

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
NEXNIX LIMITED**

**NEXNIX LIMITED (REGISTERED NUMBER: 02642648)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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## NEXNIX LIMITED

### COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

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**DIRECTOR:** R P King

**SECRETARY:** A King

**REGISTERED OFFICE:** Seaglass  
15 Coney Six  
East Wittering  
West Sussex  
PO20 8DL

**REGISTERED NUMBER:** 02642648 (England and Wales)

**ACCOUNTANTS:** Hartley Fowler LLP  
Chartered Accountants  
44 Springfield Road  
Horsham  
West Sussex  
RH12 2PD

**BANKERS:** HSBC  
6 West Street  
Horsham  
West Sussex  
RH12 1PE

**NEXNIX LIMITED (REGISTERED NUMBER: 02642648)****ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,280		15,258
<b>CURRENT ASSETS</b>					
Stocks		29,656		10,000	
Debtors		28,769		29,023	
Cash at bank		<u>20,107</u>		<u>14,064</u>	
		78,532		53,087	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>117,493</u>		<u>68,059</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(38,961)</u>		<u>(14,972)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(25,681)</u>		<u>286</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(25,683)</u>		<u>284</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(25,681)</u>		<u>286</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2016 and were signed by:

R P King - Director

## NEXNIX LIMITED (REGISTERED NUMBER: 02642648)

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements are prepared in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. TANGIBLE FIXED ASSETS

##### **COST**

At 1 April 2014	Total £
Additions	70,958
At 31 March 2015	<u>2,450</u>
	<u>73,408</u>

##### **DEPRECIATION**

At 1 April 2014	55,700
Charge for year	<u>4,428</u>
At 31 March 2015	<u>60,128</u>

##### **NET BOOK VALUE**

At 31 March 2015	<u>13,280</u>
At 31 March 2014	<u>15,258</u>

#### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**NEXNIX LIMITED (REGISTERED NUMBER: 02642648)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015**

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**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date R P King, the director was owed £109,445 by the company (2014: £62,022). This balance is included in other creditors (See Note 6) and is unsecured, interest free and not subject to any specific repayment terms.

**5. ULTIMATE CONTROLLING PARTY**

The company is under the control of the director R P king.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.