

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 6 4 0 6 6 7

Company name in full Bill Hill & Partners Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Rob

Surname Keyes

3 Liquidator's address

Building name/number Unit 8 The Aquarium

Street 1-7 King Street

Post town Reading

County/Region Reading

Postcode R G 1 2 A N

Country

4 Liquidator's name ①

Full forename(s) Gareth

Surname Roberts

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Unit 8 The Aquarium

Street 1-7 King Street

Post town Reading

County/Region Reading

Postcode R G 1 2 A N

Country

② Other liquidator


Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	2	^m	0	^m	4	^y	2	^y	0	^y	2	^y	0
To date	^d	1	^d	1	^m	0	^m	4	^y	2	^y	0	^y	2	^y	1

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	2	^d	1	^m	0	^m	4	^y	2	^y	0	^y	2	^y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Vikki Claridge
Company name	KRE Corporate Recovery Limited
Address	Unit 8, The Aquarium King Street
Post town	Reading
County/Region	Berkshire
Postcode	R G 1 2 A N
Country	
DX	
Telephone	01189 479090

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Bill Hill & Partners Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 12/04/2020 To 11/04/2021 £	From 12/04/2018 To 11/04/2021 £
	SECURED CREDITORS		
(268,000.00)	HSBC	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Net of Tax	NIL	4.08
20,500.00	Book Debts	NIL	2,000.40
NIL	Computer Equipment	NIL	NIL
NIL	Furniture & Equipment	NIL	NIL
Uncertain	Inter company loans	NIL	NIL
60,000.00	Stock	NIL	65,000.05
	Vehicle Tax Refund	NIL	180.00
		NIL	67,184.53
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	3,250.00
	Office Holders Fees	6,500.00	44,000.00
	Pension Costs	150.00	1,275.00
	Preparation of S. of A.	NIL	12,500.00
	Specific Bond	NIL	274.00
	Stationery & Postage	NIL	77.93
	Statutory Advertising	NIL	169.20
	Storage Costs	NIL	365.00
	Wages & Salaries	NIL	489.00
	Website Fees	20.00	50.00
		(6,670.00)	(62,450.13)
	PREFERENTIAL CREDITORS		
(6,000.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(110,885.00)	Directors	NIL	NIL
(97,000.00)	Employees	NIL	NIL
(4,944.00)	HM Revenue & Customs - PAYE	NIL	NIL
(19,245.00)	HM Revenue & Customs - VAT	NIL	NIL
(30,000.00)	Sales Deposits	NIL	NIL
(87,729.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(28,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(571,303.00)		(6,670.00)	4,734.40
	REPRESENTED BY		
	Bank 1 Current		639.99
	Vat Payable		(8,074.35)
	Vat Receivable		12,168.76
			4,734.40

Note:



Rob Keyes
Joint Liquidator

ANNUAL PROGRESS REPORT

BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

ANNUAL PROGRESS REPORT OF BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

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- Enquiries and Investigations
- Realisation of Assets
- Creditors
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- Appendix III - Estimated Outcome Statement
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ANNUAL PROGRESS REPORT OF BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Stock	£60,000	£65,000	Nil	£65,000
Book Debts	£20,500	£2,000	Nil	£2,000
Vehicle Tax Refund	Nil	£180	Nil	£180

Expenses

Expense	Amount fees expenses estimates per and	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Joint Liquidators' fees	£50,785	£48,961	£2,000	£50,961
Solicitors' fees	£2,000	Nil	Nil	Nil
Agents' fees	£7,000	£3,350	Nil	£3,250
Pension Consultant Costs	£1,200	£1,275	Nil	£1,275
All other expenses	£1,155	£1,425	£20	£1,445

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	Nil	Nil
Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil

Summary of key issues outstanding

- Reclaim of Vat and Vat deregistration

Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 6 months. A delay has been encountered due to the Covid situation and HM Revenue and Customs have a backlog of vat deregistration's.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

ANNUAL PROGRESS REPORT OF BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This progress report;

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews
- Vat deregistration
- Chasing VAT reclaim

REALISATION OF ASSETS

As advised in previous reports all assets have been realised.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix IV. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company had granted the following security: -

Type of charge	Date created	Beneficiary
Fixed and Floating charge	14.02.2021	HSBC Bank Plc

The debt due to HSBC Bank Plc at the date of appointment was made up of various loans and overdrafts, the total quantum of which was approximately £268,000 excluding charges and accruing interest. Asset realisations were not sufficient to make a payment to the bank.

