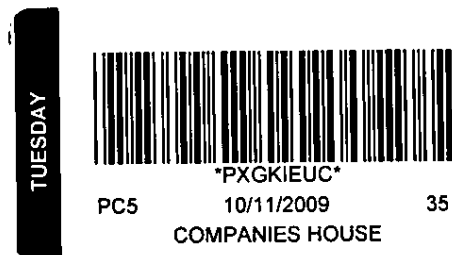


Company Registration No. 02638971 (England and Wales)

**COPY FOR
REGISTRAR OF
COMPANIES**

02638971

**THE TICKET MACHINE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**



**Richard Anthony and Company
Chartered Accountants and Registered Auditor**

THE TICKET MACHINE LIMITED

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THE TICKET MACHINE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE TICKET MACHINE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of The Ticket Machine Limited for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Richard Anthony 20

Richard Anthony & Company
Chartered Accountants
Registered Auditor
13 Station Road
Finchley
London
N3 2SB

20 October 2009

THE TICKET MACHINE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	143,851		194,989	
Tangible assets	2	116,367		80,219	
Investments	2	37,001		19,002	
		<u>297,219</u>		<u>294,210</u>	
Current assets					
Stocks		108,876		53,803	
Debtors		721,189		523,587	
Cash at bank and in hand		788,315		1,084,516	
		<u>1,618,380</u>		<u>1,661,906</u>	
Creditors: amounts falling due within one year		<u>(1,692,286)</u>		<u>(1,695,708)</u>	
Net current liabilities			<u>(73,906)</u>		<u>(33,802)</u>
Total assets less current liabilities			<u>223,313</u>		<u>260,408</u>
Provisions for liabilities			<u>(13,607)</u>		<u>(7,871)</u>
			<u>209,706</u>		<u>252,537</u>
Capital and reserves					
Called up share capital	3	25,500		25,500	
Profit and loss account		184,206		227,037	
Shareholders' funds			<u>209,706</u>		<u>252,537</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 20 October 2009

E G C Snape
Director

S D Fisher
Director

Company Registration No. 02638971

THE TICKET MACHINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, being ten years.

1.5 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over 5 years, the period during which the company is expected to benefit.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment
Motor vehicles

1.8 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.9 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.10 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

THE TICKET MACHINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

(continued)

1.11 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.12 Deferred taxation

Deferred tax is provided in full according to FRS 19 in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

THE TICKET MACHINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2008	391,712	421,049	19,002	831,763
Additions	-	152,189	39,501	191,690
Disposals	-	(17,275)	(21,502)	(38,777)
At 31 March 2009	391,712	555,963	37,001	984,676
Depreciation				
At 1 April 2008	196,723	340,830	-	537,553
On disposals	-	(17,275)	-	(17,275)
Charge for the year	51,138	116,041	-	167,179
At 31 March 2009	247,861	439,596	-	687,457
Net book value				
At 31 March 2009	143,851	116,367	37,001	297,219
At 31 March 2008	194,989	80,219	19,002	294,210

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
G.S. Lashmar Limited	UK & Wales	Ordinary	80.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
G.S. Lashmar Limited	Distribution of Theatre Tickets	-	(16,586)

On 30 September 2008 the company purchased an 80% shareholding in G.S. Lashmar Limited. On the 31st of March 2009 the assets, liabilities and trade of G.S. Lashmar Limited, were transferred to the company at book value. The intercompany debt of £143,752 was subsequently waived and this is reflected within administrative expenses within the profit and loss account. Corresponding entries were made in the books of G.S. Lashmar Limited.

THE TICKET MACHINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

3	Share capital	2009 £	2008 £
	Authorised		
	100,000 Ordinary of £1 each	100,000	100,000
	22,500 Preference of £1 each	22,500	22,500
		<u>122,500</u>	<u>122,500</u>
	Allotted, called up and fully paid		
	25,500 Ordinary of £1 each	25,500	3,000
	- Preference of £1 each	-	22,500
		<u>25,500</u>	<u>25,500</u>

During the year the 22,500 Preference Shares were converted into 22,500 Ordinary Shares.

4 Related party transactions

During the year the company paid management fees to Edward Snape Limited, a company in which Mr E Snape is also a director, totalling £18,645 (2008: £14,222). As at the balance sheet date the company owed Edward Snape Limited £ Nil (2008: £ Nil).

During the year the company paid management fees to Warwick Productions Limited, a company in which Mr S D Fisher is also a director, totalling £7,300 (2008: £7,200). As at the balance sheet date the company owed Warwick Productions Limited £ Nil (2008: £ Nil).

During the year the company received rental income from Fiery Angel Limited, a company in which Mr E Snape is also a director, totalling £13,060 (2008: £9,000). As at the balance sheet date Fiery Angel Limited owed the company £ Nil (2008: £ Nil).

During the year the company transferred funds and made sales to G.S. Lashmar Limited, a company in which The Ticket Machine Limited holds 80% of the share capital. On the 31st of March 2009 the assets, liabilities and trade of G.S. Lashmar Limited, were transferred to the company at book value. The intercompany debt of £143,752 was subsequently waived and this is reflected within administrative expenses within the profit and loss account. Corresponding entries were made in the books of G.S. Lashmar Limited.