

your reference

our reference

The Directors

~~The Economist Newspaper Limited (Co. no. : 236383)~~

~~The Economist Intelligence Unit Limited (Co. no. : 1762617)~~

✓ ~~The Economist Group Limited (Co. no. : 2642807)~~

~~The Economist Group Trustee Company Limited (Co. no. : 1775932)~~

~~The Economist Overseas (Holdings) Limited (Co. no. : 2147173)~~

~~Ryder Street Properties Limited (Co. no. : 626084)~~

~~Ryder Street Properties (Management) Limited (Co. no. : 1985839)~~

25 St James's Street

London

SW1A 1HG

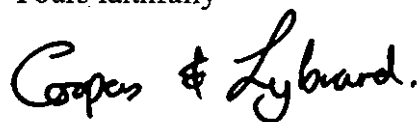
16 November 1998

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of the above named companies with effect from 24 November 1998.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully



Coopers & Lybrand

