REGISTERED NUMBER: 02642648 (England and Wales)

Unaudited Financial Statements

for the Period 1 April 2022 to 1 April 2023

for

NexNix Limited

Warren House Accountants Limited
4 The Courtyard
Holmsted Farm
Staplefield Road
Haywards Heath
RH17 5JF

Contents of the Financial Statements
for the Period 1 April 2022 to 1 April 2023

NexNix Limited

Company Information
for the Period 1 April 2022 to 1 April 2023

DIRECTORS:	R P King A King
SECRETARY:	A King
REGISTERED OFFICE:	Creek View Greenbank Road Devoran Truro Cornwall TR3 6PJ
REGISTERED NUMBER:	02642648 (England and Wales)
ACCOUNTANTS:	Warren House Accountants Limited 4 The Courtyard Holmsted Farm Staplefield Road Haywards Heath RH17 5JF

Balance Sheet
1 April 2023

	Notes	1.4.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		9,795		10,843
CURRENT ASSETS					
Stocks		12,000		12,000	
Debtors	5	9,934		4,779	
Cash at bank		13,005		8,295	
		34,939		25,074	
CREDITORS					
Amounts falling due within one year	6	36,962		28,491	
NET CURRENT LIABILITIES			(2,023)		(3,417)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,772		7,426
PROVISIONS FOR LIABILITIES			2,449		2,060
NET ASSETS			5,323		5,366
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			5,321		5,364
SHAREHOLDERS' FUNDS			5,323		5,366

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 1 April 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 1 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
1 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2024 and were signed on its behalf by:

R P King - Director

1. STATUTORY INFORMATION

NexNix Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.
Revenue from the sale of goods is recognised when goods are delivered and legal title has passed

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1 April 2022 to 1 April 2023

2. ACCOUNTING POLICIES - continued

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2022	-	56,368	22,630	2,046	81,044
Additions	339	687	-	1,530	2,556
At 1 April 2023	339	57,055	22,630	3,576	83,600
DEPRECIATION					
At 1 April 2022	-	55,480	13,083	1,638	70,201
Charge for period	85	394	2,387	738	3,604
At 1 April 2023	85	55,874	15,470	2,376	73,805
NET BOOK VALUE					
At 1 April 2023	254	1,181	7,160	1,200	9,795
At 31 March 2022	-	888	9,547	408	10,843

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.4.23	31.3.22
	£	£
Trade debtors	9,934	4,779

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.4.23	31.3.22
	£	£
Trade creditors	21,425	6,485
Taxation and social security	4,567	5,328
Other creditors	10,970	16,678
	36,962	28,491

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the company owed the director £8,049 (2022: £12,420). The balance is unsecured, has no fixed repayment terms and is not subject to interest.