Preferential creditors

Employee claims

10 employees were made redundant on 22 March 2018. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

A preferential claim of £12,751 has been received from the Redundancy Payments Service and employees have balancing claims estimated at £2,250.

A dividend will not be available to preferential creditors.

- loan deductions

ANNUAL PROGRESS REPORT OF BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Unsecured creditors

A claim of £28,616 has been received from HM Revenue and Customs.

The trade and expense creditors as per the statement of affairs totalled £87,729. Claims of £120,077 have been received.

In addition the directors have a claim of £110,885 and there are sales deposits estimated at £30,000.

Dividend prospects

A dividend will not be available to unsecured creditors.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company granted a fixed and floating charge to **HSBC Bank Plc** on 14 February 2012 and based on present information it is estimated that, there will be insufficient realisations to discharge in full all costs and preferential claims. Therefore, there will be no net property from which to deduct a prescribed part.

ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

FEES AND EXPENSES

The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director then oversees the work undertaken.

The basis of the Joint Liquidators' fees was approved by creditors on 14 May 2018 in accordance with the following decision:

"That the basis of the Joint Liquidator's fees be fixed by reference to the time given by the Joint Liquidators and their staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rates used by the firm at the time when the work is performed capped at £50,785 as per the Joint Liquidators fee estimate."

ANNUAL PROGRESS REPORT OF BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

The time costs for the period 12/04/2020 to 11/04/2021 total £6,498, representing 17.40 hours at an average hourly rate of £373.45. The sum of £6,500 has been drawn on account of time costs incurred in the current and prior periods. The time costs for the period are detailed at Appendix V.

The total time costs during the period of appointment amount to £48,961 representing 139.30 hours at an average hourly rate of £351.48 and a comparison between the original estimate and time costs to date is given at Appendix VI.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate is unlikely to be exceeded; and
- the original expenses estimate is unlikely to be exceeded.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix VII. Also included in Appendix VII is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 expenses paid for in the period 12/04/2020 to 11/04/2021 total £170 are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

No category 2 expenses have been paid.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

No professional costs have been paid in the period.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Vat deregistration and receipt of vat refund

If you require any further information, please contact this office.

Signed _____

Robert C Keyes

Joint Liquidator

21 April 2021

ANNUAL PROGRESS REPORT OF BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix I

Statutory Information

Company Name	Bill Hill & Partners Limited
Former Trading Name	N/A
Company Number	02640667
Registered Office	c/o KRE Corporate Recovery Limited, Unit 8, The Aquarium, 1-7 King Street, Reading, RG1 2AN
Former Registered Office	Unit 35, Barwell Business Park, Leatherhead Road, Chessington, Surrey, KT9 2NY
Office holders	Rob Keyes and Gareth Roberts
Office holders' address	KRE Corporate Recovery Limited, Unit 8, The Aquarium, 1-7 King Street Reading, Berkshire, RG1 2AN
Date of appointment	12 April 2018

ANNUAL PROGRESS REPORT OF BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix II

