

2639507

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2000  
FOR  
BATH MOZARTFEST LIMITED**



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**BATH MOZARTFEST LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2000**

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**BATH MOZARTFEST LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2000**

<b>DIRECTORS:</b>	N Gilbert B Marshall
<b>SECRETARY:</b>	B Marshall
<b>REGISTERED OFFICE:</b>	10 Richmond Place Bath BA1 5PZ
<b>REGISTERED NUMBER:</b>	2639507 (England and Wales)
<b>AUDITORS:</b>	Barber & Co Chartered Accountants and Registered Auditors 2 Jardine House Harrovia Business Village Bessborough Road, Harrow Middlesex HA1 3EX
<b>BANKERS:</b>	Coutts & Co 440 The Strand London WC2R 0QS
<b>REGISTERED CHARITY:</b>	Number 1040455

**BATH MOZARTFEST LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2000**

The directors present their report with the financial statements of the company for the year ended 31st December 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of continuing to promote and foster the education of the public in the City of Bath in all aspects of the life and music of Mozart.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

During the year under review the company promoted, on behalf of the A M Purnell Charitable Trust, an annual festival of Mozart's music which was held during November, 2000.

The Festival was once again a great success attracting near capacity audiences. Because of the considerable cost of staging such festivals and the lack of large concert hall facilities in Bath the company had to continue to rely very heavily again on funds from the A M Purnell Charitable Trust.

The Directors are satisfied with the artistic outcome of the festival and envisage similarly successful festivals in the future with emerging economies and the continued financial support of the A M Purnell Charitable Trust and other sponsors.

**DIRECTORS**

The directors during the year under review were:

N Gilbert  
B Marshall

There are defects in the appointments as purported directors of M Kaye, C Gosland and K Broadhead in terms of the Articles of Association. The remaining directors have been advised that, until these defects are rectified, the appointments should be regarded as invalid.

**SHARE CAPITAL**

The company is limited by guarantee and does not have issued share capital.

**REGISTERED CHARITY**

The company's registered charity number is 1040455.

**BATH MOZARTFEST LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2000**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

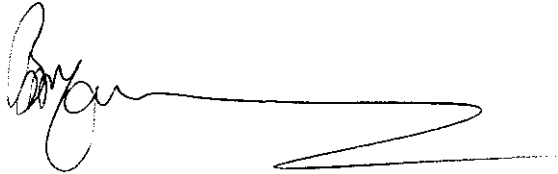
**AUDITORS**

The auditors, Barber & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

B Marshall - SECRETARY

Dated: 30th March, 2001

A handwritten signature in black ink, appearing to be 'B Marshall', followed by a long horizontal line that ends in a small loop.

**BATH MOZARTFEST LIMITED**

**REPORT OF THE AUDITORS TO THE MEMBERS OF  
BATH MOZARTFEST LIMITED**

We have audited the financial statements on pages five to ten, which have been prepared under the historical cost convention and the accounting policies set out on page eight.

**Respective responsibilities of directors and auditors**

As described on page three the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs at 31st December, 2000 and of its incoming resources and application of resources, including its income and expenditure in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Barber & Co  
Chartered Accountants  
and Registered Auditors  
2 Jardine House  
Harrobian Business Village  
Bessborough Road, Harrow  
Middlesex HA1 3EX

*Barber + Co.*

Dated: 30th March, 2001

**BATH MOZARTFEST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2000**

		<b>Unrestricted Funds 2000</b>	<b>Unrestricted Funds 1999</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES:</b>			
Ticket sales		88,755	80,954
Other festival income		15,661	14,739
Contributions receivable from The A M Purnell Charitable Trust		106,457	78,677
Grants and sponsorship		10,500	37,750
		<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>		<b><u>£221,373</u></b>	<b><u>£212,120</u></b>
<b>RESOURCES EXPENDED:</b>			
Direct charitable expenditure	2	147,451	142,767
Fund-raising and publicity	3	42,527	37,730
Management and administration	4	<u>30,921</u>	<u>30,863</u>
		<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>	5	<b><u>220,899</u></b>	<b><u>211,360</u></b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		<b>474</b>	<b>760</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b><u>2,461</u></b>	<b><u>1,701</u></b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>£2,935</u></b>	<b><u>£2,461</u></b>

**BATH MOZARTFEST LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2000**

		<u>2000</u>	<u>1999</u>
	Notes	£	£
<b>TURNOVER</b>		<u>95,045</u>	<u>88,543</u>
<b>GROSS PROFIT</b>		<u>95,045</u>	<u>88,543</u>
Administrative expenses		<u>220,899</u>	<u>211,360</u>
<b>OPERATING DEFICIT</b>	5	<u>(125,854)</u>	<u>(122,817)</u>
Other operating income		<u>126,328</u>	<u>123,577</u>
<b>SURPLUS FOR THE YEAR</b>	9	<u><u>£474</u></u>	<u><u>£760</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements



