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COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not
write in this
margin

Please complete
legibly, preferably
in black type, or
bold block lettering

Insert full name
of company

Distinguish
between
ordinary
preference, etc.

Complete
(a) or (b) as
appropriate

To the Registrar of Companies (address overleaf)
(see note 1)

FOR INFORMATION ONLY
This document is not to be used under
Section 47, Finance Act, 1973.

(REVISED 1988)

This form replaces forms
PUC2, PUC3 and 88(2)

Company number

2642030

1. Name of company

* EUROPEAN ELECTRICAL STEELS LIMITED

2. This section must be completed for all allotments

Description of shares †	ORDINARY		
A Number allotted	100		
B Nominal value of each	£ 0.25	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£10666666.75	£	£

Date(s) on which the shares were allotted

(a) [on 2nd DECEMBER 19 91] £, or

(b) [from 19 to 19] £

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.	100%		
E Consideration for which the shares were allotted			
CONSIDERATION FOR THE ACQUISITION OF THE			
ENTIRE SHARE CAPITAL OF SURAHAMMARS BRUKS AB IN ACCORDANCE WITH			
CLAUSE 3(A) OF THE ATTACHED AGREEMENT DATED 28TH OCTOBER 1991			

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 38(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section

Presenter's name address, telephone
number and reference (if any):

FOR INFORMATION ONLY
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COMPANIES HOUSE

18 DEC 1991

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4. Names and addresses of the allottees

Please do not
write in the
margin

Please complete legibly, preferably in black type, or bold block lettering

[illegible]

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

Signed I. A. Gubod Designation: Secretary Date 2/12/91

‡ Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Companies registered in England and Wales
or Wales should deliver this form to:-

Companies registered in Scotland
should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF4 3UZ

The Registrar of Companies
Companies House
100-102 George Street
Edinburgh
EH2 3DJ