Receipts and Payments account for the period 12/04/2020 to 11/04/2021

Bill Hill & Partners Limited
(In Liquidation)
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 12/04/2020 To 11/04/2021 £	From 12/04/2018 To 11/04/2021 £
RECEIPTS			
Computer Equipment	NIL	0.00	0.00
Furniture & Equipment	NIL	0.00	0.00
Stock	60,000.00	0.00	65,000.05
Book Debts	20,500.00	0.00	2,000.40
Inter company loans	Uncertain	0.00	0.00
Bank Interest Net of Tax		0.00	4.08
Vehicle Tax Refund		0.00	180.00
		<u>0.00</u>	<u>67,184.53</u>
PAYMENTS			
HSBC	(268,000.00)	0.00	0.00
Specific Bond		0.00	274.00
Preparation of S. of A.		0.00	12,500.00
Office Holders Fees		6,500.00	44,000.00
Agents/Valuers Fees (1)		0.00	3,250.00
Website Fees		20.00	50.00
Stationery & Postage		0.00	77.93
Storage Costs		0.00	365.00
Statutory Advertising		0.00	169.20
Wages & Salaries		0.00	489.00
Pension Costs		150.00	1,275.00
Employee Arrears/Hol Pay	(6,000.00)	0.00	0.00
Trade & Expense Creditors	(87,729.00)	0.00	0.00
Employees	(97,000.00)	0.00	0.00
Sales Deposits	(30,000.00)	0.00	0.00
Directors	(110,885.00)	0.00	0.00
HM Revenue & Customs - VAT	(19,245.00)	0.00	0.00
HM Revenue & Customs - PAYE	(4,944.00)	0.00	0.00
Ordinary Shareholders	(28,000.00)	0.00	0.00
		<u>6,670.00</u>	<u>62,450.13</u>
Net Receipts/(Payments)		<u>(6,670.00)</u>	<u>4,734.40</u>
MADE UP AS FOLLOWS			
Bank 1 Current		(8,004.00)	639.99
VAT Receivable / (Payable)		1,334.00	4,094.41
		<u>(6,670.00)</u>	<u>4,734.40</u>

Note:

Rob Keyes
Joint Liquidator

Appendix III

Estimated Outcome Statement

Bill Hill & Partners Limited - In Liquidation**Estimated Outcome Statement as at 12 April 2021**

	Estimated to realise value at App Date £'	Realised/Paid £'000	Future £'000	Total £'000
Assets subject to Floating Charge				
Stock	60,000	65,000	-	65,000
Book debts	20,500	2,000	-	2,000
Vehicle tax refund		180	Nil	180
Interest		4	-	4
		67,184	-	67,184
Less:				
Preparation of statement of affairs		(12,500)	-	(12,500)
Liquidators Fees		(44,000)	(4,714)	(48,714)
Agents Fees		(3,250)	-	(3,250)
Pension costs		(1,275)	-	(1,275)
Other expenses		(1,425)	(20)	(1,445)
		(62,450)		
Estimated available to preferential creditors				-
Preferential Creditors				(15,271)
Estimated surplus/ (deficiency) as regards preferential creditors				(15,271)
Estimated prescribed part of net property				-
Estimated total assets available for floating charge holders				-
Floating charge creditor				(268,000)
Estimated deficiency after floating charges				(283,271)
Estimated total available to Unsecured Creditors - prescribed part		-		-
Unsecured Creditors				
Trade Creditors	(87,729)			
HMRC	(28,616)			
Sales deposits	(30,000)			
directors	(110,885)			
Employees	(97,000)			(354,230)
Estimated (deficit) to Unsecured Creditors				(354,230)
Estimated floating charge holder shortfall				(283,271)
Estimated surplus/(deficit) to Creditors				(637,501)

Summary return to creditors

Estimated dividend to:

Floating Charge Holder	Op in the £
Preferential Creditors	Op in the £
Unsecured Creditors	Op in the £

ANNUAL PROGRESS REPORT OF BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix IV

Detailed list of work undertaken for Bill Hill & Partners Limited in Creditors' Voluntary Liquidation for the review period 12/04/2020 to 11/04/2021

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Pension scheme	Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Preparing annual progress report, investigation and general reports to creditors
Realisation of Assets	
VAT	Recovery of vat
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend

PRACTICE FEE RECOVERY POLICY FOR KRE CORPORATE RECOVERY LIMITED

Introduction

The insolvency legislation allows fees to be charged on a time cost basis, percentage basis, fixed fee basis or a combination of bases for different tasks within the same appointment. The basis or combination of bases set for a particular appointment are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the court. Further detail about how an office holder's fees are approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <http://kreocr.co.uk/creditors/>. Alternatively, a hard copy may be requested from KRE Corporate Recovery Limited, Unit 8, The Aquarium, 1-7 King Street, Reading, Berkshire, RG1 2AN.