**BATH MOZARTFEST LIMITED**

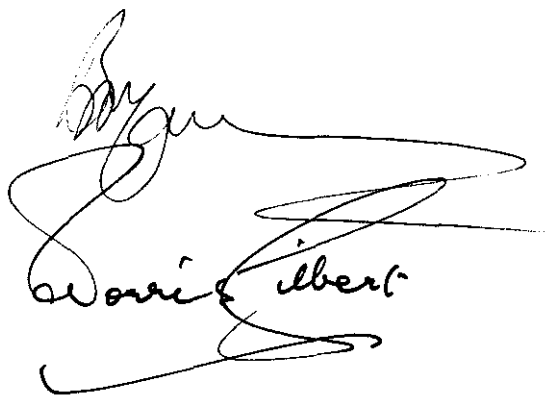
**BALANCE SHEET  
31ST DECEMBER 2000**

		<u>Unrestricted Funds 2000</u>	<u>Unrestricted Funds 1999</u>
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	6	26,351	4,500
Cash in hand		<u>639</u>	<u>26,061</u>
		26,990	30,561
<b>CREDITORS:</b> Amounts falling due within one year	7	<u>24,055</u>	<u>28,100</u>
<b>NET CURRENT ASSETS:</b>		<u>2,935</u>	<u>2,461</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£2,935</u></u>	<u><u>£2,461</u></u>
<b>FINANCED BY:</b>			
Surplus of income over expenditure		<u>2,935</u>	<u>2,461</u>
<b>UNRESTRICTED FUNDS</b>	9	<u><u>£2,935</u></u>	<u><u>£2,461</u></u>

**ON BEHALF OF THE BOARD:**

B Marshall - DIRECTOR

N Gilbert - DIRECTOR



Approved by the Board on 30th March, 2001

The notes form part of these financial statements

# BATH MOZARTFEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000

### 1. ACCOUNTING POLICIES

#### Basis of preparation of accounts

The company meets its day to day working capital requirements with the close support of the AM Purnell Charitable Trust, a charitable trust in which the directors of Bath Mozartfest Limited are also Trustees. The directors have reviewed the level of ongoing support available from the Trust and have taken this into account in their decision to prepare the company's accounts on a going concern basis.

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Incoming resources

Incoming resources represent amounts receivable in respect of festival income, contributions and donations receivable, excluding Value Added Tax.

	Unrestricted Funds 2000	Unrestricted Funds 1999
	£	£
<b>2. DIRECT CHARITABLE EXPENSES</b>		
Festival production and performance costs	137,951	133,517
Sponsorship	9,500	9,250
	<u>£147,451</u>	<u>£142,767</u>
<b>3. FUND-RAISING AND PUBLICITY</b>		
Publicity	28,257	26,422
Marketing costs	6,600	6,450
Public relations	7,670	4,858
	<u>£42,527</u>	<u>£37,730</u>

**BATH MOZARTFEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2000**

	<b>Unrestricted Funds 2000</b>	<b>Unrestricted Funds 1999</b>
<b>4. MANAGEMENT AND ADMINISTRATION</b>	<b>£</b>	<b>£</b>
Administration	21,780	21,250
Legal and professional fees	5,859	5,886
Audit and accountancy	2,200	2,125
Bank charges	61	230
Directors' expenses	1,021	1,372
	<u>£30,921</u>	<u>£30,863</u>
<b>5. TOTAL RESOURCES EXPENDED/OPERATING DEFICIT</b>		
Total resources expended/operating deficits are stated after charging the following:		
Auditors' remuneration	<u>£2,000</u>	<u>£2,000</u>
<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Trade debtors	6,943	2,602
Other debtors	10,454	300
Prepayments and accrued income	5,954	1,598
The A M Purnell Charitable Trust	3,000	-
	<u>£26,351</u>	<u>4,500</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,755	1,043
Taxation and social security	-	84
Accruals and deferred income	15,300	8,373
The AM Purnell Charitable Trust	-	18,600
	<u>£24,055</u>	<u>£28,100</u>

**BATH MOZARTFEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2000**

**8. RELATED PARTY DISCLOSURES**

The company is limited by guarantee and the members act as guarantors in their capacity as Trustees of the A. M. Purnell Charitable Trust.

Donations receivable from the A. M. Purnell Charitable Trust, towards the operating costs of the company for the year ended 31st December, 2000, amounted to £106,457 (1999:£78,677), and the amount due from the Trust at 31st December, 2000 was £3,000 (1999:£18,600 due to the Trust).

**9. RECONCILIATION OF MOVEMENTS  
IN UNRESTRICTED FUNDS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Surplus for the financial year	<u>474</u>	<u>760</u>
<b>NET ADDITION TO UNRESTRICTED FUNDS</b>	<b>474</b>	<b>760</b>
Opening unrestricted funds	<u>2,461</u>	<u>1,701</u>
<b>CLOSING UNRESTRICTED FUNDS</b>	<b><u>£2,935</u></b>	<b><u>£2,461</u></b>

**10. SHARE CAPITAL**

The Company is limited by guarantee and does not have issued share capital.