

**Company Registration No. 02640894**

**ORB ELECTRICAL STEELS LIMITED**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

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# **Orb Electrical Steels Limited- Registered No. 02640894**

## **Report and financial statements 2021**

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## **Orb Electrical Steels Limited- Registered No. 02640894**

### **Company Information**

#### **Directors**

L Griffiths  
R L Hooper

#### **Secretary**

L Griffiths

#### **Registered office**

18 Grosvenor Place  
London  
SW1X 7HS

## **Orb Electrical Steels Limited- Registered No. 02640894**

### **Directors' report for the year ended 31 March 2021**

The directors present their annual report on the affairs of the Company, together with the unaudited financial statements, for the year ended 31 March 2021.

#### **Business Review**

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

The Company has chosen to present the financial statements in accordance with FRS 102 '*The Financial Reporting Standard Applicable in the UK and Republic of Ireland*', which entitles the Company to adopt the exemption in paragraph 35.10 of FRS 102 allowing the Company to retain its previous accounting policies, (prepared under UK GAAP), until there is any change to balances or the company undertakes new transactions.

#### **Ownership**

Cogent Power Limited, a company incorporated in England and Wales, is the company's immediate parent company. Tata Steel UK Limited and Tata Steel Europe Limited are intermediate holding companies, registered in England and Wales, with Tata Steel Europe Limited the smallest group to consolidate these financial statements. Tata Steel Limited, a company incorporated in India, is the ultimate parent company and controlling party and the largest group to consolidate the financial statements.

#### **Going Concern**

The directors have assessed the ability of the Company to continue as a going concern. The Company no longer trades and the directors intend to wind up the company in the foreseeable future.

These financial statements have therefore been prepared on a basis other than that of a going concern basis. No adjustments are necessary in these financial statements to reduce assets to their realisable values, to provide for liabilities arising from the decision or to reclassify fixed assets and long-term liabilities as current assets or liabilities. Please see basis of preparation note on

#### **Directors**

The directors of the Company at 31 March 2021 and who served throughout the year are listed on Page 2.

Approved by the Board and signed on its behalf by:



R L Hooper  
Director

14<sup>th</sup> December 2021

#### **Registered office:**

18 Grosvenor Place, London, SW1X 7HS

## Orb Electrical Steels Limited- Registered No. 02640894

### Balance sheet as at 31 March 2021

	Notes	31 March 2020 £	31 March 2019 £
<b>ASSETS</b>			
Investment in Group undertakings		-	-
Current Assets		1	1
		<u>1</u>	<u>1</u>
<b>LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	4	2	2
Profit and loss account		(1)	(1)
		<u>1</u>	<u>1</u>

Orb Electrical Steels Limited did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

- (a) For the year ended 31 March 2021 the company was entitled to an exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 5 to 7 were approved and authorised for issue by the Board of Directors on December 2021.

Signed on behalf of the Board of Directors



R L Hooper  
Director

Date: 14<sup>th</sup> December 2021

The notes on pages 6 and 7 form part of these accounts.

## Orb Electrical Steels Limited- Registered No. 02640894

### Notes to the accounts for the financial year ended 31 March 2021

**1. Accounting policy**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

The Company meets the definition of a qualifying entity under FRS 100 'Application of Financial Reporting Requirements' issued by the Financial Reporting Council. FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland', ('FRS 102') as issued by the Financial Reporting Council became effective for accounting periods beginning on or after 1 January 2015. The Company underwent a transition from reporting under United Kingdom Accounting Standards (UK GAAP) to FRS 102 during the year ended 31 March 2016.

As permitted by FRS 102 under paragraph 35.10, the Company has taken advantage of the exemption available under that standard in relation to the retention of the Company's previous accounting policies until there is any change to balances or the Company undertakes new transactions.

**2. Profit and loss account**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. All costs associated with the Company were borne by a fellow group company, Tata Steel UK Limited. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

**3. Information regarding directors and employees**

The Company had no employees during the current and preceding year. No director received any remuneration in respect of their services to the Company during the current and preceding financial year.

The amount due is free of interest and no date has been fixed for the discharge of the debt.

**4. Share Capital**

**As on 31 Mar 2021 and 31 Mar 2020**

	Authorised £	Allotted called up and fully paid £
Ordinary shares £1	35,000,000	2
	<u>35,000,000</u>	<u>2</u>

**5. Ultimate Holding Company**

Cogent Power Limited, a company registered in England & Wales, holds the two ordinary shares in the capital of the Company.

## **Orb Electrical Steels Limited- Registered No. 02640894**

Tata Steel Europe Limited and Tata Steel UK Holdings Limited are intermediate holding companies, registered in England and Wales, with Tata Steel Europe Limited the smallest group to consolidate these financial statements. Copies of the Report & Accounts for Tata Steel Europe Limited may be obtained from the Company Secretary, 18 Grosvenor Place, London, SW1X 7HS.

Tata Steel Limited, a company incorporated in India, is the ultimate parent company and controlling party and the largest group to consolidate these financial statements.

Copies of the Report & Accounts for Tata Steel Limited may be obtained from its registered office at Bombay House, 24 Homi Mody Street, Mumbai, 400 001.

### **6. Non-adjusting post Balance Sheet event**

There are no non-adjusting balance sheets events.