

REGISTERED NUMBER: 2643008

The Companies Acts 1985 to 1989

Private Company Limited by Shares

Ordinary Resolution of **BRITISH STEEL INTERNATIONAL (OVERSEAS HOLDINGS) LIMITED**

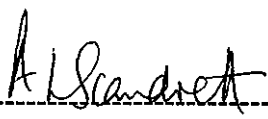
passed on 11 July 1997.

At an Extraordinary General Meeting of the above named Company duly convened and held at 9 Albert Embankment, London, SE1 7SN the following Resolution was duly passed as an Ordinary Resolution of the Company.

Ordinary Resolution

"That the directors be given renewed unconditional authority to exercise all powers of the company to allot relevant securities.

The maximum nominal amount of relevant securities which may be allotted under this authority shall be the nominal amount of unissued shares at the date of this resolution or such other amount as may from time to time be authorised by the company in general meeting. The authority conferred on the directors by this resolution shall remain in force for a period of five years from the date of adoption of this resolution but may be revoked varied or renewed from time to time by the company in general meeting in accordance with the Companies Act 1985 (as amended by the The Companies Act 1989)."



Secretary

