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The Directors
Friends SLOLAC Limited
Pixham End
Dorking
Surrey
United Kingdom
RH4 1QA

4 June 2015

Ref AB/GR/NdC

Direct line +44 207 951 2329 Direct fax +44 207 951 1189 Email ablackmore@uk ey com

Dear Sirs,

Friends SLOLAC Limited - Company Registered Number: 02638489

In accordance with section 516 of the Companies Act 2006, we write to notify you of our resignation as auditor of Friends SLOLAC Limited. This resignation takes effect from the date on which you receive this letter.

In accordance with section 519(2) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

We draw your attention to the fact that Friends SLOLAC Limited has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 517, 520 and 523 of the Act), including, depending on the circumstances, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors. Further guidance on this notification has been issued by the appropriate audit authorities - the Professional Oversight Board (POB) and the Institute of Chartered Accountants in England and Wales (ICAEW) and can be found on http://www.frc.org.uk/Our-Work/Conduct/Professional-oversight/Oversight-of-Audit/Notification-of-change-of-auditor/Flow-chart-for-companies.aspx and http://www.icaew.com/en/technical/audit-and-assurance/working-in-the-regulated-area-of-audit respectively

If you have any questions on your legal obligations we recommend that you seek legal advice

Yours faithfully,

Ernet & Young UP,

Ernst & Young LLP

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