ANNUAL PROGRESS REPORT OF BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn and time costs incurred and will also enable the recipients to see the average rates of such costs. Any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Time cost basis

This is the basis that we use in the majority of cases and we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Charge out Rates

Grade of staff	Current charge-out rate per hour, effective from 1 April 2021 £	Charge-out rate per hour, effective from 1 October 2020 £
Director – appointment taker	475	450
Associate Director	400	-
Senior Manager	375	350
Manager	350	310
Case Administrator and Assistant Manager	300	270
Support Staff	150	100

These charge-out rates charged are reviewed annually and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Each unit of time is 6 minutes. The work is recorded under the following categories:

- Administration and Planning.
- Investigations.
- Realisation of Assets.
- Creditors.
- Trading.

Percentage basis

Fees can be charged on a percentage of the value of the property with which the office holder has to deal. Different percentages can be used for different assets or types of assets. Where we would like to realise any asset or type of assets on a percentage basis we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

Fixed fee

ANNUAL PROGRESS REPORT OF BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Fees can be charged at a set amount. Different set amounts can be used for different tasks. Where we would like to charge a set amount for a task or different set amounts for different tasks we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

Vat

The officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

Professional Advisers

Details of any professional advisers used will be given in the reports to creditors together with the basis of the fee charged. The choice of professional used is based on their expertise, qualification and location.

Professional Advisers include:-

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Subcontractors

Where we subcontract out work that could otherwise be carried out by the officeholders or their staff then we will draw it to the attention of creditors in any report that incorporates a request for approval of the basis of which the remuneration may be charged.

Expenses

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of expense allocation in respect of expenses incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Expenses are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or KRE Corporate Recovery Limited in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 expenses are statutory advertising, external meeting room hire, specific bond insurance and external printing costs.

Appendix V

Time cost information for period 12/04/2020 to 11/04/2021

Time Entry - SIP9 Time & Cost Summary

BILLH - Bill Hill & Partners Limited
Project Code: POST
From: 12/04/2020 To: 11/04/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	7.50	9.90	0.00	0.00	17.40	6,498.00	373.45
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.50	9.90	0.00	0.00	17.40	6,498.00	373.45
Total Fees Claimed						6,500.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

BILLH - Bill Hill & Partners Limited
Project Code: POST
From: 12/04/2018 To: 11/04/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	12.50	49.10	0.00	0.00	61.60	20,502.00	332.82
Case Specific Matters	6.50	1.00	0.00	0.00	7.50	2,825.00	376.67
Creditors	10.50	18.70	0.00	0.00	29.20	9,529.00	326.34
Investigations	11.00	3.00	0.00	0.00	14.00	5,540.00	395.71
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	24.50	2.50	0.00	0.00	27.00	10,565.00	391.30
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	65.00	74.30	0.00	0.00	139.30	48,961.00	351.48
Total Fees Claimed						41,500.00	
Total Disbursements Claimed						0.00	

ANNUAL PROGRESS REPORT OF BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VI

Time costs summary for period, cumulative & comparison with estimate for Bill Hill & Partners Limited IN CREDITORS VOLUNTARY LIQUIDATION

	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting and case specific matters)	34.50	302.17	10,425	17.40	373.45	6,498	69.10	337.58	23,327
Realisation of assets	34.00	337.05	11,460				27.00	391.30	10,565
Creditors (claims and distribution)	75.00	314.13	23,560				29.20	326.34	9,529
Investigations	16.00	333.75	5,340				14.00	395.71	5,540
Trading									
Total	159.50	318.40	50,785	17.40	373.45	6,498	139.30	351.48	48,961

ANNUAL PROGRESS REPORT OF BILL HILL & PARTNERS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VII

**Expenses summary for period, cumulative & comparison with estimate
for Bill Hill & Partners Limited Limited in Creditors' Voluntary Liquidation**

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Legal costs	2,000	Nil	Nil	
Agents' and valuers' costs	7,000	Nil	3,250	
Stationery and postage	250	Nil	77.93	
Pension Consultant costs	1,200	150	1,275	
Website fees	100	20	50.00	
Advertising	255	Nil	169.20	
Wages and Salaries	Nil	Nil	489	Costs for assistance with providing information from company records.
Bonding	500	408	274	
Storage costs	Nil	Nil	365	