

COMPANY REGISTRATION NUMBER: 02639623

Comtec (Essex) Limited

Filleted Unaudited Financial Statements

31 December 2017

Comtec (Essex) Limited

Statement of Financial Position

31 December 2017

		2017		2016
	Note	£	£	£
Current assets				
Debtors	5	258		—
Investments	6	810		18,000
Cash at bank and in hand		26,176		30,214
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		27,244		48,214
Creditors: amounts falling due within one year	7	5,613		4,363
		-----		-----
Net current assets			21,631	43,851
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Total assets less current liabilities			21,631	43,851
			-----	-----
Net assets			21,631	43,851
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Capital and reserves				
Called up share capital			1,000	1,000
Profit and loss account			20,631	42,851
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Shareholders funds			21,631	43,851
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 September 2018 , and are signed on behalf of the board by:

G D J Roycroft

Director

Company registration number: 02639623

Comtec (Essex) Limited

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 155a High Street, Brentwood, Essex, CM14 4SD.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Debtors

	2017	2016
	£	£
Other debtors	258	—
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6. Investments

	2017	2016
	£	£
Other investments	810	18,000
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7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	154	—
Corporation tax	—	1,319
Social security and other taxes	698	—
Other creditors	4,761	3,044
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	5,613	4,363
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8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
G D J Roycroft	(832)	(793)	—	(1,625)
A M Roycroft	(832)	(924)	—	(1,756)
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	(1,664)	(1,717)	—	(3,381)
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2016

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
G D J Roycroft	(1,832)	—	1,000	(832)
A M Roycroft	(1,832)	—	1,000	(832)
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	(3,664)	—	2,000	(1,664)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.