

REGISTERED NUMBER: 02638287 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
NEW MARKETS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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NEW MARKETS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTOR:	D P Berry
REGISTERED OFFICE:	27 Grayston Close Tewkesbury Gloucestershire GL20 8AY
REGISTERED NUMBER:	02638287 (England and Wales)
ACCOUNTANTS:	Little and Company 45 Park Road Gloucester Gloucestershire GL1 1LP

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	-	-
CURRENT ASSETS			
Debtors		70,054	76,658
Cash at bank		107	16,764
		<u>70,161</u>	<u>93,422</u>
CREDITORS			
Amounts falling due within one year		<u>35,772</u>	<u>53,476</u>
NET CURRENT ASSETS		<u>34,389</u>	<u>39,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,389</u>	<u>39,946</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Capital redemption reserve		200	200
Profit and loss account		<u>33,989</u>	<u>39,546</u>
SHAREHOLDERS' FUNDS		<u>34,389</u>	<u>39,946</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 June 2016 and were signed by:

D P Berry - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not there will be sufficient taxable profits to utilise carried forward tax losses and against which the reversal of underlying timing differences can be deducted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	
and 30 November 2015	<u>979</u>
DEPRECIATION	
At 1 December 2014	
and 30 November 2015	<u>979</u>
NET BOOK VALUE	
At 30 November 2015	<u><u>-</u></u>
At 30 November 2014	<u><u>-</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
400	Ordinary shares	50p	<u>200</u>	<u>200</u>

4. ULTIMATE PARENT COMPANY

New Markets Limited is a wholly owned subsidiary of Dberr Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.