

BUSINESS KITS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
30TH SEPTEMBER 1995

Registered number: 2643370



JOHN ROWLEY & CO  
CHARTERED ACCOUNTANTS  
20 FRIAR LANE  
LEICESTER  
LE1 5RA

BUSINESS KITS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 30th September 1995

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## BUSINESS KITS LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements of  
Business Kits Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 1-3) have been prepared.

'In accordance with instructions given to us we have prepared financial statements for the company for the year ended 30th September 1995 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4-7 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.'

30th January 1996

  
John Rowley & Co  
Chartered Accountants  
20 Friar Lane  
Leicester  
LE1 5RA

BUSINESS KITS LIMITED  
 ABBREVIATED BALANCE SHEET  
 at 30th September 1995

|                                                       | Note | £     | 1995 | £  | £     | 1994  | £ |
|-------------------------------------------------------|------|-------|------|----|-------|-------|---|
| <b>Current assets</b>                                 |      |       |      |    |       |       |   |
| Debtors                                               | 2    | 500   |      |    | -     |       |   |
| Cash at bank and in hand                              |      | 485   |      |    | 784   |       |   |
|                                                       |      |       |      |    |       |       |   |
|                                                       |      | 985   |      |    | 784   |       |   |
| <b>Creditors:</b> amounts falling due within one year |      | (900) |      |    | (900) |       |   |
|                                                       |      |       |      |    |       |       |   |
| <b>Net current assets/(liabilities)</b>               |      |       |      | 85 |       | (116) |   |
|                                                       |      |       |      |    |       |       |   |
| <b>Total assets less current liabilities</b>          |      |       |      | 85 |       | (116) |   |
|                                                       |      |       |      |    |       |       |   |
| <b>Capital and reserves</b>                           |      |       |      |    |       |       |   |
| Called up share capital                               | 3    | 100   |      |    | 100   |       |   |
| Profit and loss account                               |      | (15)  |      |    | (216) |       |   |
|                                                       |      |       |      |    |       |       |   |
| <b>Total shareholders' funds</b>                      |      |       |      | 85 |       | (116) |   |

continued .....

## BUSINESS KITS LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 30th September 1995

The directors consider that for the year ended 30th September 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

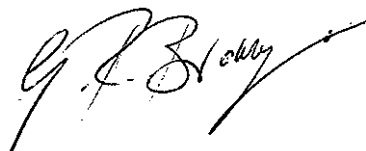
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 1-3 were approved by the board of directors on 30th January 1996.

Mrs G.R.Brown  
Director



## BUSINESS KITS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

30th September 1995

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## 2 Debtors

|                                     | 1995<br>£  | 1994<br>£ |
|-------------------------------------|------------|-----------|
| Amounts falling due within one year | <u>500</u> | <u>-</u>  |

## 3 Called up share capital

|                                              | 1995                |              | 1994                |              |
|----------------------------------------------|---------------------|--------------|---------------------|--------------|
|                                              | Number of<br>shares | £            | Number of<br>shares | £            |
| <b>Authorised</b>                            |                     |              |                     |              |
| Ordinary Shares of £1 Each                   | <u>1,000</u>        | <u>1,000</u> | <u>1,000</u>        | <u>1,000</u> |
| <b>Allotted called up<br/>and fully paid</b> |                     |              |                     |              |
| Ordinary Shares of £1 Each                   | <u>100</u>          | <u>100</u>   | <u>100</u>          | <u>100</u>   |