

COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not write in this margin

To the Registrar of Companies (address overleaf)

(REVISED 1988)

| | (see note 1) | | | eplaces forms IC3 and 88(2) | | | |
|---|---|--|-------------|--------------------------------|--|--|--|
| Please complete legibly, preferably in black type, or | | Company number | | | | | |
| bold block lettering | | 264 | 42030 | | | | |
| 4 ' → full anma | 1. Name of company | | | | | | |
| * insort full name of company | * EUROPEAN ELECTRICAL STEELS LIMITED | | | | | | |
| | | | | | | | |
| | 2. This section must be completed for all allotments | | | | | | |
| † distinguish between ordinary | Description of shares † | ORDINARY | | | | | |
| preference, etc. | A Number allotted | 100 | | | | | |
| | | £ 0.25 | £ | £ | | | |
| | C Total amount (if any) paid or due and payable on each share (including premium if any) | £10,666,666.7 | 5 <u>e</u> | E | | | |
| | Secretary and the state of the state of | | | | | | |
| § complete | Date(s) on which the shares were allotted | | | | | | |
| (a) or (b) as appropriate | (a) [on 2nd DECEMBER 19 91] 5, or | | •• | | | | |
| | (b) [from 19 to 17 to 19 19 to 19 | | | | | | |
| | The names and addresses of the allottees and the number of shares allotted to each should be given overleaf | | | | | | |
| | 3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3) | | | | | | |
| | D Extent to which each share is to be treated as paid up. Please use percentage. | 100% | | | | | |
| | E Consideration for which the shares were allotted CONSIDERATION FOR TH | E Consideration for which the CONSIDERATION FOR THE ACQUISITION OF THE | | | | | |
| | ENTIRE SHARE CAPITAL OF SURAHAMMARS BRUKS AB IN ACCORDANCE WITH | | | | | | |
| | CLAUSE 3(A) OF THE ATTACHED AGREEMENT DATED 28TH OCTOBER 1991 | | | | | | |
| | | | | | | | |
| | NOTES 1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment. | | | | | | |
| : : | 2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)). | | | | | | |
| | 3. Details of bonus issues should be included only in section 2. | | | | | | |
| | | | | | | | |
| | Presentor's name address, telephone For official use number and reference (if any): | ! Post | | _ | | | |
| | Tulliber and relevotive in any). | Post | COMPANIES H | IOUSE | | | |
| | | 1 7 | 18 DEC 19 | 104 | | | |

4. Names and addresses of the allottees

Please do not write in the margin

Please complete legibly, preferably in black type, or bold block lettering

| Names and Addresses | Number of shares allotted | | | |
|---------------------|---------------------------|------------|-------|--|
| | Ordinary | Preference | Other | |
| SSAU TUNNPLAT AB | | | | |
| S - 781 84 BORLANGE | | | | |
| SWEDEN | 100 | | | |
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| Total | 100 | | | |

| sheets should be used and the number of sheets attached should be indicated in the box opposite: | | ‡ Insert Director, Secretary, |
|--|--------------------------|--|
| Signed . H Designation Secretary | Date 2/12/91 | Administrator Administrativ Roceiver or Receiver (Scotland) as |
| Companies registered in England and Wales Companie | s registered in Scotland | appropriate |

or Wales should deliver this form to:-

The Registrar of Companies Companies House Crown Way Cardiff CF4 3UZ Companies registered in Scotland should deliver this form to:-

The Registrar of Companies Companies House 100-102 George Street Edinburgh EH2 3DJ