

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
NEXNIX LIMITED**

NEXNIX LIMITED (REGISTERED NUMBER: 02642648)

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FOR THE YEAR ENDED 31 MARCH 2016**

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NEXNIX LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: R P King

SECRETARY: A King

REGISTERED OFFICE: Seaglass
15 Coney Six
East Wittering
West Sussex
PO20 8DL

REGISTERED NUMBER: 02642648 (England and Wales)

ACCOUNTANTS: Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

BANKERS: HSBC
6 West Street
Horsham
West Sussex
RH12 1PE

NEXNIX LIMITED (REGISTERED NUMBER: 02642648)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		9,960		13,280
CURRENT ASSETS					
Stocks		5,400		29,656	
Debtors		64,359		28,769	
Cash at bank		<u>48,605</u>		<u>20,107</u>	
		118,364		78,532	
CREDITORS					
Amounts falling due within one year		<u>81,662</u>		<u>117,493</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>36,702</u>		<u>(38,961)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,662</u>		<u>(25,681)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>46,660</u>		<u>(25,683)</u>
SHAREHOLDERS' FUNDS			<u>46,662</u>		<u>(25,681)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2017 and were signed by:

R P King - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>73,408</u>
DEPRECIATION	
At 1 April 2015	60,128
Charge for year	<u>3,320</u>
At 31 March 2016	<u>63,448</u>
NET BOOK VALUE	
At 31 March 2016	<u>9,960</u>
At 31 March 2015	<u>13,280</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NEXNIX LIMITED (REGISTERED NUMBER: 02642648)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date R P King, the director was owed £58,876 by the company (2015: £109,445). This balance is included in other creditors (See Note 6) and is unsecured, interest free and not subject to any specific repayment terms.

5. ULTIMATE CONTROLLING PARTY

The company is under the control of the director R P king.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.