.

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1995 nil)

3. Taxation

The company has no liability for taxation.

Business Kits Limited**Notes on Financial Statements****30 September 1996****4. Debtors**

	1996	1995
	£	£
Amounts falling due within one year:		
Trade debtors	-	£500
	<u> </u>	<u> </u>

5. Creditors

Amounts falling due within one year	-	-
Other creditors	£900	£900
	<u> </u>	<u> </u>

6. Reconciliation of movements in shareholders' funds

Profit/(loss) for the financial year	(348)	202
Prior year adjustment	(38)	
Opening shareholders' funds	85	(117)
Closing shareholders' funds	<u>£(301)</u>	<u>£85</u>

7. Called up share capital

		1996		1995
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	1,000	£1,000	1,000	£1,000
		<u> </u>		<u> </u>
Allotted called up and fully paid				
Ordinary shares of £1 each	100	£100	100	£100
		<u> </u>		<u> </u>

Business Kits Limited**Notes on Financial Statements****30 September 1996****8. Profit and loss account**

	1996 £
1 October 1995	(15)
Prior year adjustment	(38)
Loss for the year	(348)
30 September 1996	<u>£(401)</u>