

COMPANY REGISTRATION NUMBER: 02639623

Comtec (Essex) Limited

Filleted Unaudited Financial Statements

31 December 2016

Comtec (Essex) Limited

Financial Statements

Year ended 31 December 2016

Contents

Pages

Statement of financial position

1

Notes to the financial statements

2 to 3

Comtec (Essex) Limited

Statement of Financial Position

31 December 2016

		2016	2015
	Note	£	£
Current assets			
Investments	5	18,000	29,700
Cash at bank and in hand		30,214	40,848
		-----	-----
		48,214	70,548
Creditors: amounts falling due within one year	6	(4,363)	(6,272)
		-----	-----
Net current assets		43,851	64,276
		-----	-----
Total assets less current liabilities		43,851	64,276
		-----	-----
Net assets		43,851	64,276
		-----	-----
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		42,851	63,276
		-----	-----
Members funds		43,851	64,276
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 September 2017 , and are signed on behalf of the board by:

G D J Roycroft

Director

Company registration number: 02639623

Comtec (Essex) Limited

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 155a High Street, Brentwood, Essex, CM14 4SD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2015: 2).

5. Investments

	2016	2015
	£	£
Other investments	18,000	29,700
	-----	-----

6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	—	98
Corporation tax	1,319	1,130
Other creditors	3,044	5,044
	-----	-----
	4,363	6,272
	-----	-----

7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2016			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
G D J Roycroft	(1,832)	—	1,000	(832)
A M Roycroft	(1,832)	—	1,000	(832)
	-----	-----	-----	-----
	(3,664)	—	2,000	(1,664)
	-----	-----	-----	-----
	2015			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
G D J Roycroft	(832)	(1,000)	—	(1,832)
A M Roycroft	(832)	(1,000)	—	(1,832)
	-----	-----	-----	-----
	(1,664)	(2,000)	—	(3,664)
	-----	-----	-----	-----

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.